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# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING DECEMBER, 2005 VOL. XXXVII NO. 4**

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## **SUMMARY OF ECONOMIC DEVELOPMENTS**

### **Gross Domestic Product**

The Real Gross Domestic Product (GDP) for Tanzania was projected to grow at 7.0 percent during 2005, compared with a growth rate of 6.7 percent recorded in 2004. The growth target for 2005 however, is likely to be affected by the dry weather conditions that were experienced towards the end of the year, arising from inadequate short rains through most parts of the country.

### **Inflation Developments**

During the quarter ending December 2005, annual average inflation rose to 4.8 percent, from 4.5 percent, recorded during the quarter ending September 2005. The upward pressure on inflation emanated from increased food demand in the domestic market and in the neighbouring countries which led to acceleration in food inflation from 6.3 percent to 6.9 percent.

### **Money Supply and Credit Development**

Monetary expansion as measured by the growth of Extended Broad Money (M3) grew by 37.9 percent much higher than 26.5 percent recorded during the preceding quarter. The growth in M3 largely occurred in foreign currency deposits (FCD), which grew by TZS 129.7 billion during the quarter ending December 2005. The increase in money supply was also reflected in the robust increase in Net Domestic Assets (NDA) particularly credit to the private

sector and Net Foreign Assets (NFA) of the banking system mainly due to donor fund inflows.

### **Interest Rate Structure**

The margin between overall lending and savings deposit rates narrowed by 0.1 percentage points to 12.4 percent, from 12.5 percent recorded during the quarter ending June 2005. The overall lending rates stabilized at 15.0 percent, while lending rates to prime customers declined from 11.4 percent to 11.1 percent.

### **External Sector**

The external sector performed relatively well during the quarter under review with the current account deficit narrowing to US\$ 47.7 million, from a deficit of US\$ 174.4 million recorded during the quarter ending September 2005. The outcome was attributed to an increase in exports coupled with a surge in current transfers.

### **Exchange Rate**

The Tanzanian shilling on average depreciated by 2.2 percent in nominal terms against the US Dollar, moving from an average of TZS 1,134.8 per US dollar, recorded during the quarter ending September 2005 to an average of TZS 1,160.2 per US Dollar as at the end of December 2005.

## **Government Budgetary Operations**

The overall central government budget deficit (before grants) widened to TZS 651.0 billion from a deficit of TZS 302.1 billion recorded during the quarter ending September 2005. After considering grants, the deficit was reduced to TZS 303.2 billion. Revenue collection amounted to TZS 548.9 billion, being TZS 28.6 billion above the targeted amount for the quarter. Total expenditure amounted to TZS 1,087.2 billion, which was also higher than the budgeted amount of TZS 798.8 billion for the quarter.

## **Public Debt Developments**

Total national debt (domestic and external) stood at US\$ 9,383.9 million as at the end of December 2005, lower than the debt stock of US\$ 9,583.2 million recorded during the quarter ending September 2005. Debt service payments amounting to US\$ 27.2 million were made during the quarter under review.

## **Zanzibar Government Budgetary Operations**

During the Second quarter of 2005/06, Zanzibar Government budgetary operations recorded an overall deficit (before grants) of TZS 14.1 billion compared with the deficit of TZS 12.8 billion recorded during the preceding quarter. However after considering grants amounting to TZS 7.4 billion, the deficit was reduced to TZS 6.7 billion. Total revenue amounted to TZS 17.2 billion against total expenditure of TZS 31.3 billion

## **Zanzibar Trade Account**

Zanzibar Trade Account recorded a deficit of US\$ 11.1 million, down from a deficit of US\$ 12.3 million recorded during the preceding quarter. The narrowed deficit was a result of an decline in imports.

<sup>1</sup>Provisional statistics for September 2005 reported a deficit of US\$ 143.3 million.

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## PART 1: ECONOMIC DEVELOPMENTS

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### 1.0 OUTPUT AND PRICE

#### The Overall Economic Performance

Overall performance of the Tanzanian economy is expected to register further improvement during 2005, although there are indications that the dry weather spells experienced in most parts of the country during the later part of the year arising from inadequate short rains, would likely undermine efforts of recovery of the agricultural sector. Despite this setback, GDP statistics for the first half of the year 2005 depict a relatively better performance in a number of sectors including manufacturing, mining, construction and service when compared to the preceding year, indicating that the projected real GDP growth rate of 7.0 percent for the year 2005 is attainable.

#### Sectoral Performance

During the quarter ending December 2005, procurement of traditional export crops increased to 344,183.3 tons, a growth of 3.0 percent from 334,285.6 tons recorded in the corresponding quarter in 2004 (Table 1.1). The outturn was due to increased production of cotton, tobacco, cashew nuts and sisal mainly driven by adequate supply of insecticides, availability of credit facility for procurement of fertilizers and agro chemicals, the use of improved seeds, and favourable producer prices

offered in the previous season. However, procurement of coffee and tea declined as explained by the coffee production cycles which happen in every four years and prolonged dry spell in the southern tea growing areas respectively.

**Table 1.1: Tanzania: Economic Growth Rates**

*(In Percent)*

Item	Oct - Dec		% Change
	2004	2005	
Cashew nuts	68,070.4	70,000.0	2.8
Coffee	42,428.0	30,140.0	-29.0
Cotton lint	118,889.9	127,254.1	7.0
Sisal	26,758.0	30,000.0	12.1
Tobacco	47,450.9	56,453.7	19.0
Tea	30,688.4	30,337.5	-1.1
<b>Total</b>	<b>334,285.6</b>	<b>344,185.3</b>	<b>3.0</b>

*P= Provisional*

*Source: National Bureau of Statistics*

Available statistics indicate that production of gold by big gold mining companies declined by 13.1 percent to 11,264.2 kilograms during the quarter ending December 2005, compared with 12,969 kilograms recorded in the corresponding period in 2004. The decline is attributed to production of mineral ore with low gold content by some of the gold producing companies.

Provisional statistics indicate that production of gold by big gold mining companies increased by 2.3 percent to 11,884 kilograms during the quarter ending September 2005, compared with 11,617.5 kilograms recorded during the corresponding period in 2004. The outturn was a result of increased investment in the sector following commissioning of

the Tuluwaka Mining Company in March 2005.

## Food Supply Situation

The Strategic Grain Reserves (SGR) stock as at the end of December 2005 was 93,051 tons, lower than the stock level of 114,030 tons recorded as at the end of December 2004. The decline was explained by low purchases from the surplus regions due to high competition from the private traders who offered higher prices than those offered by the SGR department. The SGR stock as at the end of December 2005 also declined by 13.0 percent from 106,428 tons recorded in November 2005 due to the distribution of relief food and sales of maize to private traders. During the period under review, the government distributed 1,651 tons of relief food to districts facing acute food shortage. The SGR department also purchased only 1,771 tons of maize out of 44,000 tons planned for purchase during the 2005/06 crop season (Table 1.2).

**Table 1.2: Tanzania: Strategic Grain Reserve (SGR) Stock**

Period	Tons					
	2000	2001	2002	2003	2004	2005
January	105,665	78,967	60,503	59,961	35,342	119,924
February	103,305	72,000	58,254	59,493	23,791	116,383
March	101,496	63,022	56,738	58,976	22,903	114,760
April	96,326	51,435	52,228	54,118	32,387	115,262
May	82,119	44,776	48,653	52,857	31,732	113,823
June	72,000	47,225	47,100	51,060	37,091	112,823
July	63,976	46,290	44,787	50,661	39,195	112,323
August	70,352	48,998	41,795	52,681	45,988	112,067
September	95,000	59,047	57,500	61,364	67,685	111,971
October	88,474	58,000	62,700	59,379	92,710	111,695
November	89,882	62,388	61,773	52,054	108,448	106,428
December	78,967	62,788	58,395	41,649	114,030	93051

Source: Food Security Department and BOT computation

## Inflation Developments

The quarterly year-on-year headline inflation rate for the period ending December 2005 stood at 4.8 percent,

up from 4.5 percent recorded during the quarter ending September 2005. The increase in the rate of inflation was attributed to increases in both food and non-food inflation.

Food inflation rate increased to an average of 6.9 percent from an average of 6.3 percent recorded during the quarter ending September 2005, mainly due to increased average prices of major food items particularly during the end of year festivities. Food items which recorded average price increases include maize, rice, cassava, bananas, fruits, meat, fish, cow peas, groundnuts, coconuts and milk. The surge in food prices particularly maize and rice is also associated with increased demand for these items in the neighbouring countries of Malawi, Zambia and Kenya where the prices are relatively higher.

Non food-inflation also increased from an average of 2.8 percent during the quarter ending September 2005 to an average of 3.4 percent, recorded during the quarter ending December 2005. The outturn follows a significant increases in the average prices of fuel, power and water sub-groups (Table 1.3).

**Table 1.3: Average Inflation**

Sub-Group	2005	Base: 2001=100					
		2004			2005		
		Apr-Jun	Jul-Sep	Oct-Dec	Apr-Jun	Jul-Sep	Oct-Dec
Food	55.9	6.4	5.3	5.4	5	6.3	6.9
Non-food	44.1	1.5	2.1	2.6	3.2	2.8	3.4
Transportation	9.7	0.4	1.1	1.9	5.7	4.9	4.7
Fuel, Power and Water	8.5	5.2	8.7	8.0	7.3	6.5	10.0
Drinks and Tobacco	6.9	0.7	-1.4	-0.1	2.0	2.7	3.0
Clothing & Footwear	6.4	1.2	2.5	2.5	1.1	-0.9	-1.7
Education	2.6	-0.3	0.5	1.3	1.2	-1.2	-1.1
Furniture & Household Equipment	2.1	0.3	0.2	1.3	-1.9	-1.1	-1.1
Household Operations Maintenance	2.1	0.5	1.9	2.0	1.4	-0.7	-0.5
Personal Care & Health	2.1	-0.8	-1.0	1.9	5.1	4.2	3.8
Rents	1.4	4.0	1.1	-0.4	-5.2	3.4	4.2
Recreation & Entertainment	0.8	-0.2	1.9	2.2	0.7	-2.0	-2.2
Miscellaneous Goods and Services	1.5	1.6	-1.8	-0.8	-2.9	-0.8	-0.4
Total (Headline)	100	4.4	4.1	4.3	4.1	4.5	4.8

Source: National Bureau of Statistics (NBS)



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## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

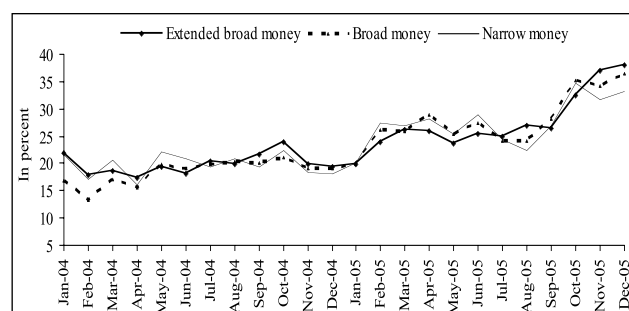
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### Money and Credit

During the quarter ending December 2005, extended broad money supply (M3) grew at an annual rate of 37.9 percent, compared with the growth rate of 26.5 percent attained in the previous quarter and also above the growth rates of 19.2 percent and 16.6 percent recorded in the corresponding periods of 2004 and 2003 respectively. The component that contributed most to the surge in M3 was foreign currency deposits (FCD) which increased by TZS 129.7 billion equivalent to US\$ 89.3 million. The factors behind this increase include additional deposits from big corporate customers, coupled with exchange rate valuation. Also, time, savings and demand deposits increased significantly in response to bank's increased efforts of deposit mobilization. Deposits mobilized by banks during 2005 reached an average annual rate of about 29 percent, compared with an average annual

rate of 24 percent recorded during the past five years (**Chart 2.1**).

**Chart 2.1: Tanzania: Annual Growth Rates of Monetary Aggregates**



During the review period, the increase in money supply was largely reflected in the robust increase in Net Domestic Assets (NDA) resulting from increased credit to the private sector. The increase was mainly in response to the ongoing government reforms which have triggered extension of credit to small and medium enterprises, wholesale and retail trade, tourism, transportation, manufacturing, mining and agriculture activities (**Table 2.1**).

**Table 2.1: Developments in Selected Monetary Aggregates***Billions of TZS*

Item	Dec-03	Sep-04	Dec-04	Sep-05	Dec-05	Change Sep 05-Dec 05	Annual Growth			
							Dec-03	Dec-04	Sep-05	Dec-05
Extended broad money	2,388,316.1	2,795,951.9	2,848,120.0	3,536,065.4	3,927,317.6	391,252.2	16.6	19.3	26.5	37.9
Broad money	1,721,109.9	1,979,892.9	2,050,886.0	2,539,977.8	2,801,503.6	261,525.8	14.2	19.2	28.3	36.6
Currency outside the banking system	553,045.8	644,921.5	664,148.0	790,956.7	843,157.4	52,200.7	11.6	20.1	22.6	27.0
Demand deposits	560,333.3	651,663.5	651,591.3	853,948.4	908,908.8	54,960.4	20.9	16.3	31.0	39.5
Time deposits	230,958.8	266,479.5	276,396.4	344,867.1	422,269.4	77,402.3	3.2	19.7	29.4	52.8
Savings deposits	376,771.9	416,828.3	458,750.2	550,205.6	627,168.0	76,962.4	16.0	21.8	32.0	36.7
Foreign currency deposits	667,206.2	816,059.0	797,234.1	996,087.6	1,125,813.9	129,726.4	23.5	19.5	22.1	41.2
<i>In millions of USD</i>	<i>627.3</i>	<i>769.5</i>	<i>764.4</i>	<i>876.6</i>	<i>965.9</i>	<i>89.3</i>	13.4	21.9	13.9	26.4
Private sector deposits in commercial banks	1,835,270.2	2,151,030.4	2,183,972.0	2,745,108.7	3,084,160.1	339,051.5	18.2	19.0	27.6	41.2
Government sector deposits in commercial banks	81,833.0	102,453.0	135,463.0	155,245.3	194,870.2	39,625.0	153.5	65.5	51.5	43.9
Total deposits	1,917,103.3	2,253,483.4	2,319,435.0	2,900,354.0	3,279,030.4	378,676.4	21.0	21.0	28.7	41.4
Net foreign assets	2,182,072.0	2,289,760.4	2,379,909.3	2,222,906.5	2,407,311.8	184,405.3	40.0	9.1	-2.9	1.2
Bank of Tanzania	1,503,460.3	1,559,982.9	1,715,285.8	1,540,052.1	1,626,907.0	86,854.9	47.1	14.1	-1.3	-5.2
Commercial banks	678,611.8	729,777.5	664,623.5	682,854.4	780,404.8	97,550.4	26.5	-2.1	-6.4	17.4
Net domestic assets	660,235.0	944,575.3	932,533.3	1,844,750.7	2,129,212.4	284,461.8	-14.8	41.2	95.3	128.3
Domestic Credit	830,062.2	1,025,596.9	1,012,357.6	1,685,235.9	1,676,175.7	-9,060.2	-0.6	22.0	64.3	65.6
Claims on government by the banking system	464,418.4	490,248.5	477,561.2	859,368.4	887,538.4	28,170.0	-8.2	2.8	75.3	85.8
Government deposits in the banking system	451,481.4	491,952.0	525,280.9	564,482.1	636,425.0	71,942.9	87.1	16.3	14.7	21.2
Claims on the private sector	817,125.2	1,027,300.4	1,060,077.3	1,390,349.6	1,425,062.3	34,712.7	43.2	29.7	35.3	34.4

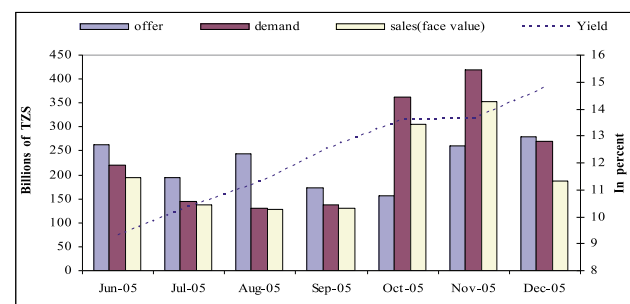
During the quarter ending December 2005, credit to private sector grew in line with the target of 34.4 percent which was above the average growth rate of 33.0 percent registered during the past five years. Meanwhile, Net Foreign Assets (NFA) of the banking system increased substantially during the quarter under review mainly due to donor fund inflows.

## Financial Markets Operations

During the quarter ending December 2005, government securities remained attractive as the overall weighted average yield remained high for both Treasury bills and Treasury bonds. As a result, about 33 percent of banks deposits liabilities were invested in government securities. On the contrary, overnight interbank lending rates declined from 6.6 percent at the end of September 2005 to around 5.8 percent at the end of December 2005, reflecting high liquidity in the banking sector.

Following attractive returns on Treasury bills, overall demand for Treasury bills was relatively high during the quarter ending December 2005, compared with the preceding quarter. Treasury bills worth about TZS 847 billion were sold for the entire quarter compared with TZS 697 billion which were offered, thereby increasing the weighted average yield from 12.6 percent in September 2005 to 14.8 percent in December 2005 (Chart 2.2).

**Chart 2.2. Tanzania: Treasury bills Market Developments**



The quarter ending December 2005 witnessed a relatively lower demand for Treasury bonds compared with the trend in the previous quarter. Treasury bonds worth TZS 44.0 billion were offered compared with TZS 46.0 billion offered in the previous quarter. Demand stood at TZS 56.9 billion during the quarter ending December 2005, but the Bank of Tanzania intervened and sold Treasury bonds amounting to TZS 46.9 billion only. In line with market developments, average maturity yield for Treasury bonds across all maturities increased, except those for the 2-year Treasury bonds whose yield remained unchanged at around 16.9 percent. On average, the overall weighted yield on Treasury bonds increased to 17.3 percent in December 2005 from 14.8 percent recorded in September 2005.

### Interest Rates Structure

During the quarter under review, commercial bank's interest rates moved in tandem with the rates prevailing in the Treasury bills market although at a slow pace. The weighted average lending rates remained stable at 15.0 percent as in the preceding quarter. As for saving deposits, the rates remained unchanged at an average of 2.6 percent for the past four years, while the weighted average Treasury bills rate increased from 12.6 percent in September 2005 to 14.8 percent in December 2005. Meanwhile, overall weighted average time deposit rate increased from 5.0 percent to 5.3 percent. Negotiated deposit and lending rates also increased to around 10.6 percent and 11.1 percent in December 2005 from 8.3 percent and 11.4 percent in September 2005, respectively (Table 2.2).

**Table 2.2. Tanzania: Interest Rate Structure**

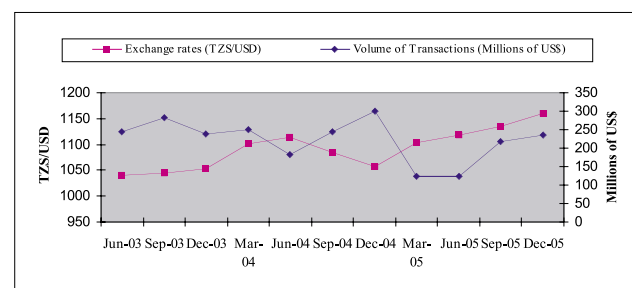
Item	Sep-04	Dec-04	Mar-05	Jun-05	Sep-05	Dec-05
364 days Treasury bill	10.4	10.7	9.8	10.5	13.7	15.7
Overall Treasury bills	9.6	9.6		9.3	12.6	14.8
Savings deposits	2.5	2.6	2.6	2.6	2.6	2.6
Overall time deposits	4.6	4.4	4.6	4.4	5.0	5.3
12 months time deposits	6.1	5.8	6.0	6.0	6.3	7.7
Negotiated deposits	6.4	8.8	8.8	8.5	8.3	10.6
Overall Lending rate	14.9	14.8	15.4	15.5	15.1	15.0
Negotiated lending Rates	12.9	11.0	10.3	11.0	11.4	11.1

Source: Bank of Tanzania

### Foreign Exchange Market Operations

During the quarter ending December 2005, the volume of transactions at the interbank foreign exchange market (IFEM) increased to US\$ 236.55 million, higher than the amount of US\$ 218.97 million traded during the preceding quarter. Commercial banks' participation resulted in a net purchase of US\$ 145.8 million, while non-bank financial institutions were net sellers of US\$ 8.75 million. Given the high demand for US dollar in the IFEM, the Bank of Tanzania made a net sale of US\$ 137.05 million, which is equivalent to 94.0 percent of the volume traded. The Tanzanian shilling depreciated against the US dollar by 2.2 percent, moving from an average of TZS 1,134.8 per US dollar as at the end of September 2005 to an average of TZS 1,160.2 as at the end of December 2005 (Chart 2.3).

**Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions**

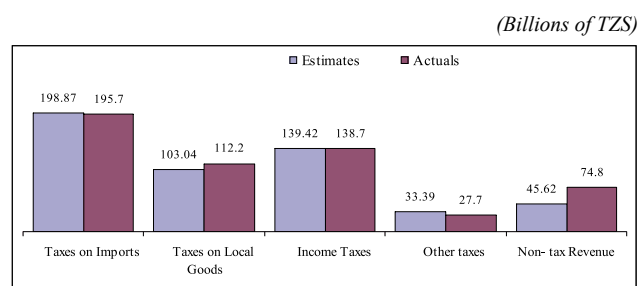


## 3.0 PUBLIC FINANCE

### Government Budgetary Operations

During the quarter ending December 2005, the government budgetary operations recorded a deficit of TZS 651.0 billion. The deficit was however reduced to TZS 303.2 billion after considering grants amounting to TZS 347.8 billion. Total resources amounted to TZS 896.8 billion, against an expenditure of TZS 1,200.0 billion. Revenue collections amounted to TZS 548.9 billion and were above the targeted amount of TZS 520.3 billion for the quarter. Collections on all major tax categories were largely on target, while non-tax revenue categories over-performed due to higher collections from corporation's dividends (Chart 3.1).

**Chart 3.1: Government Revenue Performance; Quarter Ending December 2005**



Government expenditure excluding amortization amounted to TZS 1,087.2 billion, against the targeted amount of TZS 798.8 billion. Recurrent expenditure

amounted to TZS 823.8 billion, while development expenditure amounted to TZS 263.4 billion.

### National Debt

The Debt stock (domestic and external) as at the end of December 2005 stood at US\$9,383.9 million, being a decline of 2.1 percent from the position of the previous quarter of US\$9,583.2<sup>2</sup> million. External debt stock stood at US\$7,931.8 million registering a decrease of 2.3 percent from US\$8,116.4<sup>3</sup> million recorded as at the end of the preceding quarter, whereby 68.2 percent was owed to multilateral institutions and 21.9 percent, 6.3 percent and 3.7 percent to bilateral creditors, commercial creditors and exports credits respectively. During the quarter under review, domestic debt increased by 1.6 percent to TZS 1,692.5 billion, from TZS 1,666.7<sup>4</sup> billion registered at the quarter ending September 2005 mainly due to the issuance of government securities.

### Debt Relief

During the quarter under review, Tanzania received US\$17.5 million from multilateral creditors under HIPC debt relief framework. Cumulative debt relief realized from these multilateral creditors as at the end of December 2005 reached US\$406.8 million (Table 3.1).

<sup>1</sup>Provisional statistics for September 2005 reported a debt stock of US\$ 9,582.7 million.

<sup>2</sup>Provisional statistics for September 2005 reported an external debt stock of US\$ 8,115.9 million.

<sup>3</sup>Provisional data for September 2005 reported a domestic debt stock of TZS 1,466.8 billion.

<sup>4</sup>Provisional data for September 2005 reported a domestic debt stock of TZS 1,466.8 billion.

**Table 3.1: Multilateral Debt Relief**

*In Millions of US\$*

Item	2001/02	2002/03	2003/04	2004/05	2005/06		Total
					Jul-Sep	Oct-Dec	
IDA	41.2	43.5	47.8	47.7	10.7	13.1	253.0
ADF/ADB	0.5	8.0	10.0	10.0	4.8	0.1	47.6
IFAD	-	1.3	0.8	1.4	0.7	0.0	4.3
EIB	-	-	0.2	9.3	0.9	2.1	12.5
IMF	23.4	7.2	11.1	10.7	2.4	2.1	80.7
NORTF	-	2.6	1.5	2.8	-	-	7.0
NODF	-	-	-	0.2	0.1	0.1	0.4
EADB	-	-	-	1.3	0.0	-	1.3
<b>Total</b>	<b>65.1</b>	<b>62.7</b>	<b>71.5</b>	<b>83.5</b>	<b>19.6</b>	<b>17.5</b>	<b>406.8</b>

Source: Bank of Tanzania

During the quarter under review, debts amounting to US\$10.4 million were cancelled by Hungary. Total debt relief received from Non – Paris Club bilateral creditors as at the end of December 2005 in form of debt cancellation and debt rescheduling amounted to US\$184.6 million and US\$31.8 million, respectively (**Table 3.2**).

**Table 3.2: Debt Relief from Non – Paris Club Bilateral Creditors**

*In Millions of US\$*

Creditor	Debt Cancellation	Debt Rescheduling
Bulgaria	15.1	-
India	19.7	-
Kuwait		31.8
China	37.7	
Libya	101.7	
Hungary	10.4	
<b>Total</b>	<b>184.6</b>	<b>31.8</b>

Source: Bank of Tanzania

Tanzania is among the Highly Indebted Poor Countries that will benefit from the Multilateral Debt Relief Fund (MDRI) announced by the G-8<sup>5</sup> Finance Ministers on June 11, 2005. The initiative aimed at cancelling debts owed by Heavily Indebted Poor Countries. Under the initiative, Tanzania will receive an estimated debt relief amounting to US\$4.83 billion. The

IMF Executive Board announced on 22nd December 2005 a 100 percent cancellation of all debt incurred by Tanzania to the IMF before January 1, 2005 that remains outstanding.

This amounts to approximately US\$ 336.0 million or US\$ 297.0 million excluding the remaining assistance under the enhanced HIPC Initiative estimated at US\$ 39.0 million.

### Debt Repayment

During the quarter ending December 2005, external debt service payments amounted to US\$26.3 million, out of which US\$17.6 million was principal and US\$8.7 million as interest. The impact of the HIPC debt relief and accumulation of arrears on non-serviced debts reduced the actual debt service payments to only 45 per cent of the US\$38.9 million scheduled for payments. Total domestic debt service for the quarter amounted to TZS 361.3 billion, out of which TZS 328.2 billion was for principal payments and TZS 33.1 billion were for interest payments. Principal repayments were rolled over while interest payments were financed out of government revenue.

<sup>5</sup>Comprises the following countries: UK, USA, JAPAN, FRANCE, GERMANY, ITALY, CANADA and RUSSIA

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending December 2005, the current account deficit narrowed to US\$ 47.7 million from a deficit of US\$ 174 million recorded during the previous quarter. This development was attributed to the increase in merchandise exports coupled with a surge in current transfers (Table 4.1).

**Table 4.1 Tanzania: Current Account Balance**

Millions of US\$

Item	2005 <sup>p</sup>		%	Oct - Dec		%
	Jul-Sep	Oct-Dec		2004	2005 <sup>p</sup>	
<b>Goods Account (Net)</b>	<b>-257.5</b>	<b>-256.5</b>	<b>-0.4</b>	<b>-206.3</b>	<b>-256.5</b>	<b>24.3</b>
Exports f.o.b.	369.4	473.9	28.3	462.4	473.9	2.5
Imports f.o.b.	-626.9	-730.4	16.5	-668.7	-730.4	9.2
<b>Services Account (Net)</b>	<b>-24.4</b>	<b>-2.0</b>	<b>-91.7</b>	<b>-46.4</b>	<b>-2.0</b>	<b>-95.6</b>
Receipts	294.3	269.6	-8.4	268.0	269.6	0.6
Payments	-318.8	-271.7	-14.8	-314.5	-271.7	-13.6
<b>Goods and Services (Net)</b>	<b>-281.9</b>	<b>-258.5</b>	<b>-8.3</b>	<b>-252.7</b>	<b>-258.5</b>	<b>2.3</b>
<b>Income Account (Net)</b>	<b>-12.1</b>	<b>-53.4</b>	<b>--</b>	<b>3.0</b>	<b>-53.4</b>	<b>--</b>
Receipts	14.3	22.8	59.8	32.2	22.8	-29.3
Payments	-26.4	-76.2	--	-29.2	-76.2	--
<b>Current transfers (Net)</b>	<b>119.7</b>	<b>264.2</b>	<b>--</b>	<b>218.3</b>	<b>264.2</b>	<b>21.0</b>
Inflows	141.5	284.3	--	233.8	284.3	21.6
Outflows	-21.8	-20.0	-8.2	-15.5	-20.0	29.0
<b>Current Account Balance</b>	<b>-174.4</b>	<b>-47.7</b>	<b>-72.6</b>	<b>-31.4</b>	<b>-47.7</b>	<b>--</b>

Note: p = provisional

-- Implies very big values

Totals may not add up due to rounding of numbers

Source: Bank of Tanzania

### Exports

During the review quarter, the value of merchandise exports increased by 28.3 percent to US\$ 473.9 million, largely due to a significant rise in export volumes of cotton and cashew nuts. The volume of cashew nuts exports surged to 57,200 tons from 200 tons exported in the previous quarter mainly due to seasonality factors. It is worth mentioning

that, the quarter under review is the export season for most of the traditional exports. On the other hand, non-traditional exports declined mainly due to the decline in exports of minerals particularly gold. The decline in gold exports is explained by variations in gold extract due to production of mineral ore with low gold content.

### Imports

During the quarter ending December 2005, goods imports (f.o.b.) went up by 16.5 percent to US\$ 730.4 million as all import categories increased. Capital goods imports increased by 23.5 percent mainly due to a surge in importation of transport equipment particularly motor vehicles, building and construction equipments. Intermediate goods imports increased by 22.9 percent mainly due to increases in the volume of imported oil. Consumer goods imports particularly food and foodstuffs also increased by 2.3 percent (Table 4.2).

**Table 4.2: Tanzania Imports**

Millions of US\$

IMPORT CATEGORY	2005 <sup>p</sup>		%	Oct-Dec		%
	Jul-Sep	Oct-Dec		2004	2005 <sup>p</sup>	
<b>CAPITAL GOODS</b>	<b>262.6</b>	<b>324.4</b>	<b>23.5</b>	<b>243.2</b>	<b>324.4</b>	<b>33.4</b>
Transport Equipment	68.0	102.6	51.0	57.4	102.6	78.7
Building and Construction Equipment	59.1	84.8	43.5	59.6	84.8	42.3
Machinery	135.5	137.0	1.1	126.2	137.0	8.6
<b>INTERMEDIATE GOODS</b>	<b>162.1</b>	<b>199.2</b>	<b>22.9</b>	<b>198.7</b>	<b>199.2</b>	<b>0.3</b>
Oil imports	76.6	102.2	33.5	125.4	102.2	-18.5
Fertilizers	20.3	19.4	-4.7	12.2	19.4	58.2
Industrial Raw materials	65.2	77.7	19.0	61.1	77.7	27.1
<b>CONSUMER GOODS</b>	<b>202.1</b>	<b>206.7</b>	<b>2.3</b>	<b>226.8</b>	<b>206.7</b>	<b>-30.0</b>
Food and foodstuffs	43.7	48.1	10.0	69.6	48.1	-31.0
All other consumer goods	158.4	158.7	0.2	157.1	158.7	1.0
<b>GRAND TOTAL (F.O.B)</b>	<b>626.9</b>	<b>730.4</b>	<b>16.5</b>	<b>668.7</b>	<b>730.4</b>	<b>9.2</b>
<b>GRAND TOTAL (C.I.F.)</b>	<b>688.9</b>	<b>802.6</b>	<b>16.5</b>	<b>734.8</b>	<b>802.6</b>	<b>9.2</b>

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and Tanzania Revenue Authority

## World Market Prices

During the quarter ending December 2005, prices of coffee (Robusta) declined slightly to US\$ 1.14 per kg, while prices of coffee (Arabica) went up slightly to US\$ 2.34 per kg. Similarly, prices of tea (Average three auctions) slightly went down to US\$ 1.66 per kg, while prices of tea (Mombasa Auctions) slightly increased to US\$ 1.50 per kg. Prices of clove, cotton (A- Index and Memphis) increased by 0.7 percent, 5.0 percent and 4.7 percent respectively. The increase in cotton prices followed concerns of unfavorable weather conditions that raised expectations of reduced supply of cotton in the world market. During the review period, prices of sisal has remained stable at US\$ 885.0 per metric ton. Prices of sisal has remained stable at US\$ 885.0 per metric ton for about twelve months in line with the recommendations made by FAO Committee on Commodity Problems held on 17th December 2004 in Rome. At the meeting, it was recommended that the indicative price for East African sisal (UG fibre) should be increased from the range of US\$ 700 to US\$ 750 per ton to the range of US\$ 840 through US\$ 900 per ton.

Prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.), Dubai (f. o. b.) and white petroleum products declined due to the rise in the U.S oil inventories. Gold prices increased by 10.5 percent partly driven by a surge in demand as investors diversified from stocks, bonds

and currencies because of global insecurity. As a result, the demand for gold as an alternative investment increased and this pushed up the prices of gold (Table 4.3).

**Table 4.3: World Commodity Prices**

Commodity	Units	2005			Oct-Dec		
		Jul-Sep	Oct-Dec	% Change	2004	2005	% Change
"Robusta" Coffee	US \$ per kg	1.15	1.14	-0.87	0.74	1.14	54.05
"Arabica" Coffee	US \$ per kg	2.33	2.34	0.43	2.02	2.34	15.84
Tea (Average price)	US \$ per kg	1.69	1.66	-1.78	1.77	1.66	-6.21
Tea (Mombasa Auction)	US \$ per kg	1.49	1.50	0.67	1.49	1.50	0.67
Cotton, "A Index"	US \$ per kg	1.20	1.26	5.00	1.10	1.26	14.55
Cotton, "Memphis"	US \$ per kg	1.29	1.35	4.65	1.16	1.35	16.38
Sisal "UG"	US \$ per metric ton	885.00	885.00	0.00	885.00	885.00	0.00
Cloves	US \$ per metric ton	3,040.2	3,062.5	0.73	3,498.6	3,062.5	-12.47
Crude oil*	US \$ per barrel	59.98	56.55	-5.72	42.68	56.55	32.50
Crude oil**	US \$ per barrel	55.34	52.70	-4.77	35.57	52.70	48.16
White products***	US \$ per ton	603.1	546.89	-9.32	440.70	546.89	24.10
Gold	US \$ per troy ounce	439.5	485.60	10.49	434.00	485.60	11.89

*Note:* \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

*Source:* Various Trade Publications

## 5.0 ZANZIBAR ECONOMY

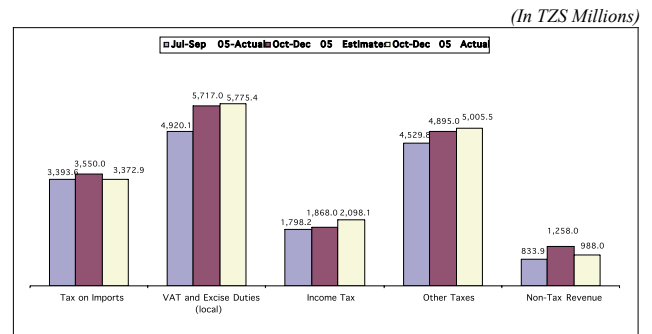
### Budgetary Operations

The Zanzibar Government budgetary operations on cheques issued basis, for the quarter ending December 2005, recorded an overall deficit of TZS 14.1 billion before grants. The budget deficit declined to TZS 6.7 billion after including grants amounting to TZS 7.4 billion.

During quarter ending December 2005, total revenue collections amounted to TZS 17.2 and were in line with the target for the quarter. Revenue outturn was higher than the previous quarter amount of TZS 15.5 billion due to improved tax collection efforts by the tax collection agencies namely Zanzibar Revenue Board (ZRB) and Tanzania Revenue Authority (TRA).

Performance by revenue category reveals that, tax revenue amounted to TZS 16.2 billion or 94.2 percent of total revenue. Non-tax revenue amounted to TZS 1.0 billion, accounting for 5.8 percent of total revenue. Tax on imports amounted to TZS 3.4 billion and was slightly below the target of TZS 3.6 billion. VAT and Excise duty (local) amounted to TZS 5.8 billion, slightly above the target of TZS 5.7 billion. Income tax collections amounted to TZS 2.1 billion, surpassing the quarterly target of TZS 1.9 billion. Other taxes categories amounted to TZS 5.0 billion against the target of TZS 4.9 billion (Chart 5.1).

**Chart 5.1: Zanzibar Government Revenue by sources: Oct-Dec 2005**



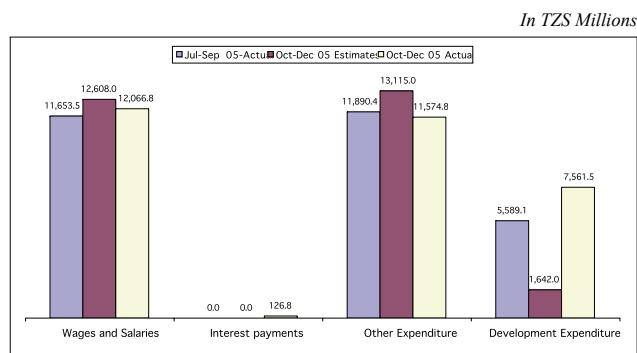
During the quarter ending December 2005, total government expenditure amounted to TZS 31.3 billion, compared to TZS 29.1 billion spent during the previous quarter. The expenditure level was higher than the projected TZS 27.5 billion, mainly due to inclusion of expenditures pertaining to donor funds, which were not included in the earlier projection.

Recurrent expenditure amounted to TZS 23.8 billion, accounting for 76.0 percent of the total expenditure and was below the quarterly projections of TZS 25.8 billion. Out of which, wages and salaries amounted to TZS 12.1 billion accounting for 50.8 percent of total recurrent expenditure. Other expenditure categories amounted to TZS 11.6 billion accounting for 48.7 percent of total recurrent expenditure and performed below the target TZS 13.1 billion. Debt servicing amounted to TZS 0.1 billion or 0.4 percent of recurrent expenditure. Development expenditure amounted to TZS 7.5 billion accounting for 24.0 percent of total expenditure and



was above the targeted TZS 1.6 billion, due to consideration of donor funded development projects (Chart 5.2).

**Chart: 5.2: Government Expenditure by Component; Oct-Dec 2005**



## Debt Developments

The Zanzibar public debt (both external and domestic) as at end December 2005, stood at TZS 175.4 billion equivalent to US\$ 150.5 million, and was lower than the debt stock of TZS 191.9 billion equivalent to US\$ 168.9 million recorded in the preceding quarter. On annual basis, the public debt increased by 9.4 percent from TZS 160.2 billion equivalent to US\$ 164.2 million recorded as at the end of December 2004, largely on account of increased domestic borrowing.

The composition of total debt shows that, as at the end of December 2005, external debt stood at TZS 105.7 billion, accounting for 60.3 percent of total debt, while domestic debt amounted to TZS 69.7 billion, accounting for 39.7 percent of total debt.

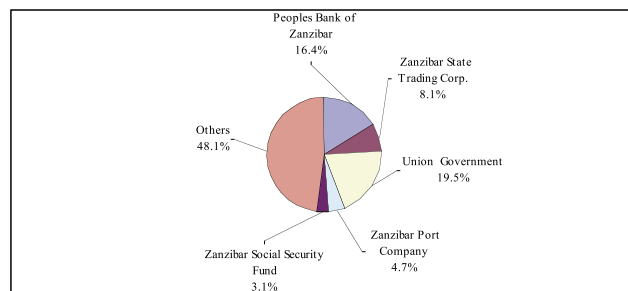
## Domestic Debt

During the quarter under review, domestic debt declined by 2.9 percent to TZS 69.7 billion from TZS 71.8 billion recorded in September 2005 largely as a result of paying out maturing government securities

### Domestic Debt By Creditor

The profile of domestic debt by creditor indicates that debts due to the Union Government stood at TZS 13.6 billion, accounting for 19.5 percent of total domestic debt. Claims by Peoples Bank of Zanzibar (PBZ) and Zanzibar State Trading Company (ZSTC) stood at TZS 11.4 billion or 16.4 percent, accounting for 19.5 percent of total domestic debt. Claims by Peoples Bank of Zanzibar (PBZ) and Zanzibar State Trading Company (ZSTC) stood at TZS 11.4 billion or 16.4 percent, and TZS 5.6 billion or 8.1 percent of total domestic debt respectively. Debts due to Zanzibar Port Company (ZPC) amounted to TZS 3.3 billion, representing 4.7 percent of total domestic debt. Claims by Zanzibar Social Security Fund (ZSSF) stood at TZS 2.2 billion representing 3.1 percent of total domestic debt. Other domestic creditors (domestic suppliers and pensioner's claims) amounted to TZS 33.5 billion or 48.1 percent (Chart 5.3).

**Chart 5.3: Domestic debt by Creditor as at end – December 2005**



## Domestic Debt by Instruments

Analysis of domestic debt profile by instruments showed that long-term loans stood at TZS 11.4 billion, accounting for 16.4 percent of total domestic debt. Government stocks and treasury bills amounted to TZS 5.9 billion or 8.5 percent

and TZS 6.0 billion or 8.6 percent of total domestic debt respectively. Borrowing by treasury bonds amounted to TZS 12.1 billion, representing 12.7 percent of total domestic debt. Other debt instruments amounted to TZS 37.4 billion, accounting for 53.7 percent of total domestic debt (Table 5.1).

**Table 5.1: Zanzibar Domestic Debt by Instruments**

*In millions of TZS*

Instrument	2004				2005				% Change		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Composition	Dec 04 to	Dec 04 to
									Dec	Sep 05	Dec 05
Long term loans	12,153.6	10,617.2	10,507.2	10,742.9	10,976.6	11,211.3	11,446.0	11,446.0	16.4	0.0	6.5
Government stocks	4,053.3	4,912.3	5,412.3	5,501.9	5,735.2	5,775.6	5,944.2	5,944.2	8.5	0.0	8.0
Treasury bills	3,604.4	4,492.4	2,461.2	5,441.0	7,091.3	1,962.4	3,916.1	6,014.1	8.6	53.6	10.5
Treasury bonds	0.0	3,250.0	3,250.0	3,250.0	3,250.0	10,805.0	12,105.0	8,855.0	12.7	(26.8)	172.5
Other Instruments*	25,000.0	27,190.6	23,914.1	29,613.3	33,278.2	38,310.5	38,357.1	37,415.1	53.7	(2.5)	26.3
<b>TOTAL</b>	<b>44,811.2</b>	<b>50,462.5</b>	<b>45,544.8</b>	<b>54,549.1</b>	<b>60,331.3</b>	<b>68,064.8</b>	<b>71,768.4</b>	<b>69,674.4</b>	<b>100.0</b>	<b>(2.9)</b>	<b>27.7</b>

*Note: GDP Tzs 344,310.0 mn; \* Outstanding advances, pensioner's claims and supplier's credits.*

*Source: Ministry of Finance and Economic Affairs, Zanzibar.*

## Domestic debt by maturity

During the quarter under review, debts with maturity of less than one year rose by 11.3 percent to TZS 20.7 billion, from TZS 18.6 billion and represented 29.7 percent of total domestic debt. Debts maturing between 1 to 2 years stood at TZS 8.8

billion accounting for 12.7 percent of total domestic debts while those maturing between 2 - 5 years amounted to TZS 1.3 billion or 1.9 percent of total debt. Debts with undetermined maturity (gratuity, pension claims, and domestic suppliers' claims) amounted to TZS 38.8 billion, accounting for 55.6 percent of the total domestic debt (Table 5.2).

**Table 5.2: Zanzibar Domestic Debt by Maturity**

*In millions of TZS*

Maturity	2004				2005				% Change		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Composition	Dec 04 to	Dec 04 to
									Dec	Sep 05	Dec 05
Less than 1 year	-	8,253.0	5,751.7	9,446.2	5,711.2	16,423.7	18,612.1	20,710.1	29.7	11.3	119.2
1-2 years	3,604.4	14,328.3	13,867.2	13,867.2	15,606.7	7,555.0	8,855.0	8,855.0	12.7	0.0	(36.1)
2-5 years	11,326.6	-	800.0	1,000.0	1,029.6	1,070.1	1,040.0	1,345.0	1.9	29.3	34.5
Undetermined	29,880.2	27,881.1	25,125.9	30,235.7	37,983.8	43,016.1	43,261.3	38,764.3	55.6	(10.4)	28.2
<b>TOTAL</b>	<b>44,811.2</b>	<b>50,462.5</b>	<b>45,544.8</b>	<b>54,549.1</b>	<b>60,331.3</b>	<b>68,064.8</b>	<b>71,768.4</b>	<b>69,674.4</b>	<b>100.0</b>	<b>(2.9)</b>	<b>27.7</b>

*Note: GDP Tzs 344,310.0 mn; \* Outstanding advances, pensioner's claims and supplier's credits.*

*Source: Ministry of Finance and Economic Affairs, Zanzibar.*

## External Debt

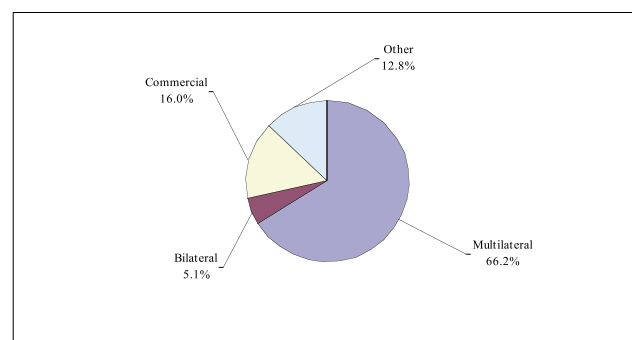
During the quarter ending December 2005, total external debt amounted to US\$ 90.7 million (TZS 105.6 billion) having declined from US\$ 105.7 million recorded in the previous quarter. The decline was attributed to partial cancellation of export line of credit due to BHEL Limited of India.

### External Debt by Creditor Category

As at quarter ending December 2005, debts due to multilateral creditors stood at US\$ 59.9 million (TZS 69.9 billion) representing 66.2 percent of total external debt. Bilateral and commercial debts amounted to US\$ 4.6 million (TZS 5.42 billion) and US\$ 14.5 million (TZS 16.9 billion) accounting for 5.1 percent and 16.0 percent of total external debt respectively. Export credit debt declined remarkably by 56.7 percent to US\$ 11.7 million (TZS 13.6 billion) from US\$ 26.6 million of previous

quarter and accounted for 12.8 percent of total external debt (Chart 5.4).

**Chart 5.4: External Debt by Creditor as at end – December 2005**



### External Debt by Maturity

The profile of external debt by maturity shows that debts maturing beyond 20 years amounted to US\$ 56.3 million, representing 62.1 percent of total external debt. Debts maturing between 5 to 10 years amounted to US\$ 29.5 million and accounted for 32.5 percent of total external debt, while debts maturing between 10 to 20 years stood at US\$ 4.9 million or 5.4 percent of total external debt (Table 5.3).

**Table 5.3: Zanzibar External Debt – by Maturity**

*In millions of US\$*

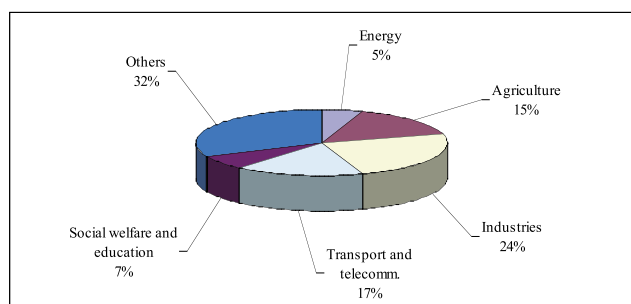
Period	2004				2005				% Change		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Composition	Dec 04 to	Dec 04 to
									Dec	Sep 05	Dec 05
5-10 Years	6.1	8.4	8.4	9.4	46.3	42.9	44.4	29.5	32.5	-33.6	213.8
10-20 Years	13.2	2.0	10.7	10.7	14.7	5.3	4.9	4.9	5.4	0.0	-54.2
More than 20 Years	42.1	50.6	93.6	91.9	45.3	58.5	56.4	56.3	62.1	-0.2	-38.7
TOTA	61.4	60.9	112.7	111.9	106.3	106.8	105.7	90.7	100.0	-14.2	-18.9

*External debt/GDP at market prices is 34.9 percent, GDP Tzs 344,1310.0 mn*  
**Source:** Ministry of Finance and Economic Affairs Zanzibar

## External debt Disbursements by Use of Funds

During the quarter ending December 2005, Energy sector received US\$ 24.8 million or 22.5 percent of total disbursements of external debt. Agriculture and Industries sectors received US\$ 15.5 million and US\$ 4.9 million representing 14.0 percent and 4.5 percent of the total disbursements respectively. Transport and Telecommunication Sectors utilised US\$ 15.2 million or 13.8 percent, while Social Welfare and Education had US\$ 17.0 million or 15.4 percent of external debt. Finance and Insurance sectors utilised US\$ 15.6 million representing 14.5 percent. Other Sectors utilised US\$ 6.6 million or 6.0 percent of total external debt (Chart 5.5).

**Chart 5.5: External Debt by Use of Funds as at end - December 2005**



## Foreign Trade Developments

### Trade Balance

During the quarter ending December 2005, trade balance (goods and services) deficit narrowed to down to US\$ 11.1 million, from the amount of US\$ 12.1 million registered in previous quarter. The narrowing down

of the deficit was largely explained by the absolute decline in imports, mainly goods imports which declined from US\$ 38.59 million registered in previous quarter to US\$ 33.43 million. Export receipts also declined from US\$ 26.53 million recorded in previous quarter to US\$ 22.34 million. Notable declines were registered in tourism receipts which declined due to the lower tourism season (Table 5.4).

**Table 5.4: Zanzibar Trade Account (Goods and Services)**

Item	In Millions of US\$								%Change	
	2004				2005p				Dec 04 to	Dec 04 to
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Sep 05	Dec 05
Exports	16.7	10.5	13.1	16.6	13.3	19.1	26.5	22.3	-15.8	34.2
Goods	5.9	1.1	2.1	1.4	1.7	0.9	5.6	2.4	-57.1	68.1
Services	10.8	9.4	11.0	15.2	11.6	18.2	20.9	19.9	-4.7	31.0
Imports	21.6	18.6	28.6	36.7	27.1	35.5	38.6	33.4	-13.4	-8.7
Goods (f.o.b)	15.0	12.7	21.1	26.4	19.5	19.3	21.5	19.9	-7.7	-24.5
Services	6.5	5.9	7.4	10.3	7.5	16.1	17.1	13.5	-20.6	31.5
Trade Balance	-4.9	-8.1	-15.5	-20.0	-13.8	-16.3	-12.1	-11.1	-8.3	-44.5

Note: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

### Goods Account

During the quarter under review, the goods account deficit widened by to US\$ 17.5 million, from US\$ 15.9 million registered in the previous quarter due to remarkable decline in exports relative to the decline in imports. Exports declined to US\$ 2.42 million, from US\$ 5.64 million recorded in previous quarter due to the decrease in clove exports arising from both seasonality and price factors. Imports declined to US\$ 19.89 million from US\$ 21.54 million registered in the previous quarter largely on account of the decline in capital goods imports (Table 5.5).

**Table 5.5: Zanzibar Goods Account**

*In millions of US\$*

Item	2004				2005 p				%Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 04 to	Dec 04 to
									Sep 05	Dec 05
Exports	5.9	1.1	2.1	1.4	1.7	0.9	5.6	2.4	-57.1	68.1
Imports	15.0	12.7	21.1	26.4	19.5	19.3	21.5	19.9	-7.7	-24.5
Trade Balance	-9.1	-11.6	-19.0	-24.9	-17.9	-18.4	-15.9	-17.5	-10.1	29.7

Note: P= provisional data

Source: Tanzania Revenue Authority and Bank of Tanzania

## Exports

During the quarter ending December 2005, total goods exports (fob) declined to US\$ 2.4 million from the amount of US\$ 5.6 million recorded in the preceding quarter. Clove export receipts which accounted for 83.0 percent of total exports declined to US\$ 2.0 million from US\$ 5.1 million recorded in the previous quarter mainly due to seasonality factors as well as low world prices for the commodity. Seaweeds exports performed poorly on account of the decline in prices from US\$ 206.4 to US\$ 185.1 per ton. However, exports of fish and fish products increased to US\$ 0.13 million from US\$ 0.02 million, while other exports declined marginally to US\$ 0.12 million from US\$ 0.19 million recorded during the previous quarter (Table 5.6).

**Table 5.6: Zanzibar Exports by type of Commodity**

Commodities	2004				2005p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Traditional:</b>								
Cloves								
Value	5.2	0.0	1.5	0.9	1.1	0.0	5.1	2.0
Volume	2.7	0.0	0.5	0.2	0.4	0.0	1.8	0.7
Unit Price	1,922.6	2,037.7	2,841.3	4,260.5	3,015.8	0.0	2,906.2	2,683.1
SUB TOTAL	5.2	0.0	1.5	0.9	1.1	0.0	5.1	2.0
<b>Non-Traditional:</b>								
Seaweeds								
Value	0.4	0.4	0.4	0.4	0.4	0.8	0.4	0.3
Volume	1.5	2.3	1.9	1.9	1.8	3.1	1.7	1.8
Unit Price	280.8	157.8	189.3	200.9	231.1	244.6	206.4	185.1
Manufactured Goods	0.2	0.1	0.1	0.1	0.0	...	0.1	0.0
Fish and Fish Produce	0.0	0.0	0.0	0.0	0.0	...	0.1	0.1
Horticultural produce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others Exports	0.1	0.5	0.1	0.1	0.2	0.2	0.2	0.1
SUB TOTAL	0.7	1.1	0.6	0.5	0.6	0.9	0.5	0.5
GRAND TOTAL	5.9	1.1	2.1	1.4	1.7	0.9	5.6	2.4

Note: Volume in '000 Tons; Value in '000,000 US\$; Unit price in US\$/Ton, P = provisional data

Source: Tanzania Revenue Authority

## Imports

During the quarter under review, total imports (c.i.f.) declined by 7.6 percent to US\$ 21.9 million from US\$ 23.7 million, recorded in previous quarter. The decline was largely accounted by imports of capital goods, machinery and transport equipments. Imports of machinery declined by 32.3 percent to US\$ 3.8 million, from US\$ 5.6 million recorded in previous quarter, while imports of Transport equipments declined by 30.4 percent to US\$ 1.69 million from US\$ 2.4 million (Table 5.7).

**Table 5.7: Zanzibar Imports (c.i.f) by Major Categories**

*In millions of US\$*

Import Category	2004				2005p				%Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 04 to	Dec 04 to
									Sep 05	Dec 05
CAPITAL GOODS	5.1	3.8	7.9	11.8	9.3	9.3	10.5	8.3	-21.0	-29.6
Transport Equipments	1.9	1.8	1.8	2.6	2.7	2.9	2.4	1.7	-30.4	-34.0
Building and Constructions Machinery	0.7	0.7	1.7	4.8	1.5	1.4	2.5	2.8	14.3	-41.8
Machinery	2.6	1.3	4.4	4.4	5.1	5.1	5.6	3.8	-32.3	-13.4
INTERMEDIATE GOODS	3.5	4.3	7.9	7.9	6.3	6.3	6.5	6.5	0.0	-18.1
Oil imports	2.6	3.4	6.6	6.4	5.1	5.1	5.3	5.3	0.0	-17.0
Fertilizers	...	...	...	...	...	...	...	...		
Industrial raw materials	0.9	0.9	1.3	1.5	1.2	1.2	1.1	1.1	0.0	-23.1
CONSUMER GOODS	7.8	5.8	7.4	9.3	5.9	5.7	6.7	7.1	5.8	-23.6
Food and food stuffs	5.4	3.8	4.6	5.5	3.4	3.1	4.0	4.5	10.4	-18.3
All other consumer goods	2.5	2.0	2.8	3.8	2.5	2.5	2.7	2.6	2.6	-31.2
GRAND TOTAL (c.i.f.)	16.5	13.9	23.2	29.0	21.5	21.2	23.7	21.9	-7.6	-24.5
GRAND TOTAL (f.o.b.)	15.0	12.7	21.1	26.4	19.5	19.3	21.5	19.9	-7.7	-24.5

Note: P=provisional data ; ... = Very small value

Source: Tanzania Revenue Authority

## Service and Income Account

During the quarter ending December 2005, the services account balance improved substantially by recording a higher net surplus of US\$ 6.4 million, compared with a net surplus of US\$ 3.8 million recorded in the preceding quarter. The improvement was mainly due to the decline in foreign payments. Foreign

receipts however, decreased marginally to US\$ 19.9 million due to the slowing down of tourism oriented activities (Table 5.8)

**Table 5.8: Service and Income Account**

*In millions of US\$*

Item		2004				2005p			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Services &amp; Income:</b>		4.10	3.50	3.60	4.90	4.00	2.20	4.10	6.40
A. Services Account	Net	4.20	3.50	3.60	4.90	4.10	2.10	3.90	6.40
	Receipt	10.80	9.40	11.00	15.20	11.60	18.20	20.90	19.90
	Payment	6.50	5.90	7.40	10.30	7.50	16.10	17.10	13.50
B. Income Account	Net	-0.10	0.00	0.00	0.01	0.00	0.10	0.30	0.02
	Receipt	0.00	...	0.00	0.01	0.00	0.10	0.30	0.02
	Payment	0.10	...	0.00	0.01	0.03	0.00	0.00	

*Note: P= provisional data, ... = Very small value*

*Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar*

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## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

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During the quarter ending December 2005, developments on inflation rates in the EAC and SADC countries experienced a mixed trend as depicted in Table 6.1. While Kenya and Uganda recorded declines in their inflation rates, the economies of Tanzania, Botswana, Namibia, Mozambique and Zimbabwe recorded increases in inflation rates largely on account of increases in food prices following unfavourable weather conditions. Seychelles however continued to register the lowest rate of inflation in the SADC Region mainly due to the decline in prices of fish, which is the main component in the food basket (Table 6.1).

**Table 6.1: EAC and Some SADC Countries Economic Indicators**

Country	GDP Growth Rates (%)			Inflation Rate (Average % Changes 2005)			
	2002	2003	2004	Mar	Jun	Sep	Dec
Tanzania	6.2	5.6	5.8	4.1	4.1	4.5	4.8
Kenya	1.0	1.5	3.3	14.3	14.4	7.7	5.8
Uganda	6.7	4.9	5.0	9.4	11.7	8.1	5.0
Angola	15.5	4.7	11.0	6.3	4.7	3.4	3.5
Botswana	2.3	7.2	4.8	7.4	6.5	9.3	11.3
Lesotho	4.0	3.6	2.3	4.0	3.2	n.a	3.4
Malawi	0.1	1.7	4.6	14.4	15.6	15.6	16.2
Mauritius	4.0	4.1	4.2	n.a	n.a	5.6	5.0
Mozambique	9.0	7.0	7.8	1.7	1.6	3.9	4.8
Namibia	2.3	3.3	n.a	2.3	1.3	2.3	3.2
Seychelles	1.7	-5.1	1.8	0.3	0.8	1.8	1.3
South Africa	3.0	1.9	3.7	3.4	3.7	4.6	4.0
Zambia	4.2	4.0	5.0	18.1	19.6	19.2	17.1
Zimbabwe	-10.2	-13.6	-4.8	128.2	145.9	293.2	499.7

*Note: Economic Indicators for DRC, Madagascar & Swaziland not available*

## **STATISTICAL TABLES AND LIST OF MANAGEMENT**



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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	1998	1999	2000	2001	2002	2003	2004
<b>1. National Accounts and Prices</b>								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	19.7	16.6	12.2	13.7	14.1	12.8	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices <sup>2</sup>	Percent	4.0	4.7	4.9	5.7	6.2	5.7	6.7
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	170,831.0	193,456.0	210,231.0	231,751.0	258,925.0	286,888.0	320,000.0
1.4 GDP Per Capita--Current Prices <sup>1</sup>	US\$	257.00	259.70	262.70	264.40	267.90	276.20	303.00
1.5 Change in Consumer Price Index (Inflation)	Percent	12.8	7.9	5.9	5.2	4.5	3.5	4.1
1.6 Saving to GNDI Ratio <sup>3</sup>	Percent	6.5	6.8	11.6	11.1	12.7	11.8	12.3
<b>2. Money Credit and Interest Rates</b>								
2.1 Change in Extended Broad Money Supply (M3)	Percent	10.8	18.6	14.8	17.1	25.1	16.1	19.3
2.2 Change in Broad Money Supply (M2)	Percent	11.1	15.0	12.5	12.3	18.5	14.2	19.2
2.3 Change in Narrow Money Supply (M1)	Percent	10.5	16.0	9.9	10.2	25.2	16.1	18.2
2.4 Change in Reserve Money	Percent	14.7	21.5	9.4	5.0	19.1	12.6	23.6
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	9.4	10.5	9.8	7.6	8.8	8.7	8.5
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	4.3	4.7	4.6	4.9	6.1	5.2	8.9
2.7 Ratio of Private Credit to Total Credit	Percent	45.7	44.6	46.6	63.7	69.2	71.6	104.7
2.8 Average Deposit Rate (12-Month)	Percent	11.5	10.4	8.6	6.0	5.7	5.0	5.8
2.9 Weighted Average Treasury Bill Rate	Percent	10.1	15.5	5.7	3.9	4.5	7.7	9.6
2.10 Average Medium- and Long-Term Lending Rate	Percent	22.0	20.6	21.2	15.8	13.2	12.5	14.0
<b>3. Balance of Payments</b>								
3.1 Exports (f.o.b)	Mill. US\$	588.53	543.30	663.32	776.40	902.50	1,129.23	1,334.90
3.2 Imports (f.o.b)	Mill. US\$	1,382.10	1,415.40	1,367.60	1,560.30	1,511.30	1,933.46	2,281.20
3.3 Trade Balance	Mill. US\$	-793.57	-872.10	-704.28	-783.90	-608.30	-804.20	-946.30
3.4 Balance on Current Account	Mill. US\$	-901.87	-846.20	-495.80	-436.70	-214.70	-384.20	-456.70
3.5 Overall Balance	Mill. US\$	-567.20	-128.40	-86.30	-809.60	-112.20	69.90	-98.10
3.7 Gross Official Reserves	Mill. US\$	599.00	776.00	974.00	1,157.00	1,529.00	2,037.80	2,296.10
3.8 Reserves Months of Imports (of goods and services)	Months	3.1	4.2	5.7	6.3	8.4	8.9	8.4
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	664.7	744.8	800.4	876.4	966.6	1038.6	1,053.3
3.9.2 End of Period	TZS/US\$	681.0	797.3	803.3	916.3	976.3	1063.6	1,043.0
<b>4 Population (TZ Mainland)</b>	Million	30.0	30.9	31.9	32.1	33.6	34.2	34.8
<b>5. Public Finance</b>		<b>1998/99</b>	<b>1999/00</b>	<b>2000/01</b>	<b>2001/02</b>	<b>2002/03</b>	<b>2003/04</b>	<b>2004/05</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	11.5	11.4	12.2	11.8	12.3	12.1	13.3
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	2.8	4.1	3.7	4.3	3.2	3.7	6.7
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	11.0	11.9	13.0	12.7	13.0	12.9	17.1
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	2.2	5.3	3.7	3.9	3.3	3.6	8.4
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-1.7	-5.7	-4.5	-4.8	-4.0	-4.4	-11.9
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	1.0	-1.6	-0.8	-0.5	-0.8	-0.6	-5.2
<b>6. Total External Debt Stock</b>								
Disbursed Debt	Mill. US\$	7,669.70	7,624.80	7,482.10	7,464.00	7,268.10	7,890.70	8,291.00
Interest	Mill. US\$	6,580.30	6,538.30	6,312.20	6,559.70	6,233.00	6,730.80	6,990.60
Total External Debt as % of GDP	Percent	1,089.40	1,086.50	1,169.90	904.30	1,035.10	1,159.90	1,300.40
		82.1	89.5	80.7	78.5	75.9	78.4	77.5

Note : <sup>1</sup> Calculated on the basis of GDP at market price

<sup>2</sup> Calculated on the basis of GDP at factor cost

<sup>3</sup> GNDI stands for gross national disposable income

Source : Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	746,186.0	931,724.0	1,085,698.0	1,264,264.0	1,500,572.0	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,959,247.0
Crops	551,818.0	697,047.0	804,595.0	927,024.0	1,096,535.8	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,342,073.0
Livestock	98,228.0	113,518.0	144,338.0	153,981.0	187,736.4	206,042.2	220,973.0	248,102.0	281,408.0	263,739.0
Forestry and hunting	37,180.0	47,539.0	44,300.0	67,337.0	74,831.4	83,271.4	95,366.4	107,764.0	121,234.0	192,740.0
Fishing	58,959.0	73,620.0	92,465.0	115,921.0	141,468.5	161,039.3	175,583.7	200,086.2	229,059.0	160,695.0
Mining and quarrying	35,190.0	38,511.0	53,515.0	74,386.0	85,792.0	99,519.0	120,454.0	152,977.0	210,574.0	278,262.0
Manufacturing	200,525.0	254,326.0	295,272.0	382,901.0	434,544.0	499,725.6	564,689.0	638,663.0	710,951.0	791,416.0
Electricity and water supply	60,347.0	65,800.0	74,599.0	81,751.0	101,301.0	112,752.7	124,789.1	145,753.1	156,963.0	177,614.0
Electricity	55,068.0	59,728.0	67,254.0	74,035.0	91,481.0	101,582.9	112,279.0	131,366.4	140,562.0	158,835.0
Water	5,280.0	6,072.0	7,345.0	7,716.0	9,820.0	11,169.8	12,510.1	14,386.6	16,401.0	18,779.0
Construction	83,177.0	99,871.0	149,824.0	209,754.0	253,447.0	282,149.7	335,923.5	389,671.3	454,163.0	532,017.0
Trade, restaurants and hotels	417,626.0	493,572.0	562,760.0	635,305.0	740,181.0	823,025.2	926,870.0	1,038,094.4	1,153,323.0	1,319,172.0
Transport, and communication	159,771.0	193,946.0	219,393.0	250,081.0	294,180.0	328,259.1	361,558.0	404,945.0	451,281.0	509,948.0
Financial and business services	170,263.0	209,392.0	248,832.0	312,847.0	345,070.8	382,969.9	421,511.0	494,800.6	564,334.0	637,128.0
Finance and insurance	98,533.0	113,913.0	137,885.0	152,697.0	165,504.0	187,027.4	197,989.0	231,647.1	257,128.0	296,691.0
Real estate	63,795.0	85,878.0	99,619.0	147,575.0	162,726.8	177,372.3	201,535.0	238,308.2	279,130.0	309,835.0
Business services	7,935.0	9,600.0	11,328.0	12,575.0	16,840.0	18,570.2	21,987.0	24,845.3	28,075.0	30,602.0
Public administration and other services	255,401.0	300,876.0	451,733.0	559,796.0	649,553.0	709,351.0	796,930.0	893,082.9	956,209.0	1,044,230.0
Public administration	171,551.0	200,913.0	340,445.0	424,278.0	495,377.0	535,007.0	593,857.8	659,182.1	708,621.0	772,397.0
Education	34,556.0	41,261.0	48,956.0	58,929.0	67,244.0	75,313.0	88,116.2	103,096.0	109,282.0	120,210.0
Health	17,152.0	20,411.0	23,690.0	27,284.0	31,350.0	35,112.0	41,081.0	48,064.8	51,429.0	56,058.0
Other services	32,142.0	38,291.0	38,642.0	49,305.0	55,582.0	63,919.0	73,875.0	82,740.0	86,877.0	95,565.0
Less financial Services Indirectly Measured	-113,187.0	-136,957.0	-138,244.0	-140,909.0	-144,756.0	-151,359.0	-157,785.0	-168,830.0	-194,155.0	-233,218.0
<b>Total Monetary GDP</b>	<b>2,015,299.0</b>	<b>2,451,061.0</b>	<b>3,003,382.0</b>	<b>3,630,176.0</b>	<b>4,259,884.8</b>	<b>4,777,249.0</b>	<b>5,414,643.0</b>	<b>6,194,318.0</b>	<b>6,972,496.0</b>	<b>8,015,816.0</b>
<b>B: Non-Monetary</b>										
Agriculture	572,274.0	726,551.0	918,065.0	1,030,764.0	1,193,801.0	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,252,613.0
Crops	461,698.0	591,012.0	734,697.0	843,442.0	974,491.2	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,845,149.0
Livestock	47,140.0	54,478.0	69,268.0	73,895.0	90,096.6	100,350.7	107,626.0	120,839.2	137,061.0	161,898.0
Forestry and hunting	56,592.0	72,515.0	103,366.0	101,003.0	112,983.6	125,350.7	143,049.6	161,646.0	181,852.0	215,633.0
Fishing	6,844.0	8,546.0	10,734.0	13,324.0	16,229.5	18,408.3	19,509.3	22,231.8	25,451.0	29,933.0
Construction	26,252.0	32,377.0	38,299.0	45,576.0	52,412.0	61,205.0	69,235.0	80,312.6	91,958.0	105,752.0
Owner - Occupied Dwellings	182,817.0	242,570.0	321,854.0	418,410.0	471,601.0	537,625.0	654,295.0	745,896.3	842,863.0	913,138.0
<b>Total Non-Monetary GDP</b>	<b>781,343.0</b>	<b>1,001,498.0</b>	<b>1,278,218.0</b>	<b>1,494,750.0</b>	<b>1,717,814.0</b>	<b>1,929,132.0</b>	<b>2,209,972.4</b>	<b>2,505,568.9</b>	<b>2,843,823.0</b>	<b>3,271,503.0</b>
<b>C: Total GDPfc : (A+B)</b>	<b>2,796,642.0</b>	<b>3,452,559.0</b>	<b>4,281,600.0</b>	<b>5,124,926.0</b>	<b>5,977,698.8</b>	<b>6,706,381.0</b>	<b>7,624,615.4</b>	<b>8,699,886.9</b>	<b>9,816,319.0</b>	<b>11,287,319.0</b>
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2
<b>D: Per Capita nominal GDP (TZS)</b>	<b>101,696.1</b>	<b>121,998.6</b>	<b>147,134.0</b>	<b>170,830.9</b>	<b>193,453.0</b>	<b>210,231.4</b>	<b>231,751.2</b>	<b>258,925.2</b>	<b>287,026.9</b>	<b>320,425.8</b>

\* Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

**Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>GDP at market prices</b>	<b>85,467.7</b>	<b>111,414.2</b>	<b>136,440.1</b>	<b>149,484.2</b>	<b>165,996.6</b>	<b>189,983.6</b>	<b>221,437.8</b>	<b>256,000.0</b>	<b>286,600.0</b>	<b>344,100.0</b>
<b>Agriculture, forestry &amp; fishing</b>	<b>19,075.8</b>	<b>24,406.4</b>	<b>27,382.7</b>	<b>29,529.2</b>	<b>36,002.0</b>	<b>43,575.5</b>	<b>55,596.9</b>	<b>63,600.0</b>	<b>61,300.0</b>	<b>79,900.0</b>
Crops	9,444.1	12,613.3	14,416.2	15,884.0	19,164.8	23,540.4	34,969.4	40,100.0	35,600.0	46,700.0
Livestock	5,926.3	7,480.9	7,775.3	7,708.7	7,500.3	9,352.4	9,420.7	10,600.0	12,200.0	14,800.0
Forestry & hunting	244.4	396.1	584.0	593.5	603.9	1,067.5	1,142.6	1,100.0	1,100.0	1,200.0
Fishing	3,460.9	3,916.1	4,607.1	5,343.0	8,732.9	9,615.2	10,064.3	11,800.0	12,400.0	17,200.0
<b>Industry</b>	<b>15,355.3</b>	<b>18,162.2</b>	<b>20,848.5</b>	<b>20,150.8</b>	<b>22,173.3</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,800.0</b>	<b>37,600.0</b>	<b>45,800.0</b>
Mining & quarrying	668.5	848.1	976.8	962.5	925.3	984.3	1,130.1	1,507.9	2,236.2	2,500.0
Manufacturing	5,086.2	6,324.4	7,811.1	9,296.5	10,361.7	10,735.8	11,274.1	13,708.0	16,845.6	17,200.0
Electricity, gas & water supply	1,786.1	2,225.5	2,576.2	2,753.6	2,889.2	3,465.1	3,659.6	4,248.9	4,726.9	5,600.0
Construction	7,814.5	8,764.2	9,484.4	7,138.2	7,997.1	5,939.8	8,536.9	10,318.5	13,831.9	20,500.0
<b>Services</b>	<b>37,550.7</b>	<b>52,221.6</b>	<b>65,809.9</b>	<b>71,599.3</b>	<b>78,186.4</b>	<b>93,851.1</b>	<b>106,564.7</b>	<b>126,100.0</b>	<b>148,600.0</b>	<b>174,100.0</b>
Trade & repairs	10,480.2	15,230.4	16,227.9	14,498.5	17,891.8	19,452.0	23,652.5	25,237.1	27,171.6	30,000.0
Hotels & restaurants	4,935.8	7,574.7	11,227.5	11,816.9	12,555.7	15,710.1	13,316.8	16,082.6	16,128.6	19,900.0
Transport & communications	4,824.6	6,658.3	7,812.6	7,619.8	8,768.8	11,026.1	13,868.3	15,721.4	23,499.0	27,500.0
Financial intermediation	1,034.5	1,479.6	1,674.9	1,591.5	2,047.8	2,677.7	2,938.9	3,791.9	4,632.4	5,600.0
Real estate & business services	1,160.5	1,437.6	1,690.4	1,775.0	1,871.1	2,095.1	2,266.4	2,501.2	2,862.9	3,200.0
Public administration	9,396.0	12,155.4	17,175.0	22,411.9	22,722.2	28,509.8	33,941.0	43,180.9	50,908.5	60,400.0
Education	4,372.7	5,873.6	7,632.3	9,057.7	9,406.4	10,914.3	12,655.0	14,852.2	17,355.7	20,600.0
Health	1,007.3	1,364.0	1,817.1	2,205.8	2,247.2	2,685.7	3,059.0	3,648.0	4,292.6	5,000.0
Other social & personal services	339.0	448.1	552.2	622.2	675.3	780.4	866.8	969.3	1,141.7	1,300.0
<b>Adjustment to market prices</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>173,500.0</b>
<i>less</i> FISIM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	13,486.0	16,624.0	22,399.0	28,205.0	29,635.0	31,432.0	34,675.5	36,393.3	39,073.0	44,300.0
<b>GDP at factor cost</b>	<b>71,981.7</b>	<b>94,790.2</b>	<b>114,041.1</b>	<b>121,279.2</b>	<b>136,361.7</b>	<b>158,551.6</b>	<b>186,762.3</b>	<b>219,606.7</b>	<b>247,527.0</b>	<b>299,800.0</b>
Population ('000)	790.0	814.0	636.0	864.0	889.0	916.0	944.0	982.0	1,011.0	1,041.0
GDP per capita (TZS '000)	91,116.1	116,449.8	179,309.9	140,369.5	153,387.7	173,091.3	197,841.5	259.4	279.7	331,000.0
GDP per capita (US\$)	147.7	195.1	285.5	216.0	198.4	216.4	222.5	274.2	268.9	303.0

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional

**Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	26.7	27.0	25.3	24.7	25.1	25.2	25.2	25.3	25.6	26.2
Crops	19.7	20.2	18.8	18.1	18.3	18.5	18.7	19.0	19.1	20.7
Livestock	3.5	3.3	3.4	3.0	3.1	3.1	2.9	2.9	2.9	2.3
Forestry and hunting	1.3	1.4	1.0	1.3	1.3	1.2	1.3	1.2	1.2	1.7
Fishing	2.1	2.1	2.2	2.3	2.4	2.4	2.3	2.3	2.3	1.4
Mining and quarrying	1.3	1.1	1.2	1.5	1.4	1.5	1.6	1.8	2.1	2.5
Manufacturing	7.2	7.4	6.9	7.5	7.3	7.5	7.4	7.3	7.2	7.0
Electricity and water supply	2.2	1.9	1.7	1.6	1.7	1.7	1.6	1.7	1.6	1.6
Electricity	2.0	1.7	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.0	2.9	3.5	4.1	4.2	4.2	4.4	4.5	4.6	4.7
Trade, restaurants and hotels	14.9	14.3	13.1	12.4	12.4	12.3	12.2	11.9	11.7	11.7
Transport, and communication	5.7	5.6	5.1	4.9	4.9	4.9	4.7	4.7	4.6	4.5
Financial and business services	6.1	6.1	5.8	6.1	5.8	5.7	5.5	5.7	5.7	5.6
Finance and insurance	3.5	3.3	3.2	3.0	2.8	2.8	2.6	2.7	2.6	2.6
Real estate	2.3	2.5	2.3	2.9	2.7	2.6	2.6	2.7	2.8	2.7
Business services	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	9.1	8.7	10.7	10.9	10.9	10.6	10.5	10.3	9.7	9.3
Public administration	6.1	5.8	7.9	8.3	8.3	8.0	7.8	7.6	7.2	6.8
Education	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1
Health	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.5	0.5
Other services	1.1	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9	0.8
Less financial Services Indirectly Measured	-4.0	-4.0	-3.2	-2.7	-2.4	-2.3	-2.1	-1.9	-2.0	-2.1
<b>Total Monetary GDP</b>	<b>72.1</b>	<b>71.0</b>	<b>70.2</b>	<b>70.8</b>	<b>71.3</b>	<b>71.2</b>	<b>71.0</b>	<b>71.2</b>	<b>71.0</b>	<b>71.0</b>
<b>B: Non-Monetary</b>										
Agriculture	20.5	21.0	21.4	20.1	20.0	19.8	19.5	19.3	19.4	20.0
Crops	16.5	17.1	17.1	16.5	16.3	16.2	16.0	15.8	15.9	16.3
Livestock	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.4	1.4	1.4
Forestry and hunting	2.0	2.1	2.4	2.1	1.9	1.9	1.9	1.9	1.9	1.9
Fishing	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	6.5	7.0	7.5	8.2	7.9	8.0	8.6	8.6	8.6	8.1
<b>Total Non-Monetary GDP</b>	<b>27.9</b>	<b>29.0</b>	<b>29.8</b>	<b>29.2</b>	<b>28.7</b>	<b>28.8</b>	<b>29.0</b>	<b>28.8</b>	<b>29.0</b>	<b>29.0</b>
<b>C: Total GDPfc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>Agriculture, forestry &amp; fishing</b>	<b>26.5</b>	<b>25.7</b>	<b>24.0</b>	<b>24.3</b>	<b>26.4</b>	<b>27.5</b>	<b>29.8</b>	<b>28.7</b>	<b>25.2</b>	<b>26.8</b>
Crops	13.1	13.3	12.6	13.1	14.1	14.8	18.7	17.8	13.7	16.1
Livestock	8.2	7.9	6.8	6.4	5.5	5.9	5.0	4.9	4.5	4.6
Forestry & hunting	0.3	0.4	0.5	0.5	0.4	0.7	0.6	0.5	0.5	0.3
Fishing	4.8	4.1	4.0	4.4	6.4	6.1	5.4	5.4	5.1	5.7
<b>Industry</b>	<b>21.3</b>	<b>19.2</b>	<b>18.3</b>	<b>16.6</b>	<b>16.3</b>	<b>13.3</b>	<b>13.2</b>	<b>13.6</b>	<b>15.4</b>	<b>16.1</b>
Mining & quarrying	0.9	0.9	0.9	0.8	0.7	0.6	0.6	0.7	0.9	1.1
Manufacturing	7.1	6.7	6.8	7.7	7.6	6.8	6.0	6.3	6.9	5.7
Electricity, gas & water supply	2.5	2.3	2.3	2.3	2.1	2.2	2.0	1.9	1.9	2.3
Construction	10.9	9.2	8.3	5.9	5.9	3.7	4.6	4.7	5.7	6.9
<b>Services</b>	<b>52.2</b>	<b>55.1</b>	<b>57.7</b>	<b>59.0</b>	<b>57.3</b>	<b>59.2</b>	<b>57.1</b>	<b>57.7</b>	<b>60.7</b>	<b>57.1</b>
Trade & repairs	14.6	16.1	14.2	12.0	13.1	12.3	12.7	11.6	11.2	9.4
Hotels & restaurants	6.9	8.0	9.8	9.7	9.2	9.9	7.1	7.4	6.6	6.9
Transport & communications	6.7	7.0	6.9	6.3	6.4	7.0	7.4	7.2	9.6	9.2
Financial intermediation	1.4	1.6	1.5	1.3	1.5	1.7	1.6	1.7	1.9	2.3
Real estate & business services	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.1	1.2	1.1
Public administration	13.1	12.8	15.1	18.5	16.7	18.0	18.2	19.8	20.9	19.7
Education	6.1	6.2	6.7	7.5	6.9	6.9	6.8	6.8	7.1	6.9
Health	1.4	1.4	1.6	1.8	1.6	1.7	1.6	1.7	1.8	1.1
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5
<b>GDP at factor cost</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: Office of Chief Government Statistician - Zanzibar  
\* Provisional



**Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	Millions of TZS										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	
<b>A: Monetary</b>											
Agriculture	381,140.0	398,117.0	403,948.0	413,193.0	433,311.0	450,181.0	479,598.7	507,249.6	528,142.0	559,282.0	
Crops	266,010.0	279,367.0	281,431.0	287,841.0	304,008.0	314,901.0	338,000.6	359,397.0	372,373.0	395,276.0	
Livestock	62,024.0	63,725.0	65,423.0	66,681.0	68,990.0	71,342.0	73,694.6	76,274.0	80,088.0	84,461.0	
Forestry and hunting	17,594.0	18,074.0	18,739.0	18,972.0	19,353.0	20,324.0	21,104.4	21,737.5	22,650.0	23,977.0	
Fishing	35,512.0	36,951.0	38,355.0	39,699.0	40,960.0	43,614.0	46,799.1	49,841.1	53,031.0	55,568.0	
Mining and quarrying	18,768.0	20,579.0	24,097.0	30,699.0	33,488.0	38,144.0	43,293.0	49,787.0	58,749.0	67,913.0	
Manufacturing	106,750.0	111,894.0	117,489.0	126,887.0	131,491.0	137,809.0	144,647.0	156,218.8	169,653.0	184,243.0	
Electricity and water supply	21,578.0	23,977.0	24,514.0	25,870.0	26,874.0	28,454.0	29,297.0	30,200.5	31,669.0	33,179.0	
Electricity	18,931.0	21,287.0	21,779.0	23,086.0	24,007.0	25,489.0	26,229.0	27,015.9	28,367.0	29,758.0	
Water	2,647.0	2,690.0	2,735.0	2,784.0	2,867.0	2,965.0	3,068.0	3,184.6	3,302.0	3,421.0	
Construction	38,708.0	42,353.0	46,588.0	52,179.0	57,256.0	62,409.0	68,365.0	76,641.0	85,809.0	96,118.0	
Trade, restaurants and hotels	210,813.0	218,105.0	229,010.0	239,830.0	254,114.0	270,567.0	288,718.0	308,928.3	329,009.0	355,329.0	
Transport, and communication	70,833.0	71,597.0	73,099.0	79,755.0	84,403.0	89,515.0	95,154.0	101,243.9	106,294.0	112,839.0	
Financial and business services	77,342.0	75,995.0	84,743.0	91,250.0	94,580.0	98,353.0	100,645.6	105,356.4	110,094.0	115,227.0	
Finance and insurance	49,811.0	47,138.0	54,894.0	59,838.0	62,382.0	65,063.0	66,212.0	68,860.5	71,064.0	74,282.0	
Real estate	23,317.0	24,390.0	25,329.0	26,621.0	27,207.0	28,023.0	28,890.6	30,653.6	32,866.0	34,430.0	
Business services	4,214.0	4,467.0	4,520.0	4,791.0	4,991.0	5,267.0	5,543.0	5,842.3	6,164.0	6,515.0	
Public administration and other services	109,763.0	111,473.0	115,007.0	118,114.0	122,207.0	126,567.0	130,987.0	136,307.4	141,880.0	148,202.0	
Public administration	69,338.0	69,338.0	70,725.0	71,786.0	73,120.0	74,933.0	76,401.0	78,158.2	80,112.0	82,516.0	
Education	15,178.0	15,748.0	16,337.0	17,420.0	18,040.0	19,054.0	20,226.0	21,844.1	23,373.0	24,963.0	
Health	8,661.0	8,982.0	9,437.0	9,660.0	9,969.0	10,478.0	11,068.0	11,732.1	12,495.0	13,269.0	
Other services	16,586.0	17,405.0	18,508.0	19,248.0	21,078.0	22,102.0	23,292.0	24,573.1	25,900.0	27,454.0	
Less financial Services Indirectly Measured	-65,090.0	-58,581.0	-72,327.0	-78,547.0	-81,229.0	-82,359.0	-84,417.7	-86,781.4	-89,819.0	-96,970.0	
<b>Total Monetary GDP</b>	<b>970,605.0</b>	<b>1,015,509.0</b>	<b>1,048,168.0</b>	<b>1,099,230.0</b>	<b>1,156,495.0</b>	<b>1,219,640.0</b>	<b>1,296,287.7</b>	<b>1,385,151.4</b>	<b>1,471,480.0</b>	<b>1,575,362.0</b>	
<b>B: Non-Monetary</b>											
Agriculture	301,198.0	310,623.0	322,150.0	326,749.0	337,199.0	346,332.0	360,676.3	374,856.8	389,253.0	412,744.0	
Crops	240,501.0	248,212.0	258,235.0	261,729.0	270,171.0	276,007.0	287,926.4	299,563.0	310,378.0	329,468.0	
Livestock	29,766.0	30,582.0	31,398.0	32,000.0	33,109.0	34,746.0	35,893.4	37,149.6	39,007.0	41,137.0	
Forestry and Hunting	26,809.0	27,540.0	28,108.0	28,457.0	29,220.0	30,594.0	31,656.6	32,606.3	33,976.0	35,965.0	
Fishing	4,122.0	4,289.0	4,409.0	4,563.0	4,699.0	4,985.0	5,199.9	5,537.9	5,892.0	6,174.0	
Construction	12,277.0	12,515.0	12,753.0	13,008.0	13,610.0	14,409.0	15,129.0	16,037.0	17,063.0	18,070.0	
Owner - Occupied Dwellings	61,167.0	63,064.0	65,019.0	66,840.0	69,988.0	73,938.0	77,265.4	81,128.6	84,617.0	88,340.0	
<b>Total Non-Monetary GDP</b>	<b>374,642.0</b>	<b>386,202.0</b>	<b>399,922.0</b>	<b>406,597.0</b>	<b>420,797.0</b>	<b>434,679.0</b>	<b>453,070.6</b>	<b>472,022.5</b>	<b>490,933.0</b>	<b>519,154.0</b>	
<b>Total GDPfc : (A+B)</b>	<b>1,345,247.0</b>	<b>1,401,711.0</b>	<b>1,448,090.0</b>	<b>1,505,827.0</b>	<b>1,577,292.0</b>	<b>1,654,319.0</b>	<b>1,749,358.3</b>	<b>1,857,173.8</b>	<b>1,962,413.0</b>	<b>2,094,516.0</b>	
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2	
<b>D: Per Capita real GDP (TZS)</b>	<b>48,918.1</b>	<b>49,530.4</b>	<b>49,762.5</b>	<b>50,194.2</b>	<b>51,045.0</b>	<b>51,859.5</b>	<b>53,172.0</b>	<b>55,273.0</b>	<b>57,380.5</b>	<b>59,459.4</b>	

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

\* Provisional

## 1.0 Output and Prices

**Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>GDP at Constant Prices</b>	<b>145,889.7</b>	<b>169,365.7</b>	<b>179,270.1</b>	<b>182,081.8</b>	<b>195,833.0</b>	<b>202,892.1</b>	<b>221,437.8</b>	<b>241,088.0</b>	<b>255,633.6</b>	<b>272,000.0</b>
Agriculture, forestry & fishing	37,663.5	46,793.3	45,121.1	45,136.2	49,601.7	49,003.1	55,596.9	55,600.0	58,000.0	59,500.0
Crops	23,691.5	32,417.2	29,785.7	28,866.2	30,243.5	30,004.7	34,969.4	33,822.2	34,159.1	37,200.0
Livestock	7,732.5	7,965.4	8,236.3	8,516.8	8,807.5	9,108.6	9,420.7	9,743.9	10,086.5	10,400.0
Forestry & hunting	994.9	961.9	1,012.7	1,029.1	1,047.1	1,067.5	1,142.6	1,168.2	1,183.2	1,100.0
Fishing	5,244.6	5,448.9	6,086.4	6,724.1	9,503.5	8,822.2	10,064.3	9,963.8	10,218.8	10,700.0
Industry	22,485.6	26,050.8	27,482.7	24,754.8	25,584.5	22,956.1	24,600.7	28,056.1	32,633.6	36,700.0
Mining & quarrying	983.4	1,055.7	1,083.3	1,067.4	1,019.8	1,015.7	1,130.1	1,431.5	1,946.4	2,000.0
Manufacturing	7,335.3	11,252.1	12,893.7	12,567.2	12,380.7	12,274.8	11,274.1	13,013.4	14,662.7	13,900.0
Electricity, gas & water supply	2,671.2	2,833.8	2,987.2	3,203.7	3,369.8	3,556.5	3,659.6	3,815.4	3,985.0	4,200.0
Construction	11,495.7	10,909.3	10,518.5	7,916.5	8,814.1	6,129.1	8,536.9	9,795.7	12,039.5	16,600.0
Services	62,895.3	70,000.2	78,594.0	83,678.1	89,980.9	99,161.6	106,564.7	119,949.6	125,100.0	133,400.0
Trade & repairs	15,432.6	18,967.3	17,981.7	16,063.0	19,703.9	20,067.0	23,652.5	23,967.3	23,660.1	24,600.0
Hotels & restaurants	7,260.9	9,428.6	12,451.7	13,105.4	13,838.4	16,211.0	13,316.8	15,267.7	14,038.6	15,600.0
Transport & communications	6,930.4	6,858.3	8,371.0	8,668.5	10,772.8	12,342.1	13,868.3	16,345.3	19,742.7	21,100.0
Financial intermediation	1,513.9	1,833.5	1,843.1	1,748.8	2,239.5	2,702.9	2,938.9	3,563.1	3,897.1	4,600.0
Real estate & business services	1,739.1	1,816.2	1,897.3	1,982.6	2,072.4	2,166.9	2,266.4	2,371.2	2,481.5	2,600.0
Public administration	18,660.5	19,050.8	22,782.4	27,516.8	26,808.0	30,358.7	33,941.0	40,275.4	42,045.3	44,900.0
Education	8,684.1	9,205.5	10,124.1	11,120.9	11,097.8	11,622.2	12,655.0	13,852.9	14,334.1	15,300.0
Health	2,000.5	2,137.7	2,410.4	2,708.2	2,651.3	2,859.8	3,059.0	3,402.6	3,545.3	3,700.0
Other social & personal services	673.3	702.2	732.4	763.9	796.8	831.0	866.8	904.0	942.9	1,000.0
<b>Adjustment to market prices</b>										
less FISIM										
Taxes on products	22,845.2	26,521.4	28,072.3	28,512.6	30,666.0	31,771.4	34,675.5	37,482.3	39,417.8	42,400.0
<b>GDP at factor cost</b>	<b>123,044.5</b>	<b>142,844.3</b>	<b>151,197.8</b>	<b>153,569.2</b>	<b>165,167.1</b>	<b>171,120.7</b>	<b>186,762.3</b>	<b>203,605.6</b>	<b>216,215.8</b>	<b>229,600.0</b>

\* Provisional

Source: Office of Chief Government Statistician - Zanzibar

**Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	28.3	28.4	27.9	27.4	27.5	27.2	27.4	27.3	26.9	26.7
Crops	19.8	19.9	19.4	19.1	19.3	19.0	19.3	19.4	19.0	18.9
Livestock	4.6	4.5	4.5	4.4	4.4	4.3	4.2	4.1	4.1	4.0
Forestry and hunting	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1
Fishing	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7
Mining and quarrying	1.4	1.5	1.7	2.0	2.1	2.3	2.5	2.7	3.0	3.2
Manufacturing	7.9	8.0	8.1	8.4	8.3	8.3	8.3	8.4	8.6	8.8
Electricity and water supply	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6
Electricity	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	2.9	3.0	3.2	3.5	3.6	3.8	3.9	4.1	4.4	4.6
Trade, restaurants and hotels	15.7	15.6	15.8	15.9	16.1	16.4	16.5	16.6	16.8	17.0
Transport, and communication	5.3	5.1	5.2	5.3	5.4	5.4	5.4	5.5	5.4	5.4
Financial and business services	5.7	5.4	5.9	6.1	6.0	5.9	5.8	5.7	5.6	5.5
Finance and insurance	3.7	3.4	3.8	4.0	4.0	3.9	3.8	3.7	3.6	3.5
Real estate	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	8.2	8.0	7.9	7.8	7.7	7.7	7.5	7.3	7.2	7.1
Public administration	5.2	4.9	4.9	4.8	4.6	4.5	4.4	4.2	4.1	3.9
Education	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.8	-4.2	-5.0	-5.2	-5.1	-5.0	-4.8	-4.7	-4.6	-4.6
<b>Total Monetary GDP</b>	<b>72.2</b>	<b>72.4</b>	<b>72.4</b>	<b>73.0</b>	<b>73.3</b>	<b>73.7</b>	<b>74.1</b>	<b>74.6</b>	<b>75.0</b>	<b>75.2</b>
<b>B: Non-Monetary</b>										
Agriculture	22.4	22.2	22.2	21.7	21.4	20.9	20.6	20.2	19.8	19.7
Crops	17.9	17.7	17.8	17.4	17.1	16.7	16.5	16.1	15.8	15.7
Livestock	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0	2.0
Forestry and Hunting	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.4	4.3	4.2
<b>Total Non-Monetary GDP</b>	<b>27.8</b>	<b>27.6</b>	<b>27.6</b>	<b>27.0</b>	<b>26.7</b>	<b>26.3</b>	<b>25.9</b>	<b>25.4</b>	<b>25.0</b>	<b>24.8</b>
<b>Total GDPfc : (A+B)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

\* Provisional

Source: National Bureau of Statistics

## 1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
<b>Agriculture, forestry &amp; fishing</b>	<b>30.6</b>	<b>32.8</b>	<b>29.8</b>	<b>29.4</b>	<b>30.0</b>	<b>28.6</b>	<b>29.8</b>	<b>27.0</b>	<b>26.8</b>	<b>25.9</b>	
Crops	19.3	22.7	19.7	18.8	18.3	17.5	18.7	16.7	15.8	16.2	
Livestock	6.3	5.6	5.4	5.5	5.3	5.3	5.0	4.8	4.7	4.5	
Forestry & hunting	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5	
Fishing	4.3	3.8	4.0	4.4	5.8	5.2	5.4	4.9	4.7	4.7	
<b>Industry</b>	<b>18.3</b>	<b>18.2</b>	<b>18.2</b>	<b>16.1</b>	<b>15.5</b>	<b>13.4</b>	<b>13.2</b>	<b>13.8</b>	<b>15.1</b>	<b>16.0</b>	
Mining & quarrying	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.9	0.9	
Manufacturing	6.0	7.9	8.5	8.2	7.5	7.2	6.0	6.4	6.8	6.1	
Electricity, gas & water supply	2.2	2.0	2.0	2.1	2.0	2.1	2.0	1.9	1.8	1.8	
Construction	9.3	7.6	7.0	5.2	5.3	3.6	4.6	4.8	5.6	7.2	
<b>Services</b>	<b>51.1</b>	<b>49.0</b>	<b>52.0</b>	<b>54.5</b>	<b>54.5</b>	<b>57.9</b>	<b>57.1</b>	<b>59.2</b>	<b>57.9</b>	<b>58.1</b>	
Trade & repairs	12.5	13.3	11.9	10.5	11.9	11.7	12.7	11.8	10.9	10.7	
Hotels & restaurants	5.9	6.6	8.2	8.5	8.4	9.5	7.1	7.5	6.5	6.8	
Transport & communications	5.6	4.8	5.5	5.6	6.5	7.2	7.4	8.1	9.1	9.2	
Financial intermediation	1.2	1.3	1.2	1.1	1.4	1.6	1.6	1.8	1.8	2.0	
Real estate & business services	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.1	
Public administration	15.2	13.3	15.1	17.9	16.2	17.7	18.2	19.9	19.4	19.6	
Education	7.1	6.4	6.7	7.2	6.7	6.8	6.8	6.8	6.6	6.7	
Health	1.6	1.5	1.6	1.8	1.6	1.7	1.6	1.7	1.6	1.6	
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	
<b>GDP at factor cost</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

\*—Provisional

Source: Office of Chief Government Statistician - Zanzibar

**Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
<b>A: Monetary</b>										
Agriculture	6.6	4.5	1.5	2.3	4.9	3.9	6.5	5.8	4.1	5.9
Crops	8.1	5.0	0.7	2.3	5.6	3.6	7.3	6.3	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	3.4	3.3	3.5	5.0	5.5
Forestry and hunting	2.7	2.7	3.7	1.2	2.0	3.7	3.8	5.0	4.2	5.9
Fishing	4.0	4.1	3.8	3.5	3.2	6.5	7.3	6.5	6.4	4.8
Mining and quarrying	11.7	9.6	17.1	27.4	9.1	13.9	13.5	15.0	18.0	15.6
Manufacturing	1.6	4.8	5.0	8.0	3.6	4.8	5.0	8.0	8.6	8.6
Electricity and water supply	6.1	11.1	2.2	5.5	3.9	5.9	3.0	3.1	4.9	4.7
Electricity	6.8	12.4	2.3	6.0	4.0	6.2	2.9	3.0	5.0	4.9
Water	1.6	1.6	1.7	1.8	3.0	3.4	3.5	3.8	4.3	3.0
Construction	-18.9	9.4	10.0	12.0	9.7	9.0	9.5	12.1	12.0	12.0
Trade, restaurants and hotels	3.5	3.5	5.1	4.7	6.0	6.5	6.7	7.0	6.5	8.0
Transport, and communication	5.9	1.1	4.9	6.2	5.8	6.1	6.3	6.4	5.0	6.2
Financial and business services	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3	4.7	4.5	4.7
Finance and insurance	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8	4.0	3.2	4.5
Real estate	6.6	4.6	3.8	5.1	2.2	3.0	3.1	6.1	7.2	4.8
Business services	5.0	6.0	1.2	6.0	4.2	5.5	5.2	5.4	5.5	5.7
Public administration and other services	-2.7	1.6	3.2	2.7	3.5	3.6	3.5	4.1	4.1	4.5
Public administration	-6.3	0.0	2.0	1.5	1.9	2.5	2.0	2.3	2.5	3.0
Education	3.6	3.8	3.7	6.6	3.6	5.6	6.2	8.0	7.0	6.8
Health	3.7	3.7	5.1	2.4	3.2	5.1	5.6	6.0	6.5	6.2
Other services	5.1	4.9	6.3	4.0	9.5	4.9	5.4	5.5	5.4	6.0
Less financial services Indirectly Measured	-5.4	-10.0	23.5	8.6	3.4	1.4	2.5	2.8	3.5	8.0
<b>Total Monetary GDP</b>	<b>3.2</b>	<b>4.6</b>	<b>3.2</b>	<b>4.9</b>	<b>5.2</b>	<b>5.5</b>	<b>6.3</b>	<b>6.9</b>	<b>6.2</b>	<b>7.1</b>
<b>B: Non-Monetary</b>										
Agriculture	4.9	3.1	3.7	1.4	3.2	2.7	4.1	3.9	3.8	6.0
Crops	5.5	3.2	4.0	1.4	3.2	2.2	4.3	4.0	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	4.7	3.3	3.5	5.0	5.5
Forestry and Hunting	2.7	2.7	2.1	1.2	2.7	4.7	3.5	3.0	4.2	5.9
Fishing	4.0	4.1	2.8	3.5	3.0	6.1	4.3	6.5	6.4	4.8
Construction	2.0	1.9	1.9	2.0	4.6	5.9	5.0	6.0	6.4	5.9
Owner - Occupied Dwellings	3.1	3.1	3.1	2.8	4.7	5.6	4.5	5.0	4.3	4.4
<b>Total Non-Monetary GDP</b>	<b>4.5</b>	<b>3.1</b>	<b>3.6</b>	<b>1.7</b>	<b>3.5</b>	<b>3.3</b>	<b>4.2</b>	<b>4.2</b>	<b>4.0</b>	<b>5.7</b>
<b>Total GDPfc : (A+B)</b>	<b>3.6</b>	<b>4.2</b>	<b>3.3</b>	<b>4.0</b>	<b>4.7</b>	<b>4.9</b>	<b>5.7</b>	<b>6.2</b>	<b>5.7</b>	<b>6.7</b>

\* Provisional

Source: National Bureau of Statistics

**Table 1.10: Gross Domestic Product -GDP at factor cost by kind of Economic Activity Annual Growth Rates at 2001 Constant Prices**

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
<b>Agriculture, forestry &amp; fishing</b>											
Crops	-1.0	24.2	-3.6	0.0	9.9	-1.2	13.5	-1.5	4.2	2.7	
Livestock	-3.4	36.8	-8.1	-3.1	4.8	-0.8	16.5	-3.1	5.0	1.8	
Forestry & hunting	3.0	3.0	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	
Fishing	4.8	-3.3	5.3	1.6	1.8	1.9	7.0	2.2	1.3	3.7	
	3.4	3.9	11.7	10.5	41.3	-7.2	14.1	-1.0	2.6	4.8	
<b>Industry</b>											
Mining & quarrying	6.1	15.9	5.5	-9.9	3.4	-10.3	7.2	14.0	16.3	12.5	
Manufacturing	4.1	7.4	2.6	-1.5	-4.5	-0.4	11.3	26.7	36.0	4.2	
Electricity, gas & water supply	5.7	53.4	14.6	-2.5	-1.5	-0.9	-8.2	15.4	12.7	-5.1	
Construction	4.8	6.1	5.4	7.2	5.2	4.9	3.5	4.3	4.4	6.0	
	6.7	-5.1	-3.6	-24.7	11.3	-30.5	39.3	14.7	22.9	37.6	
<b>Services</b>											
Trade & repairs	5.3	11.3	12.3	6.5	7.5	10.2	7.5	12.6	4.3	6.6	
Hotels & restaurants	0.4	22.9	-5.2	-10.7	22.7	1.8	17.9	1.7	0.4	1.7	
Transport & communications	44.7	29.9	32.1	5.2	5.6	17.1	-17.9	14.6	-8.1	11.5	
Financial intermediation	8.6	-1.0	22.1	3.6	24.3	14.6	12.4	17.9	20.8	6.9	
Real estate & business services	-3.7	21.1	0.5	-5.1	28.1	20.7	8.7	20.6	8.7	18.3	
Public administration	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	
Education	0.1	2.1	19.6	20.8	-2.6	13.2	11.8	18.7	4.4	6.8	
Health	2.4	6.0	10.0	9.8	-0.2	4.7	8.9	9.5	3.5	6.5	
Other social & personal services	1.5	6.9	12.8	12.4	-2.1	7.9	7.0	11.2	4.2	5.7	
	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	
<b>GDP at factor cost</b>	<b>3.4</b>	<b>16.1</b>	<b>5.8</b>	<b>1.6</b>	<b>7.6</b>	<b>3.6</b>	<b>9.1</b>	<b>8.5</b>	<b>6.1</b>	<b>6.2</b>	

\* Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05*
<b>Food crops</b>											
Maize	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	2,526.0	3,232.0	4,286.0
Paddy	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	562.0	586.0	1,030.0
Wheat	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	75.0	74.0	66.0
Pulses	374	384	374	453.0	528.0	584.0	674.0	683.0	713.0	905.7	603.0
<b>Cash crops:</b>											
Coffee	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0
Cotton	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5
Tea	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7
Cashewnuts	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	95.0	79.0	72.0
Tobacco	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	28.0	34.0	47.0
Sisal	25.5	32.0	23.0	20.0	24.0	20.6	20.5	23.5	23.6	23.8	27.0
Pyrethrum	2.4	2.0	1.3	1.3	4.0	na	na	na	na	na	na

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

**Table 1.12 Marketed Production of Zanzibar Major Export Commodities**

Commodity	Metric Tons										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005*
Cloves	1,575.6	10,339.0	2,506.0	204.0	8,027.3	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7
Copra	2,780.0	2,223.0	1,207.0	93.6	296.4	972.4	254.6	0.0	0.0	0.0	0.0
Chillies	1.1	3.5	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems Oil*	251.0	1,624.0	771.0	19.9	19.0	242.1	323.5	187.3	497.0	476.0	350.5
Seaweeds	4,287.0	4,861.0	3,667.0	3,394.0	6,607.0	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1

Source: Office of Chief Government Statistician - Zanzibar

\* Provisional



1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

	1980/81=100													
Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05			
<b>Food crops:</b>														
Maize	139.5	143.4	99.5	146.0	133.3	115.7	121.8	146.7	137.3	175.7	233.0			
Paddy	206.9	210.0	157.6	232.0	144.8	136.2	283.7	274.8	160.8	167.7	762.7			
Wheat	82.9	67.4	86.2	123.8	90.6	35.4	130.4	79.6	82.9	81.8	74.2			
Pulses	137.7	141.4	137.7	166.8	194.4	215.0	248.2	251.5	262.5	333.5	537.3			
<b>Cash Crops:</b>														
Coffee	79.2	94.7	77.2	69.2	84.9	87.2	105.8	68.3	95.5	59.2	60.5			
Cotton	78.5	148.5	149.0	123.3	68.8	61.7	73.0	88.5	111.1	82.6	125.1			
Tea	140.9	138.1	136.4	148.9	124.2	140.9	152.0	140.3	156.6	171.1	174.4			
Cashewnuts	117.4	151.9	116.7	172.6	191.3	224.4	182.7	124.6	175.9	145.5	82.8			
Tobacco	123.6	189.2	239.2	351.4	256.4	214.9	167.6	187.2	226.7	316.3	51.9			
Sisal	30.9	38.8	27.9	24.2	29.1	25.0	24.8	28.5	28.6	28.8	55.4			
Pyrethrum	88.9	74.1	48.1	48.1	148.1	n.a	n.a	n.a	n.a	n.a	n.a			

Source : Ministry of Agriculture and BOT computation

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	tons	202.0	71.0	288.0	805.0	611.0	891.0	1,215.0	2,284.0	5,906.0	8,213.0
Wheat flour	tons	11,551.0	33,997.9	77,593.0	87,669.0	144,693.0	162,634.0	180,098.0	219,118.0	355,616.0	332,648.0
Sugar, refined	000' M/Tons	114.0	104.1	81.0	93.0	110.0	135.0	162.0	190.0	212.9	202.2
Konyagi	000' Lis	2,011.0	1,832.0	1,849.0	1,994.0	1,630.0	2,214.0	2,287.0	2,937.0	3,670.0	4,105.0
Beer	000' Lis	89,301.0	125,074.0	148,340.0	170,700.0	167,353.0	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0
Chibuku	000' Lis	11,319.0	14,031.0	13,680.0	11,993.0	12,392.0	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0
Cigarattes	Mill Pes	3,699.0	3,733.3	4,710.0	3,933.0	3,371.0	3,745.0	3,491.0	3,778.0	3,920.0	4,308.0
Textiles	000'Sq. Mt.	31,201.0	33,435.6	41,706.0	45,546.0	49,757.0	73,566.0	84,548.0	106,305.0	126,486.0	122,556.0
Sisal ropes and twines	tons	17,713.0	10,518.0	4,919.0	4,329.0	3,253.0	3,900.0	4,796.0	5,901.0	6,839.0	6,517.0
Fishnet & products	tons	122.0	125.0	70.0	35.0	24.0	42.0	57.0	30.0	41.0	255.0
Plywood	Cubic Mt.	283.0	315.2	115.0	-	1,953.0	568.0	450.0	304.0	696.0	794.0
Pyrethrum extract	000' tons	21.0	11.0	3.0	9.0	17.0	44.0	71.0	36.0	16.0	21.0
Paints	000'Ltrs	3,233.0	5,205.4	4,986.0	4,943.0	12,903.0	7,085.0	9,662.0	13,564.0	16,842.0	15,990.0
Cement	000' tons	739.0	725.8	621.0	778.0	833.0	833.0	900.0	1,026.0	1,186.0	1,281.0
Rolled steel	tons	2,518.0	7,733.0	12,498.0	9,522.0	8,982.0	11,182.0	16,340.0	25,418.0	39,630.0	39,556.0
Iron Sheets	tons	18,142.0	6,422.0	15,218.0	14,918.0	23,028.0	25,046.0	25,937.0	35,067.0	31,018.0	29,750.0
Aluminium sheets/circles	tons	1,158.0	360.0	117.0	180.0	187.0	133.0	137.0	141.0	199.0	171.0
Dry cells	000 Pes	58,520.0	65,620.0	43,080.0	46,490.0	46,000.0	44,000.0	39,000.0	42,000.0	43,000.0	65,000.0
Battery, auto	Pieces	5,210.0	1,850.0	250.0	7,090.0	4,000.0	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0

\* Provisional

Source: National Bureau of Statistics

**Tables 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005*
Coconut oil	Tons	3,833.0	3,872.0	335.0	522.0	188.0	233.0	147.0	3.1	66.0	67.0
Copra Cakes	Tons	134.0	322.0	124.0	58.0	70.0	61.0	54.0	2.0	59.0	41.0
Animal Feed	Tons	3,278.0	3,573.0	3,869.0	2,848.0	2,206.0	1,534.0	1,674.0	1,520.0	1277.0	985.0
Wheat Flour	Ton	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21,446.0	16753.0	14,648.5
Soap & Detergent	Kgs	141,713.0	865,564.0	1,585,000.0	1,275,000.0	316,148.0	195,421.0	3,300.0	7,686.0	55230.0	85,550.0
Bread	No.'000'	45,770.0	47,143.0	48,557.0	50,014.0	20,585.0	53,059.0	54,519.0	59,992.2	68706.0	62,919.5
Soft Drinks	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3996184.0	3,656,635.5
Mineral Water	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3135952.0	2,975,136.5
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51,755.0	54685.0	47,976.5
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45,468.0	40577.0	31,038.5
Clove Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	3832.0	1916.0
Clove Steam Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20,508.0	12074.0	6037.0
Others	Kg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	889.0	2734.8	2,669.1
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,324.0	4929.0	3,904.5
Noodles	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	159,133.0	193656.0	131,950.5
Gold(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	993.0	1127.0	913.5
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,520.6	19010.0	14,659.5

Source: Office of Chief Government Statistician - Zanzibar

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

Commodity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Biscuits & pasta	20.4	7.2	29.1	81.4	61.8	90.1	122.9	230.9	597.0	830.4
Wheat flour	29.7	87.4	199.4	225.3	371.9	418.0	462.9	563.1	910.1	854.9
Sugar, refined	101.8	92.9	72.3	83.0	98.2	120.8	144.6	169.6	190.1	180.5
Konyagi	209.0	190.4	192.2	207.3	169.4	230.1	237.7	305.3	376.7	426.7
Beer	117.9	165.1	195.8	225.3	220.9	241.6	231.8	232.1	256.2	267.5
Chibuku	103.6	128.4	125.2	109.7	113.4	155.9	171.5	177.5	135.6	92.6
Cigarattes	138.7	140.0	176.7	147.5	126.4	140.5	130.9	141.7	147.0	161.6
Textiles	53.7	57.6	71.8	78.4	85.7	126.7	145.6	183.1	216.7	211.0
Sisal ropes and twines	122.2	72.5	33.9	29.9	22.4	26.9	33.1	40.7	47.7	44.9
Fishnet & products	127.1	130.2	72.9	36.5	25.0	43.8	59.4	31.3	42.7	265.6
Plywood	17.8	19.8	7.2	-	122.9	35.7	28.3	19.1	43.8	50.0
Pyrethrum extract	53.8	28.2	7.7	23.1	43.6	112.8	182.1	92.3	41.0	53.8
Paints	237.0	381.6	365.5	362.4	946.0	519.4	708.4	994.4	1,234.8	1,172.3
Cement	196.5	193.0	165.2	206.9	221.5	221.5	239.4	272.9	315.4	340.7
Rolled steel	22.3	68.4	110.6	84.3	79.5	99.0	144.6	224.9	350.7	350.1
Iron Sheets	83.7	29.6	70.2	68.8	106.3	115.6	119.7	161.8	155.2	137.3
Aluminium sheets/circles	48.1	15.0	4.9	7.5	7.8	5.5	5.7	5.9	8.3	7.1
Dry cells	132.7	148.8	97.7	105.4	104.3	99.8	88.4	95.2	97.5	147.4
Battery, auto	34.3	12.2	1.6	46.6	26.3	92.1	72.4	111.8	177.6	190.8

\* Provisional

Source: National Bureau of Statistics &amp; BOT computation

## 1.0 Output and Prices

**Table 1.17 Mineral Recoveries, Tanzania Mainland**

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Diamond	000' Carats	49.5	126.7	123.1	97.8	235.0	354.4	254.3	239.8	236.6	303.9
Gold	Kgs	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7
Gemstone	Kgs	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0	216,683.5	1,531,547.1	1,613,848.5
Salt	000' Tons	105.0	86.7	72.5	75.0	35.0	70.0	65.0	71.2	59.0	57.1
Gypsum	000' Tons	42.0	55.4	46.3	59.1	40.0	60.0	72.0	73.0	33.2	59.2
Limestone	000' Tons	1,062.1	1,200.0	n.a	1,181.2	1,241.2	15,000.0	2,269.4	2,856.7	1,206.2	1,390.9
Pozzolana	Tons	n.a	n.a	n.a	n.a	2,274.0	57,014.0	41,468.0	52,000.0	105,910.0	152,678.6

\* Provisional

Source : Ministry of Energy and Minerals

**Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland\***

Base: 2001=100

Period	Index		% change for the last six months at an annual rate**			Month-on-Month Total NCPI
	Total	Food	Total	Food	Non-Food	
2004 -Jan	106.7	109.2	4.0	6.4	0.7	0.7
Feb	107.2	110.3	4.2	8.1	-0.7	0.5
Mar	107.6	110.6	4.1	6.6	0.3	0.4
Apr	108.4	112.8	4.9	10.5	-2.0	0.7
May	108.5	111.2	4.8	6.9	2.1	0.1
Jun	108.7	111.3	4.5	5.5	2.7	0.2
Jul	109.0	111.5	4.3	4.2	3.9	0.3
Aug	109.3	112.3	4.1	3.8	3.7	0.3
Sep	109.7	112.1	3.9	2.7	4.1	0.4
Oct	110.1	112.9	3.1	0.2	7.1	0.4
Nov	110.6	113.9	3.9	5.0	2.4	0.5
Dec	110.8	113.8	3.7	4.6	2.7	0.2
2005 - Jan	111.0	115.6	3.7	7.6	-0.9	1.6
Feb	111.5	116.5	4.1	7.6	-0.1	0.5
Mar	112.1	116.0	4.4	7.1	2.4	0.5
Apr	112.8	117.6	5.0	8.6	0.6	0.6
May	112.9	116.7	4.2	5.1	3.5	0.1
Jun	113.4	117.8	4.8	7.0	2.9	0.4
Jul	113.8	119.3	5.1	6.5	3.9	0.4
Aug	114.3	118.8	5.0	3.9	7.1	0.4
Sep	114.6	118.9	4.7	5.0	5.1	0.3
Oct	115.3	120.3	4.5	4.7	5.0	0.6
Nov	115.8	121.6	5.3	8.4	3.8	0.4
Dec	116.2	122.1	5.2	7.5	4.2	0.3

**Note:** \* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

\*\* Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

**Source:** Bank of Tanzania

**Table 1.19: National Consumer Price Index (New CPI)**

Period Weight (%)	Total Index	Non-Food											Miscel. goods & services	
		Food	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture & Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ- ation		
	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.9
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	102.3
2005	113.6	118.4	107.5	103.7	109.2	117.9	104.6	102.2	103.0	108.0	103.4	107.6	103.2	100.9
2003 -Mar	105.4	105.8	104.5	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	104.3
Jun	104.2	105.6	102.1	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.3
Sep	104.5	105.6	102.9	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.2
Dec	104.0	105.3	102.2	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	101.6
2004 -Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9
Sep	108.6	111.0	105.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	101.0
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8
2005 March	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1
Jun	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9
Sep	113.6	118.1	108.0	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4
Dec	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4

Source: National Bureau of Statistics.

**Table 1.20: Zanzibar Consumer Price Index****Base: 1991 = 100**

Period	Total Index	Food			Non- food							
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar



**Table 1.21: National consumer Price Index, Percentage change on the Previous year**

Period	Total Index	Non-Food											Miscel. goods & services
		Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	
Weight (%)	100.0	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	4.6	5.9	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	2.1	3.6	4.4
2003	3.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2004	4.1	1.6	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	2.1	1.0	0.7	-0.5
2005	4.4	3.0	2.1	-0.2	1.6	-0.5	-1.4	0.1	3.6	-1.5	4.7	-0.1	-1.3
2003-Mar	3.4	2.8	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.0	1.1	1.3	2.8
Jun	3.6	1.4	0.7	9.5	0.4	1.4	3.0	0.6	2.1	2.5	0.9	1.7	2.0
Sep	3.6	2.1	2.0	3.3	2.5	2.2	2.0	1.0	3.6	1.9	1.3	3.2	2.8
Dec	3.6	1.9	1.2	9.9	1.0	2.5	1.8	0.8	2.4	3.1	1.6	2.4	1.2
2004-Mar	3.8	0.1	-0.9	4.9	-2.9	2.7	-0.8	-0.8	2.0	4.5	0.7	1.2	-0.8
Jun	4.4	1.6	0.1	4.3	3.3	0.7	-0.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3
Sep	4.1	2.3	-1.4	2.5	7.7	3.0	0.2	1.9	-1.0	1.9	1.1	0.5	-1.8
Dec.	4.3	2.6	-0.1	2.5	-0.8	8.0	1.3	1.9	2.0	2.2	1.8	1.3	-0.8
2005 March	4.1	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
June	4.1	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sept	4.5	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	3.8	2.9	3.8	3.4	-1.7	-2.2	-1.8	3.9	-2.1	4.7	-1.1	-0.4

Source: National Bureau of Statistics.

**Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year**

Base: 1991 = 100

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
<b>Weights</b>	<b>100</b>	<b>75.9</b>	<b>24.1</b>	<b>1.2</b>	<b>1.4</b>	<b>7.5</b>	<b>5.8</b>	<b>1.2</b>	<b>2.5</b>	<b>0.6</b>	<b>0.5</b>	<b>3.4</b>
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

December 2001=100

Period	Total Index	Food	Non- Food										
			Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Education	Miscel. goods & services
Weights	100.0	57.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.6	108.2	108.5	109.1	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	113.6	116.3	110.5	106.8	111.9	124.8	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2003-Mar	104.4	103.2	108.3	107.3	108.5	108.4	100.3	105.0	103.1	103.0	101.4	101.4	120.0
Jun	104.1	102.6	105.6	108.4	108.5	108.8	101.5	104.2	105.4	103.3	102.1	105.5	122.4
Sep	106.2	106.5	104.3	107.9	108.5	109.1	102.8	107.5	104.5	103.3	101.9	102.8	125.1
Dec	108.9	110.4	108.3	109.3	108.5	110.2	102.2	105.6	103.5	103.6	101.5	100.3	124.3
2004-Mar	112.0	113.5	120.1	105.3	111.9	118.7	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	112.6	114.7	115.3	107.3	111.9	122.2	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	113.9	116.9	103.3	106.5	111.9	129.2	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.2	121.8	104.5	105.7	111.9	128.9	106.7	105.6	104.3	112.2	107.4	105.1	120.7
2005-Mar	117.6	122.4	104.1	104.3	111.9	129.2	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	118.0	122.6	106.0	104.9	111.9	128.4	109.9	105.0	106.4	113.2	110.5	107.5	121.0
2004-Jan	111.1	112.2	119.2	104.7	111.9	118.7	104.4	111.6	104.6	102.0	105.5	104.4	116.1
Feb	112.6	114.3	120.5	106.7	111.9	118.7	103.2	110.7	104.8	103.1	105.5	102.8	116.1
Mar	112.3	114.1	120.5	104.5	111.9	118.7	103.1	110.6	104.0	103.1	105.5	102.8	117.2
Apr	112.9	114.8	120.5	107.3	111.9	118.7	104.5	108.6	102.5	103.6	105.9	102.8	117.5
May	112.3	114.9	112.8	107.0	111.9	118.7	104.7	107.0	102.1	103.6	105.2	102.6	117.5
Jun	112.7	114.3	112.6	107.8	111.9	129.2	104.7	106.8	102.4	103.6	105.2	102.6	118.1
Jul	113.7	116.8	103.4	105.6	111.9	129.2	104.6	110.4	101.8	106.7	105.1	102.6	123.0
Aug	113.8	116.8	103.4	105.9	111.9	129.2	104.8	110.3	101.1	107.7	105.1	102.6	123.0
Sep	114.1	117.0	103.3	108.1	111.9	129.2	103.1	108.3	101.1	108.8	104.9	103.3	123.5
Oct	115.6	119.4	103.3	108.1	111.9	129.2	102.0	107.0	101.0	110.3	102.4	102.1	123.5
Nov	115.9	120.1	103.3	107.8	111.9	129.2	102.4	109.3	101.0	110.1	102.4	102.4	119.2
Dec	116.6	121.3	103.4	107.7	111.9	129.2	102.6	109.3	101.3	110.1	102.1	102.4	119.2
2005-Jan	117.3	121.7	104.1	104.4	111.9	130.9	107.6	105.4	105.4	113.0	109.3	105.6	120.5
Feb	117.4	122.3	104.1	104.2	111.9	128.4	107.9	102.2	105.4	113.1	109.3	105.6	120.5
Mar	118.0	123.3	104.1	104.2	111.9	128.4	107.9	102.4	105.7	113.2	109.6	105.6	120.7
Apr	118.5	124.0	104.3	104.3	111.9	128.4	107.9	102.9	106.1	113.2	109.3	105.6	120.7
May	117.0	121.3	104.9	105.2	111.9	128.4	110.0	106.0	106.5	111.6	111.2	108.4	121.3
Jun	118.4	122.5	108.9	105.2	111.9	128.4	111.8	106.1	106.5	114.9	111.2	108.4	120.8

Source: National Bureau of Statistics. \* People with monthly incomes TZS 17,500/= up to 40,000/=

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

December 2001=100

Period	Total Index	Food	Non Food											
			Total	Drinks and Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture and utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services
Weights	100	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	108.5	109.6	106.3	114.0	111.5	111.9	106.9	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	114.0	117.1	107.7	123.2	111.9	111.9	107.0	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2003-Mar	108.3	109.5	105.9	112.1	108.8	111.9	106.9	102.1	102.9	108.9	100.3	110.3	110.1	105.4
Jun	107.5	108.0	106.4	113.3	111.4	111.9	106.9	102.4	102.2	109.3	100.3	111.1	111.7	108.6
Sep	108.6	109.7	106.2	113.3	111.7	111.9	106.9	102.2	102.4	109.5	100.3	107.8	108.0	106.8
Dec	109.8	111.3	106.8	117.3	114.0	111.9	106.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5
2004-Mar	114.8	118.2	107.6	123.9	113.0	111.9	107.0	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	113.8	116.7	107.7	123.8	113.3	111.9	107.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	112.6	114.9	107.8	122.5	111.6	111.9	107.0	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	115.0	118.6	107.6	122.6	109.7	111.9	107.0	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	119.3	124.1	109.2	120.3	107.5	113.6	109.8	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	118.8	122.9	110.3	119.7	108.0	113.6	109.0	115.3	109.4	111.0	108.4	110.0	116.7	114.5
2004-Jan	114.0	117.1	107.5	122.7	111.5	111.9	107.0	109.2	102.3	115.3	101.5	103.7	110.1	100.4
Feb	115.1	118.7	107.6	124.5	113.9	111.9	107.0	108.2	102.3	116.5	100.2	103.7	110.1	100.4
Mar	115.1	118.7	107.8	124.5	113.6	111.9	107.0	108.0	102.3	119.8	100.3	103.7	110.1	100.0
Apr	114.5	117.7	107.8	124.5	113.5	111.9	107.0	113.1	102.4	119.6	100.3	103.7	110.2	100.3
May	113.4	116.1	107.8	124.5	113.3	111.9	107.0	111.5	101.9	119.6	100.3	103.7	110.2	100.3
Jun	113.5	116.3	107.5	122.6	113.2	111.9	107.0	112.3	101.9	119.0	100.3	103.7	108.6	100.3
Jul	111.9	114.0	107.7	122.6	112.1	111.9	107.0	112.9	102.0	120.0	100.8	103.7	110.2	109.2
Aug	112.2	114.2	107.9	122.4	112.3	111.9	107.0	112.5	101.9	120.0	101.8	103.7	109.5	109.6
Sep	113.7	116.5	107.8	122.6	110.3	111.9	107.0	116.2	102.3	121.7	101.7	103.7	110.1	106.2
Oct	114.7	117.9	108.0	122.6	110.3	111.9	107.0	116.5	102.3	122.4	101.6	103.7	114.9	104.1
Nov	115.0	118.6	107.6	122.6	109.9	111.9	107.0	116.6	102.3	118.3	100.9	103.7	113.1	104.4
Dec	115.3	119.2	107.3	122.6	108.8	111.9	107.0	119.2	102.3	110.4	100.8	103.7	117.1	105.7
2005-Jan	118.5	123.2	108.7	122.6	106.9	113.6	110.2	119.2	109.2	110.2	100.8	107.3	118.0	107.4
Feb	119.6	125.1	108.1	119.2	107.5	113.6	108.0	119.2	109.2	110.2	101.6	109.0	118.0	115.6
Mar	119.7	124.0	110.9	119.3	108.3	113.6	111.3	119.2	109.4	110.2	107.9	108.3	118.0	115.6
Apr	119.6	123.9	110.9	119.2	108.3	113.6	111.3	119.2	109.6	110.2	107.9	108.3	118.0	115.0
May	118.4	122.4	110.1	119.9	108.7	113.6	107.9	112.6	109.4	111.5	108.7	110.2	116.1	116.1
Jun	118.3	122.5	109.8	119.9	107.0	113.6	107.8	114.0	109.3	111.5	108.7	111.4	116.1	112.4

Source: National Bureau of Statistics. \* People with Monthly incomes up to TZS 17,500/=.

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Item	Millions of TZS							
	2002/03	2003/04	2004/05	Budget Estimates 2005/2006	2005/06			
					Estimates		Actuals	
					Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
<b>1. Total Revenue (A+ B)</b>	<b>1,839,819.1</b>	<b>2,155,975.8</b>	<b>2,547,098.0</b>	<b>3,078,096.6</b>	<b>730,291.7</b>	<b>910,269.3</b>	<b>661,441.3</b>	<b>896,788.9</b>
<b>A. Recurrent Revenue</b>	<b>1,217,517.0</b>	<b>1,459,303.3</b>	<b>1,739,288.0</b>	<b>2,066,751.6</b>	502,204.4	520,339.6	496,747.6	548,967.2
Tax revenue	1,105,746.0	1,342,798.2	1,599,010.0	1,895,966.6	458,335.9	474,717.0	460,070.3	474,182.0
Customs and Excise duties	458,285.6	575,408.5	702,846.0	790,801.9	195,157.9	198,872.6	201,413.2	195,664.7
Income taxes	276,049.7	366,650.9	422,196.0	549,074.3	124,061.4	139,415.2	126,653.9	138,695.1
Sales taxes/VAT	259,747.2	325,483.7	372,255.0	466,369.6	112,825.8	118,575.3	117,343.6	122,686.6
Tax Refunds			-47,798.0	-67,834.4	-14,963.2	-19,148.9	-20,961.8	-20,961.8
Other taxes	111,663.5	123,500.2	149,511.0	157,555.2	41,254.0	37,002.9	35,621.4	38,097.4
Non - tax revenue	111,771.1	116,505.1	140,278.0	170,785.0	43,868.5	45,622.6	36,677.3	74,785.2
<b>B. Grants</b>	<b>622,302.1</b>	<b>696,672.5</b>	<b>807,810.0</b>	<b>1,011,345.0</b>	228,087.4	389,929.6	164,693.6	347,821.7
<b>2.Total expenditure</b>	<b>1,989,537.8</b>	<b>2,516,943.1</b>	<b>3,198,152.0</b>	<b>4,176,050.4</b>	<b>977,034.7</b>	<b>1,064,786.6</b>	<b>798,822.6</b>	<b>1,199,990.5</b>
Recurrent expenditure	1,488,640.8	1,780,115.1	2,106,562.0	2,790,867.3	679,191.5	647,408.7	585,508.2	823,758.8
Current payments	1,388,860.8	1,671,581.2	1,938,124.0	2,616,104.4	633,054.5	607,794.9	551,356.5	773,673.0
Interest payments	99,780.0	108,533.8	168,438.0	174,762.9	46,137.0	39,613.8	34,151.7	50,085.8
Development expenditure	500,897.0	736,828.1	1,091,590.0	1,385,183.1	297,843.2	417,377.9	213,314.4	376,231.6
<b>3. Surplus (+) / Deficit (-) [ 1-2 ]</b>	<b>-149,718.7</b>	<b>-360,967.3</b>	<b>-651,054.0</b>	<b>0.0</b>	-246,743.0	-154,517.3	-137,381.3	-303,201.5
<b>4. Other Items</b>	<b>65,901.3</b>	<b>50,776.1</b>	<b>0.0</b>	<b>0.0</b>	0.0	0.0	45,122.3	110,761.2
<b>5. Expenditure Float</b>	<b>-79,393.5</b>	<b>-89,548.2</b>	<b>0.0</b>	<b>0.0</b>	0.0	0.0	-155,162.9	2,005.5
<b>6. Overall balance</b>	<b>-163,210.9</b>	<b>-399,739.5</b>	<b>-651,054.0</b>	<b>-1,097,953.9</b>	<b>-246,743.0</b>	<b>-154,517.3</b>	<b>-247,421.9</b>	<b>-190,434.8</b>
<b>7.Total Financing</b>	<b>163,210.9</b>	<b>399,739.5</b>	<b>651,054.0</b>	<b>-1,097,953.9</b>	<b>246,743.0</b>	<b>154,517.3</b>	<b>247,421.9</b>	<b>190,434.8</b>
<b>Foreign (net):</b>	<b>199,724.8</b>	<b>434,235.4</b>	<b>425,768.0</b>	<b>1,097,953.9</b>	<b>131,341.5</b>	<b>302,252.1</b>	<b>138,498.6</b>	<b>335,708.6</b>
Loans	301,050.2	477,518.2	449,259.0	584,888.5	164,227.5	276,106.1	156,339.9	348,226.0
Program	151,331.0	216,388.5	168,300.0	612,273.5	78,831.4	190,710.0	82,772.9	171,150.0
Development project	149,719.1	261,129.7	280,959.0	270,689.1	85,396.1	85,396.1	73,566.9	177,076.0
Basket Support	0.0	1,901.9	109,956.0	341,584.4	0.0	61,710.4	0.0	15,062.8
Amortization	-101,325.3	-45,184.8	-133,447.0	101,291.4	-32,886.0	-35,564.4	-17,841.3	-27,580.3
<b>Domestic (net):</b>	<b>-36,513.9</b>	<b>-34,495.9</b>	<b>225,286.0</b>	<b>-128,676.5</b>	<b>115,401.5</b>	<b>-147,734.8</b>	<b>108,923.3</b>	<b>-145,273.7</b>
Domestic	-36,263.0	-44,262.7	231,111.0	513,065.4	118,439.2	-144,669.7	108,923.3	-145,273.7
Domestic non-bank borrowing	-30,705.1	38,927.0	0.0	514,905.7				
Domestic bank borrowing	-5,557.9	-83,189.8	0.0					
Amortization of contingent debt	-250.9	0.0	-15,940.0	-12,260.3	-3,037.7	-3,065.1	0.0	0.0
Privatization Fund	0.0	9,766.8	10,115.0	10,420.0	0.0	0.0	0.0	0.0
Change in arrears								
Recovery from NBC bond								
<b>Memorandum items:</b>								
Domestic Amortization								

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

**Table 2.2: Central Government Operations**

Millions of TZS

Item	2005/06						
	Actual			Budget estimates		Actual	
	2002/03	2003/04	2004/05	Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
<b>Total Revenue</b>	<b>1,217,517.0</b>	<b>1,459,303.3</b>	<b>1,773,709.4</b>	<b>502,204.4</b>	<b>520,339.6</b>	<b>496,747.6</b>	<b>548,967.2</b>
Tax Revenue	1,105,746.0	1,342,798.2	1,615,247.0	458,335.9	474,717.0	460,070.3	474,182.0
Taxes on Imports	458,285.6	575,408.5	679,992.4	195,157.9	198,872.6	201,413.2	195,664.7
Sales/VAT and Excise on Local Goods	259,747.2	325,483.7	402,136.1	112,825.8	118,575.3	117,343.6	122,686.6
Tax Refunds			-64,376.4	-14,963.2	-19,148.9	-20,961.8	-20,961.8
Income Taxes	276,049.7	366,650.9	465,454.7	124,061.4	139,415.2	126,653.9	138,695.1
Other taxes	111,663.5	123,500.2	132,040.2	41,254.0	37,002.9	35,621.4	38,097.4
Non- tax Revenue	111,771.1	116,505.1	158,462.4	43,868.5	45,622.6	36,677.3	74,785.2
<b>Total Expenditure</b>	<b>1,989,537.8</b>	<b>2,516,943.1</b>	<b>3,164,282.3</b>	<b>977,034.7</b>	<b>1,064,786.6</b>	<b>798,822.6</b>	<b>1,199,990.5</b>
Recurrent expenditure	1,488,640.8	1,780,115.1	2,017,489.9	679,191.5	647,408.7	585,508.2	823,758.8
Interest payments	99,780.0	108,533.8	143,285.1	46,137.0	39,613.8	34,151.7	50,085.8
Domestic	57,009.3	70,231.6	87,392.8	25,044.6	25,044.6	21,178.2	36,468.4
Foreign	42,770.7	38,302.3	55,892.2	21,092.4	14,569.2	12,973.5	13,617.4
Wages and salaries	397,770.0	462,963.9	550,554.0	169,657.8	170,474.3	162,403.6	160,922.7
Other goods, services and transfers	991,090.8	1,208,617.3	1,323,650.9	398,913.5	395,581.4	303,206.4	562,626.3
of which: Roads	63,155.6	77,125.6	98,406.2	20,103.3	20,103.3	17,299.3	15,192.0
Retention fund	47,949.7	47,449.0	53,834.5	14,895.0	14,895.0	20,857.5	14,371.3
Dev. Expenditure and net lending	500,897.0	736,828.1	1,146,792.4	297,843.2	417,377.9	213,314.4	376,231.6
Local	95,661.7	133,041.3	239,651.1	92,509.5	92,509.5	71,200.0	146,000.0
Foreign	405,235.3	603,786.8	907,141.2	205,333.8	324,868.4	142,114.4	230,231.6
<b>Balance (cheques issued) before Grants</b>	<b>-772,020.7</b>	<b>-1,057,639.8</b>	<b>-1,390,572.9</b>	<b>-474,830.3</b>	<b>-544,447.0</b>	<b>-302,075.0</b>	<b>-651,023.3</b>
<b>Grants</b>	<b>622,302.1</b>	<b>696,672.5</b>	<b>992,975.4</b>	<b>228,087.4</b>	<b>389,929.6</b>	164,693.6	347,821.7
Program (CIS/OGL)	293,927.7	278,500.1	364,280.3	84,749.7	188,767.7	88,987.2	199,396.2
Project	255,516.2	248,325.9	400,314.1	85,243.1	85,243.1	25,991.1	58,518.6
MDF funds / Basket Support funds	0.0	92,429.3	156,071.6	34,694.6	92,518.8	31,351.1	72,231.2
HIPC Relief	72,858.2	77,417.3	72,309.4	23,400.0	23,400.0	18,364.3	17,675.7
<b>Balance (cheques issued) after grants</b>	<b>-149,718.7</b>	<b>-360,967.3</b>	<b>-397,597.5</b>	<b>-246,743.0</b>	<b>-154,517.3</b>	<b>-137,381.3</b>	<b>-303,201.5</b>
Adjustments to cash and other items(net)	65,901.3	50,776.1	-30,848.5	0.0	0.0	45,122.3	110,761.2
Expenditure Float	-79,393.5	-89,548.2	-170,990.0	0.0	0.0	-155,162.9	2,005.5
<b>Overall balance (cheques cleared)</b>	<b>-163,210.9</b>	<b>-399,739.5</b>	<b>-568,587.5</b>	<b>-246,743.0</b>	<b>-154,517.3</b>	<b>-247,421.9</b>	<b>-190,434.8</b>
<b>Financing</b>	<b>163,210.9</b>	<b>399,739.5</b>	<b>568,587.5</b>	<b>246,743.0</b>	<b>-16,393.3</b>	<b>247,421.9</b>	<b>190,434.8</b>
Foreign Financing (net)	199,724.8	434,235.4	423,642.4	131,341.5	131,341.5	138,498.6	335,708.6
Loans	301,050.2	477,518.2	373,987.3	164,227.5	276,106.1	156,339.9	348,226.0
Program loans	151,331.0	216,388.5	65,395.6	78,831.4	190,710.0	82,772.9	171,150.0
Development Project loans	149,719.1	261,129.7	308,591.7	85,396.1	85,396.1	73,566.9	177,076.0
Basket Support		1,901.9	156,744.7	0.0	61,710.4	0.0	15,062.8
Amortization	-101,325.3	-45,184.8	-107,089.6	-32,886.0	-35,564.4	-17,841.3	-27,580.3
Domestic (net)	-36,513.9	-34,495.9	144,945.2	115,401.5	-147,734.8	108,923.3	-145,273.7
Domestic	-36,263.0	-44,262.7	144,945.2	118,439.2	-144,669.7	108,923.3	-145,273.7
Bank borrowing	-44,763.0	-83,189.8	97,313.2				
Non-Bank (net of amortization)	8,500.0	38,927.0	47,632.0				
Amortization of contingent debt	-250.9	0.0	0.0	-3,037.7	-3,037.7	0.0	0.0
Privatization Proceeds		9,766.8	0.0				
Change in arrears							
Recovery from NBC bond				0.0	0.0	0.0	0.0
<b>Memorandum items:</b>							
Domestic Amortization							
GDP at Market Prices - Actual (TZS million)	9,493,500.0	10,490,318.0					

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

**Table 2.3: Zanzibar Central Government Operations**

Item	Millions of TZS			
	2005/06		2005/06	
	Budget Estimates	Estimates	Actual	Actual
<b>Total Revenue</b>	<b>73,124.3</b>	<b>16,595.0</b>	<b>17,288.0</b>	<b>17,240.0</b>
Tax Revenue	67,811.5	15,403.0	16,030.0	16,252.0
Tax on Imports	22,011.2	3,700.0	3,550.0	3,372.9
VAT and Excise Duties (local)	20,426.5	5,131.0	5,717.0	5,775.4
Income Tax	7,176.5	1,794.0	1,868.0	2,098.1
Other Taxes	18,197.4	4,778.1	4,895.0	5,005.5
Non-Tax Revenue	5,312.8	1,192.0	1,258.0	988.0
<b>Total Expenditure</b>	<b>157,484.0</b>	<b>26,384.0</b>	<b>27,491.8</b>	<b>31,329.8</b>
<b>Recurrent Expenditure</b>	<b>88,409.0</b>	<b>25,217.0</b>	<b>25,849.8</b>	<b>23,768.4</b>
Wages and Salaries	47,020.0	12,234.0	12,608.0	12,066.8
Interest Payment (Public Debt)	750.0	-	126.8	126.8
Foreign	-	-	-	126.8
Local	-	-	-	0.0
Other Expenditure	34,839.0	12,983.0	13,115.0	11,574.8
<b>Recurrent Deficit</b>	<b>(84,359.7)</b>	<b>(8,622.0)</b>	<b>(8,561.8)</b>	<b>(6,528.4)</b>
<b>Development Expenditure</b>	<b>69,075.0</b>	<b>1,167.0</b>	<b>1,642.0</b>	<b>7,561.5</b>
Previous float	-	-	-	377.5
<b>Overall (surplus) Deficit before grants</b>	<b>(84,359.7)</b>	<b>-</b>	<b>-</b>	<b>7,184.0</b>
<b>Grants(cash)</b>	<b>34,333.0</b>	<b>(9,789.0)</b>	<b>(10,203.8)</b>	<b>(14,089.9)</b>
Multilateral sources (BOP Support)	-	7,500.0	7,397.0	7,397.0
Bilateral sources	-	7,500.0	7,397.0	7,397.0
<b>Overall Deficit after grants</b>	<b>(50,026.7)</b>	<b>-</b>	<b>-</b>	<b>(6,692.9)</b>
Adjustment to cash and other items	6,543.0	(2,289.0)	(2,806.8)	(3,184.1)
Overall Deficit cheques Cleared	(56,569.8)	711.0	(2,806.8)	(3,508.7)
<b>Financing</b>	<b>56,569.8</b>	<b>(3,000.0)</b>	<b>-</b>	<b>3,508.7</b>
Foreign	42,198.0	3,000.0	-	4,935.7
Import Support	-	-	-	4,935.7
Program Loans	42,198.0	-	-	0.0
Amortization (foreign)	-	-	-	0.0
Domestic (net)	7,829.0	3,000.0	-	1,823.0
Bank	-	-	-	0.0
Non-bank	7,829.0	3,000.0	-	1,823.0
Amortization (local)	6,542.8	-	-	(3,250.0)

Note:

Estimates are based on monthly resource and expenditure ceilings.

GDP Tzs 252.3 billion

r = revised, p = provisional

Source: Ministry of Finance - Zanzibar, and Bank of Tanzania Computations

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	214,931.3
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	387,344.4
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0	20,139.1	20,139.1
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	83,154.4
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	117,028.3
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	172,413.1
2005- January	137,518.1	137,518.1	0.0	0.0	115,515.8	115,515.8	1,070.0	1,070.0	13,768.1	13,768.1	0.0	0.0	7,164.2	7,164.2
February	175,911.9	313,430.0	0.0	0.0	162,465.3	277,981.1	842.0	1,912.0	4,203.2	17,971.3	0.0	0.0	8,401.4	15,565.6
March	167,222.2	480,652.2	0.0	0.0	149,661.9	427,643.0	1,121.0	3,033.0	5,722.8	23,694.2	0.0	0.0	10,716.5	26,282.0
April	176,991.4	657,643.6	0.0	0.0	118,364.7	546,007.7	1,105.0	4,138.0	27,161.5	50,855.6	0.0	0.0	30,360.2	56,642.2
May	174,326.4	831,969.9	0.0	0.0	114,738.8	660,746.5	1,024.5	5,162.5	24,742.5	75,598.1	0.0	0.0	33,820.6	90,462.8
June	152,841.6	984,811.5	0.0	0.0	100,101.1	760,847.6	1,916.0	7,078.5	10,871.1	86,469.2	0.0	0.0	39,953.4	130,416.1
July	177,971.9	1,162,783.4	0.0	0.0	142,462.1	903,309.7	450.0	7,528.5	4,916.1	91,385.3	0.0	0.0	30,143.6	160,559.8
August	108,248.3	1,271,031.6	0.0	0.0	59,676.0	962,985.7	1,415.0	8,943.5	8,976.9	100,362.3	0.0	0.0	38,180.3	198,740.1
September	153,981.2	1,425,012.8	0.0	0.0	90,184.5	1,053,170.2	4,183.0	13,126.5	25,660.9	126,023.2	0.0	0.0	33,952.8	232,692.9
October	305,106.3	1,730,119.1	0.0	0.0	251,209.9	1,304,380.1	4,668.0	17,794.5	28,427.4	154,450.6	0.0	0.0	20,800.9	253,493.8
November	311,312.9	2,041,432.0	0.0	0.0	257,426.5	1,561,806.6	3,668.0	21,462.5	32,159.4	186,610.0	0.0	0.0	18,059.0	271,552.9
December	259,866.5	2,301,298.5	0.0	0.0	199,830.0	1,761,636.6	2,535.0	23,997.5	8,428.2	195,038.2	0.0	0.0	49,073.3	320,626.2

Source: Bank of Tanzania



## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Millions of TZS
								Total
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0.0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0.0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9

Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

Table 3.1: Monetary Survey (revised)

End of Period	Memorandum item:																
	M3, Extended Broad Money					M2, Broad Money					M1, Narrow Money					M0	
	Domestic assets (net)		Claims on other domestic sectors*			Other items (net)	TOTAL sum (2-5) or sum (9-13)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks			Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)
Domestic credit (net)	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors* (net)	9	8					7	6	5					
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7			
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2			
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6			
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2			
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0			
2005	2,407,311.8	413,782.4	1,425,062.3	-311,169.9	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			
2004- Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1			
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6			
Sep	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5			
Dec	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0			
2005- Mar	2,462,099.7	40,733.4	1,147,110.1	-525,244.4	3,124,698.9	2,212,312.9	1,390,875.7	645,241.4	745,634.2	342,297.6	479,139.7	912,385.9	977,283.9	332,042.5			
Jun	2,279,294.3	284,702.9	1,219,374.3	-516,881.4	3,266,490.1	2,366,508.0	1,528,832.6	734,912.2	793,920.4	328,711.1	508,964.3	899,982.2	1,029,997.6	295,085.4			
Sep	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2			
Dec	2,407,311.8	413,782.4	1,425,062.3	-311,169.9	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			
2005-January	2,408,352.9	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6			
February	2,482,058.1	79,889.6	1,132,519.9	-601,559.4	3,092,908.2	2,200,089.4	1,415,829.4	632,085.7	783,743.7	318,286.0	465,974.0	892,818.9	1,001,798.5	369,712.9			
March	2,462,099.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5			
April	2,357,490.8	103,952.0	1,151,142.2	-528,878.3	3,083,706.7	2,229,239.7	1,402,889.5	650,298.8	752,590.8	341,719.6	484,630.6	854,467.0	993,432.3	343,133.6			
May	2,305,218.6	192,236.7	1,182,122.5	-568,218.2	3,111,359.6	2,242,841.3	1,417,403.2	668,271.2	749,132.0	336,585.8	488,852.3	868,518.3	1,012,972.0	344,700.8			
June	2,279,294.3	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4			
July	2,271,794.7	316,477.6	1,300,730.5	-496,058.9	3,392,943.9	2,383,746.1	1,556,217.6	766,285.7	789,931.9	311,839.8	515,688.6	1,009,197.8	1,036,250.2	269,964.5			
August	2,294,107.8	279,759.3	1,331,809.8	-464,233.0	3,441,444.0	2,401,810.3	1,532,956.3	764,663.6	768,292.6	348,102.1	520,751.9	1,039,633.7	1,102,883.1	338,219.5			
September	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	377,110.2			
October	2,460,785.1	258,534.6	1,373,672.4	-313,654.6	3,779,337.4	2,735,662.2	1,787,143.2	820,592.6	966,550.6	361,229.4	587,289.6	1,043,675.3	1,299,956.0	479,363.4			
November	2,664,790.8	206,764.5	1,411,085.0	-368,316.0	3,914,324.3	2,744,464.9	1,744,522.8	812,532.5	931,990.3	396,447.7	603,494.4	1,169,859.4	1,190,125.0	377,592.6			
December	2,407,311.8	413,782.4	1,425,062.3	-311,169.9	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			

\* Claims on Private sectors

\*\* CBR-Commercial Banks Reserves

Source: Bank of Tanzania

**Table 3.2: Bank of Tanzania - Assets (Revised)**

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	389,679.1	0.0	0.0	390,796.4	1,719.5	283,422.0	3,767,649.7
2004- Mar	2,170,362.2	0.0	352.0	325,215.6	0.0	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
Jun	2,063,152.2	0.0	146.8	323,226.3	0.0	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
Sep	2,108,557.9	0.0	79.5	309,739.1	0.0	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
Dec	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005- Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
Jun	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
Sep	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
Dec	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	389,679.1	0.0	0.0	390,796.4	1,719.5	283,422.0	3,767,649.7
2005-January	2,399,504.6	0.0	411.5	333,360.8	0.0	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	9,069.4	196,896.6	3,359,205.2
February	2,407,423.8	0.0	122.0	338,886.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	4,329.8	199,437.2	3,380,833.0
March	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
April	2,321,290.3	0.0	370.7	332,652.6	0.0	0.0	199,211.2	199,211.2	0.0	0.0	242,132.3	12,248.7	228,805.1	3,336,710.9
May	2,277,447.8	0.0	59.2	331,968.6	0.0	0.0	204,069.7	204,069.7	0.0	0.0	254,815.2	624.6	226,077.4	3,295,062.6
June	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
July	2,156,817.6	0.0	387.8	327,557.7	0.0	0.0	276,850.5	276,850.5	0.0	0.0	289,748.4	622.3	161,000.3	3,212,984.6
August	2,162,440.4	0.0	61.0	329,215.1	0.0	0.0	283,329.2	283,329.2	0.0	0.0	316,177.7	1,509.7	163,514.6	3,256,247.8
September	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
October	2,481,518.3	0.0	558.2	329,548.9	0.0	0.0	225,449.0	225,449.0	0.5	0.0	340,713.1	2,043.1	225,431.7	3,605,262.7
November	2,634,913.3	0.0	209.1	339,085.3	0.0	0.0	233,449.0	233,449.0	0.5	0.0	376,167.2	1,386.8	241,305.6	3,826,516.8
December	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	389,679.1	0.0	0.0	390,796.4	1,719.5	283,422.0	3,767,649.7

\* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

\*\* reported on gross level from July 2001

Source: Bank of Tanzania

**Table 3.3 : Bank of Tanzania - Liabilities (revised)**

End of period	Currency in circulation	Central government deposits			Bank deposits	Other deposits	Foreign liabilities	Inter-national Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
		Currency in circulation	Central government deposits	Bank deposits									
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3		
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0		
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8		
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4		
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4		
2005	932,815.3	441,554.8	303,265.3	60,807.7	715,066.7	315,928.9	52,254.2	-1,198.8	797,632.3	149,523.3			
2004- Mar	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6		
Jun	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1		
Sep	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7		
Dec	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4		
2005- Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6		
Jun	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4		
Sep	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2		
Dec	932,815.3	441,554.8	303,265.3	60,807.7	715,066.7	315,928.9	52,254.2	-1,198.8	797,632.3	149,523.3			
2005- January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2		
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	-558.4	971,401.2	94,636.1	3,380,833.0		
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6		
April	724,792.7	273,182.9	268,639.6	45,846.1	602,119.4	305,135.9	52,468.5	3,015.9	966,813.8	94,696.1	3,336,710.9		
May	742,979.8	181,417.6	269,992.2	40,714.5	600,050.6	315,928.9	52,360.6	239.7	996,652.6	94,726.1	3,295,062.6		
June	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4		
July	849,457.4	501,182.2	186,792.8	44,087.9	551,134.3	315,928.9	51,664.9	-1,904.4	616,840.5	97,800.1	3,212,984.6		
August	850,711.7	514,768.4	252,171.5	42,084.7	591,620.4	315,928.9	51,926.3	719.8	543,203.3	93,112.9	3,256,247.8		
September	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2		
October	913,142.6	432,917.7	386,813.4	43,392.6	715,066.7	315,928.9	51,978.9	1,479.8	595,599.1	148,943.0	3,605,262.7		
November	903,512.9	489,006.2	286,612.1	56,689.4	715,066.7	315,928.9	53,483.1	-4,844.0	861,568.3	149,493.3	3,826,516.8		
December	932,815.3	441,554.8	303,265.3	60,807.7	715,066.7	315,928.9	52,254.2	-1,198.8	797,632.3	149,523.3	3,767,649.7		

\* Included from July 2001 on gross level

\*\* Revised from January-2002

Source: Bank of Tanzania

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS												Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	0.0	22.4	56.2
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2004- Mar	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	558,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9
Jun	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5
Sep	99.7	497.8	-	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	-	0.3	5.5	9.1	9.0	18.1	58.0
Dec	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005- Mar	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5
Jun	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	0.2	4.4	6.5	7.4	20.5	60.9
Sep	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	0.2	4.3	5.9	7.4	19.4	62.7
Dec	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2005-January	99.7	497.4	-	-	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	-	-	0.3	5.2	7.6	8.2	18.6	60.0
February	99.7	497.8	-	-	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	-	-	0.3	5.0	7.2	7.6	18.8	60.9
March	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5
April	99.7	497.8	-	-	1,973.5	34,216.1	47,591.3	49,830.5	138,344.8	431,907.8	704,461.4	0.0	0.1	-	-	0.3	4.9	6.8	7.1	19.6	61.3
May	99.7	497.8	-	-	1,973.4	34,725.0	47,868.5	52,382.3	143,117.9	441,913.9	722,578.5	0.0	0.1	-	-	0.3	4.8	6.6	7.2	19.8	61.2
June	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	0.2	4.4	6.5	7.4	20.5	60.9
July	99.7	497.8	-	-	1,972.1	35,288.2	50,891.9	61,584.9	167,671.0	510,705.6	828,711.2	0.0	0.1	-	-	0.2	4.3	6.1	7.4	20.2	61.6
August	99.7	497.8	-	-	1,971.8	35,313.0	49,603.5	62,147.9	163,715.0	516,313.9	829,662.6	0.0	0.1	-	-	0.2	4.3	6.0	7.5	19.7	62.2
September	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	0.2	4.3	5.9	7.4	19.4	62.7
October	99.7	497.8	-	-	1,971.6	35,687.7	48,068.4	64,932.7	179,332.0	561,047.0	891,636.8	0.0	0.1	-	-	0.2	4.0	5.4	7.3	20.1	62.9
November	99.7	497.8	-	-	1,971.1	34,799.9	45,436.3	62,743.9	181,515.0	554,647.6	881,711.3	0.0	0.1	-	-	0.2	3.9	5.2	7.1	20.6	62.9
December	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

End of	Millions of TZS																			Percent of Total					
	Period	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-
	2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	13.6	52.4
	2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6
	2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9
	2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0
	2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7
	2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0
	2003- Mar	8.8	4.6	38.4	45.9	167.6	397.3	757.3	916.5	11.7	2,299.7	7,693.1	3,990.9	16,331.7	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.6	0.1	14.1	47.1
	Jun	8.8	4.6	38.4	45.9	167.6	397.2	762.1	922.8	11.7	2,424.6	7,881.8	4,051.5	16,717.5	0.1	0.0	0.2	0.3	1.0	2.4	4.6	5.5	0.1	14.5	47.1
	Sep	8.8	4.4	38.4	45.9	167.6	398.3	768.1	923.4	11.7	2,487.5	7,958.1	4,119.0	16,931.1	0.1	0.0	0.2	0.3	1.0	2.4	4.5	5.5	0.1	14.7	47.0
	Dec	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0
	2004- Mar	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7
	Jun	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2	4.2	5.1	0.1	15.4	46.4
	Sep	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1	4.1	4.9	0.1	15.6	45.7
	Dec	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1
	2005- Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8
	Jun	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3
	Sep	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8
	Dec	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0
	2005-January	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	44.8
	February	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.7	0.1	15.7	44.7
	March	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8
	April	8.8	4.4	38.4	46.0	167.6	415.8	796.3	954.8	11.7	3,199.1	9,069.9	5,618.4	20,331.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.7	44.5
	May	8.8	4.4	38.4	46.0	167.6	416.0	796.4	958.0	11.7	3,218.7	9,086.8	5,648.6	20,401.3	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.8	44.6
	June	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3
	July	8.8	4.4	38.4	46.0	167.6	417.1	802.7	962.1	11.7	3,255.7	9,102.5	5,929.3	20,746.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.7	43.9
	August	8.8	4.4	38.4	46.0	167.7	417.4	806.8	968.5	11.7	3,263.3	9,104.5	6,211.8	21,049.1	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.5	43.3
	September	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8
	October	8.8	4.4	38.4	46.0	167.7	418.6	816.8	984.9	11.7	3,267.2	9,101.3	6,640.1	21,505.8	0.0	0.0	0.2	0.2	0.8	1.9	3.8	4.6	0.1	15.2	42.3
	November	8.8	4.4	38.4	46.0	167.7	419.4	820.6	987.1	11.7	3,294.7	9,162.3	6,840.8	21,801.7	0.0	0.0	0.2	0.2	0.8	1.9	3.8	4.5	0.1	15.1	42.0
	December	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0

Source: Bank of Tanzania

**Table 3.6 :Commercial Banks-- Assets (revised)**

End of period	Millions of TZS										
	Domestic assets					Foreign assets					Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets		
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4	
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0	
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4	
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5	
2004- Mar	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
Jun	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
Sep	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
Dec	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005-Mar	83,117.4	234,500.5	188,481.8	194,317.5	1,147,110.1	730,979.2	679,678.6	61,705.0	55,357.2	3,375,247.3	
Jun	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4	
Sep	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9	
Dec	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5	
2005-January	78,091.2	238,558.0	156,546.4	192,888.7	1,117,110.4	690,269.3	649,833.5	76,974.3	52,494.1	3,252,765.9	
February	79,747.6	285,553.5	180,850.3	190,751.2	1,132,519.9	716,647.4	629,330.9	70,611.9	52,850.0	3,338,862.7	
March	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3	
April	74,493.9	261,812.8	185,414.2	200,340.3	1,151,142.2	755,860.7	582,070.0	60,850.4	55,673.3	3,327,657.8	
May	74,708.6	272,334.9	182,432.8	202,539.6	1,182,122.5	757,745.6	573,643.6	59,692.1	55,685.8	3,360,905.6	
June	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4	
July	83,171.7	486,260.4	491,756.5	228,384.4	1,300,730.5	520,848.2	606,773.6	62,627.2	56,723.5	3,837,276.1	
August	86,048.0	258,347.7	451,330.0	235,008.1	1,331,809.8	424,340.1	678,183.5	73,928.1	56,843.2	3,595,838.6	
September	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9	
October	92,550.0	376,031.1	442,197.2	252,011.4	1,373,672.4	642,081.8	649,177.1	87,828.1	59,123.2	3,974,672.5	
November	90,980.5	349,150.3	446,456.1	270,935.3	1,411,085.0	693,892.6	751,164.3	58,959.6	59,822.9	4,132,446.4	
December	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5	

\* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

\*\*Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to		Other	*Foreign banks	Due to		
		Bank of Tanzania	Other banks		Other			
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2004- Mar	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
Jun	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
Sep	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
Dec	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005-Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
Sep	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
Dec	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
April	2,581,047.4	0.0	113,790.1	318,622.5	17,238.0	4,457.8	292,502.0	3,327,657.8
May	2,598,284.8	0.0	119,818.3	327,780.6	16,068.1	6,195.7	292,758.2	3,360,905.6
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
July	2,745,798.5	0.0	124,589.7	633,577.3	15,443.9	4,701.8	313,165.0	3,837,276.1
August	2,791,728.5	0.0	115,214.5	332,699.2	20,779.8	24,656.7	310,759.8	3,595,838.6
September	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
October	3,126,758.8	0.0	96,369.4	381,707.3	22,997.8	36,800.7	310,038.6	3,974,672.5
November	3,296,670.0	0.0	108,009.1	373,270.8	11,825.5	31,072.9	311,598.0	4,132,446.4
December	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5

Source: Bank of Tanzania



**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets**
								Cash	Deposits with Bank of Tanzania	Treasury bills	
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4
2002	-81,009.3	114,410.7	-5,453.8	38,403.2	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0
2003	-30,334.7	98,190.9	14,379.6	-11,3,602.1	-31,366.2	0.0	-31,366.2	-9,100.6	-34,184.5	-4,922.3	16,841.2
2004	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4
2005	48,681.4	-292,683.1	30,625.0	174,916.6	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2004- Mar	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7
Jun	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2
Sep	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1
Dec	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4
2005-Mar	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7
Sep	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2
Dec	48,681.4	-292,683.1	30,625.0	174,916.6	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2005-January	108,052.7	46,354.5	-27,215.8	-63,798.5	63,392.9	0.0	63,392.9	14,453.9	-8,231.5	8,618.1	48,552.4
February	-6,789.9	70,948.0	-4,846.6	-5,149.1	54,162.4	0.0	54,162.4	1,656.5	46,995.4	24,303.9	-18,793.3
March	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1
April	70,350.6	-103,536.5	5,057.3	-48,996.0	-77,124.5	0.0	-77,124.5	-8,623.5	27,312.3	-3,039.2	-92,774.1
May	96,623.8	-58,525.2	17,972.5	-55,572.3	498.8	0.0	498.8	214.7	10,522.1	-2,981.4	-7,256.5
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7
July	-303,170.2	2,713.7	31,373.5	765,012.4	495,929.5	0.0	495,929.5	-79,640.8	221,773.7	308,123.7	45,672.9
August	-7,107.5	22,350.4	-1,622.0	51,476.8	65,097.7	0.0	65,097.7	2,876.3	36,574.0	-40,426.5	66,073.9
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2
October	-23,680.8	245,293.5	29,635.9	-103,739.8	147,508.8	0.5	147,509.4	7,859.5	115,786.3	20,360.6	3,502.9
November	-48,088.6	230,157.9	-8,060.1	-85,041.3	88,967.9	0.0	88,967.9	-1,569.5	-26,880.9	4,258.8	113,159.4
December	48,681.4	-292,683.1	30,625.0	174,916.6	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4

Note: \* Includes corrections for change in commercial banks holding of Treasury bills

\*\* Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity

Source: Bank of Tanzania

## 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2003- Mar	209,112.0	216,513.3	0.0	360,514.6	0.0	598,111.4	484,970.2	1,869,221.6
Jun	194,047.4	288,517.4	0.0	347,166.0	0.0	658,524.6	147,982.3	1,636,237.7
Sep	195,844.1	350,671.4	0.0	308,063.9	0.0	764,967.9	207,368.8	1,826,916.2
Dec	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.6	1,917,933.9
2004- Mar	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
Jun	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
Sep	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
Dec	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005-March	317,617.9	483,845.6	0.0	382,799.2	0.0	1,147,110.1	302,490.8	2,633,863.7
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
Sep	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
Dec	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-January	316,649.2	468,886.4	0.0	349,435.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,314.4	0.0	371,601.5	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
April	336,306.7	518,615.9	0.0	385,754.5	0.0	1,151,142.2	292,918.1	2,684,737.4
May	347,043.5	535,997.1	0.0	384,972.5	0.0	1,182,122.5	277,434.3	2,727,569.9
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
July	569,432.1	243,523.1	0.0	720,141.0	0.0	1,300,730.5	334,048.6	3,167,875.3
August	344,395.7	215,993.0	0.0	686,338.2	0.0	1,331,809.8	265,190.3	2,843,727.0
September	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
October	468,581.1	347,734.4	0.0	694,208.6	0.0	1,373,672.4	353,470.6	3,237,667.2
November	440,130.7	451,347.6	0.0	717,391.4	0.0	1,411,085.0	302,367.8	3,322,322.5
December	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8

\*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

**Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (revised)**

End of period	Domestic lending			Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans				Treasury bills	Other govt. securities	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2004 -Mar	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5
Jun	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0
Sep	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7
Dec	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005 -Mar	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
Sep	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
Dec	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2005-January	478,888.9	1,106.3	638,221.6	1,118,216.8	381,408.5	44.9	157,146.4	192,888.7	350,035.1
February	472,139.5	2,118.8	660,380.4	1,134,638.7	362,131.4	43.6	180,878.7	190,751.2	371,629.9
March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2
April	442,379.9	2,641.8	708,762.3	1,153,784.0	401,669.1	44.7	185,442.6	200,340.3	385,782.9
May	503,327.3	2,076.5	678,795.1	1,184,199.0	421,995.1	45.6	182,461.2	202,539.6	385,000.8
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3
July	534,527.2	2,119.8	766,203.3	1,302,850.3	410,060.8	47.4	491,756.5	228,384.4	720,141.0
August	477,267.7	3,222.7	854,542.1	1,335,032.5	431,031.7	47.8	451,330.0	235,008.1	686,338.2
September	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
October	563,841.3	2,015.5	809,961.1	1,375,688.0	440,929.1	44.0	442,197.2	252,011.4	694,208.6
November	576,757.7	2,782.5	834,324.3	1,413,867.5	536,240.6	42.9	446,456.1	270,935.3	717,391.4
December	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9

Source: Bank of Tanzania

**Table 3.11 Commercial Banks- Domestic Lending by Activities ( Borrowing Sector )**

End of period	Public Sector*	Millions of TZS.										Percentage		
		Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2003-Mar	8,004.0	80,364.6	-	161,761.0	33,614.3	61,253.1	15,705.2	0.0	0.0	0.0	156,651.7	24,669.0	56,088.5	598,111.4
June	9,072.0	79,686.4	-	177,934.9	33,376.9	77,558.9	15,128.3	0.0	0.0	0.0	164,741.6	27,215.3	73,810.3	658,524.5
Sept	8,226.2	100,049.6	-	195,962.8	36,924.5	74,216.3	17,726.2	0.0	0.0	0.0	187,230.8	29,312.5	115,318.9	764,968.0
Dec	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004-Mar	8,511.4	86,446.1	6,437.3	200,630.5	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4
June	8,578.7	120,012.6	11,490.4	246,352.6	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9
Sept	8,020.2	145,999.7	6,792.3	246,654.9	38,862.6	79,175.8	24,623.9	0.0	0.0	0.0	243,880.8	43,964.8	189,358.4	1,027,333.5
Dec	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.9	1,219,305.6
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6
Dec	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total
2000	2.1	6.3	-	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2003-Mar	1.3	13.4	-	27.0	5.6	10.2	2.6	0.0	0.0	0.0	26.2	4.1	9.4	100.0
June	1.4	12.1	-	27.0	5.1	11.8	2.3	0.0	0.0	0.0	25.0	4.1	11.2	100.0
Sept	1.1	13.1	-	25.6	4.8	9.7	2.3	0.0	0.0	0.0	24.5	3.8	15.1	100.0
Dec	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004-Mar	1.0	10.2	0.8	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0
Jun	0.9	12.4	1.2	25.5	4.0	7.9	2.5	0.0	0.0	0.0	24.5	3.5	17.6	100.0
Sep	0.8	14.2	0.7	24.0	3.8	7.7	2.4	0.0	0.0	0.0	23.7	4.3	18.4	100.0
Dec	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0
June	1.4	12.9	1.5	21.2	4.5	8.6	2.9	0.0	0.0	0.0	23.1	5.2	17.6	100.0
Sep	1.4	13.8	1.7	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0

Source: Bank of Tanzania

\* Formerly known as Public Administration

\*\* Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

**Table 3.12 : Commercial Bank's Deposits (revised)**

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para states	Other domestic	Foreign	Total	of which			
								Demand	Time	Savings	Other
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	233,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2003-Mar	32,343.7	47,111.7	51,210.8	266.4	1,541,193.1	0.0	1,672,125.8	492,069.8	239,653.3	353,749.5	586,653.2
June	29,993.0	47,111.7	51,210.8	266.4	1,633,601.4	0.0	1,762,183.5	536,289.2	246,732.6	330,917.5	648,244.1
Sept	84,063.0	108,821.7	23,047.3	0.8	1,660,328.3	0.0	1,876,261.1	660,346.3	229,436.3	337,469.1	649,009.4
Dec	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004-Mar	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
Sept	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
Dec	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
Sept	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
Dec	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-January	145,604.0	86,212.8	39,337.7	0.2	2,218,108.5	0.0	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	141,721.0	157,548.3	39,427.4	0.2	2,264,302.2	0.0	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
April	147,639.4	140,941.6	29,202.9	0.2	2,263,263.3	0.0	2,581,047.4	892,453.7	345,530.1	484,630.6	858,433.0
May	155,196.4	99,170.8	29,006.4	0.2	2,314,911.0	0.0	2,598,284.8	896,291.9	343,069.3	488,852.3	870,071.3
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
July	119,140.3	69,138.4	37,545.2	239.6	2,519,735.1	0.0	2,745,798.5	900,945.7	318,318.4	515,688.6	1,010,845.8
August	114,948.2	54,981.5	33,248.6	172.4	2,588,377.8	0.0	2,791,728.5	872,742.3	354,203.6	520,751.9	1,044,030.7
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
October	168,014.0	87,974.5	35,614.2	261.9	2,834,894.3	0.0	3,126,758.8	1,089,751.0	366,572.9	587,289.6	1,083,145.3
November	194,878.2	97,704.3	34,995.9	214.8	2,968,876.8	0.0	3,296,670.0	1,082,243.0	401,791.2	603,494.4	1,209,141.4
December	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9

\*formally known as public enterprises  
Source: Bank of Tanzania

**Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks**

Item	Percent										
	2003				2004				2005		
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec*
<b>A: Domestic Currency</b>											
<b>1. Interbank Cash Market Rates</b>											
Overnight	4.6	5.5	6.3	3.4	3.2	6.4	4.1	4.5	5.0	6.6	5.8
2 to 7 days	4.6	6.0	6.5	3.6	3.8	6.8	4.4	4.6	5.1	7.8	5.3
8 to 14 days	5.1	6.6	7.0	4.5	4.4	8.0	8.1	5.1	5.6	7.6	6.5
<b>15 to 30 days</b>	<b>6.8</b>	<b>6.6</b>	<b>6.7</b>	<b>6.8</b>	<b>7.7</b>	<b>7.9</b>	<b>6.3</b>	<b>6.3</b>	<b>6.2</b>	<b>9.3</b>	<b>8.2</b>
<b>31 to 60 days</b>	<b>6.5</b>	<b>7.0</b>	<b>7.4</b>	<b>6.7</b>	<b>7.0</b>	<b>8.2</b>	<b>8.4</b>	<b>6.9</b>	<b>5.6</b>	<b>10.2</b>	<b>9.1</b>
61 to 90 days	5.5	6.7	8.0	6.5	8.3	8.4	9.4	9.4	7.4	10.6	12.5
91 to 180 days	5.7	7.1	7.8	7.6	7.5	9.6	9.7	8.5	8.4	11.0	13.5
181 and above	4.7	7.4	7.4	8.4	7.5	11.0	9.9	9.2	9.2	13.6	14.8
<b>Overall interbank cash market rate</b>	<b>4.8</b>	<b>5.7</b>	<b>6.4</b>	<b>3.8</b>	<b>3.6</b>	<b>6.7</b>	<b>4.9</b>	<b>4.8</b>	<b>5.1</b>	<b>7.2</b>	<b>6.0</b>
<b>2. Lombard Rate</b>			14.3	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0
<b>3. REPO Rate</b>	0.0	6.2	6.8	4.0	5.1	5.9	5.5	5.0	5.2	7.7	6.0
<b>4. Treasury Bills Rates</b>											
35 days	5.8	6.7	5.7	6.8	6.7	8.2	8.1	6.5	6.6	9.5	8.6
91 days	6.1	7.3	7.6	7.5	7.7	9.3	9.6	8.2	8.1	12.5	14.7
182 days	5.8	7.3	7.6	6.5	8.0	9.9	9.9	9.4	9.4	13.1	14.7
364 days	5.9	7.4	7.9	6.4	8.2	10.4	10.7	9.8	10.5	13.7	15.7
<b>5. Treasury bills rate</b>	<b>5.9</b>	<b>7.2</b>	<b>7.7</b>	<b>7.6</b>	<b>7.8</b>	<b>9.6</b>	<b>9.6</b>	<b>8.4</b>	<b>9.3</b>	<b>12.6</b>	<b>14.8</b>
<b>6. Treasury Bonds:</b>											
2-years	6.7	7.9	8.4	7.4	8.8	11.0	12.0	14.6	15.1	16.9	16.9
5-years	7.6	6.7	9.6	10.2	6.7	11.5	11.7	12.6	12.1	15.0	17.0
7-years	7.7	8.7	10.5	11.1	10.7	10.4	10.4	13.1	13.2	13.1	18.3
10-years	8.5	10.0	12.0	11.8	11.7	12.6	12.6	14.1	14.1	14.1	17.0
<b>7. Discount Rate</b>	<b>10.6</b>	<b>12.0</b>	<b>12.3</b>	<b>12.5</b>	<b>12.6</b>	<b>14.4</b>	<b>14.4</b>	<b>13.6</b>	<b>13.9</b>	<b>16.1</b>	<b>19.3</b>
<b>8. Savings Deposit Rate</b>	2.5	2.4	2.5	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6
<b>9. Time Deposits Rates</b>											
Call Accounts	0.7	0.7	0.7	0.9	1.7	1.2	2.1	2.4	1.0	1.3	1.6
1 month	3.9	2.9	2.8	3.0	3.5	3.8	3.2	3.3	3.3	4.4	2.6
2 months	4.2	3.6	5.0	5.5	5.9	5.9	4.5	4.9	5.2	5.8	7.1
3 months	2.8	2.9	4.3	3.9	4.0	3.9	5.4	5.0	4.5	4.3	5.5
<b>6 months</b>	<b>3.7</b>	<b>3.5</b>	<b>4.9</b>	<b>5.1</b>	<b>5.0</b>	<b>5.0</b>	<b>5.8</b>	<b>5.4</b>	<b>5.6</b>	<b>5.3</b>	<b>7.2</b>
12 months	5.1	5.0	5.0	5.6	5.8	6.1	5.8	6.0	6.0	6.3	7.7
<b>24 months</b>	<b>4.1</b>	<b>4.7</b>	<b>4.4</b>	<b>4.8</b>	<b>4.6</b>	<b>6.2</b>	<b>4.0</b>	<b>4.9</b>	<b>5.4</b>	<b>5.9</b>	<b>5.3</b>
<b>10. Negotiated Deposit Rates</b>	5.5	5.5	7.7	7.9	7.7	6.4	8.8	8.8	8.5	8.3	10.6
<b>11. Lending rates</b>											
Call Loans	23.6	17.6	17.6	17.1	14.0	10.0	19.3	19.3	14.5	19.3	19.3
Short-term (up to 1year)	16.4	15.5	15.6	15.6	15.7	15.6	14.2	16.0	16.1	15.7	15.7
Medium-term (1-2 years)	14.6	15.9	17.2	17.1	17.3	17.2	17.2	17.0	16.8	16.7	16.0
Medium-term (2-3 years)	13.4	11.7	10.5	9.9	11.9	13.8	15.3	15.4	16.2	15.5	14.5
<b>Long-term (3-5 years)</b>	<b>10.9</b>	<b>12.3</b>	<b>12.5</b>	<b>12.5</b>	<b>13.1</b>	<b>13.2</b>	<b>12.6</b>	<b>13.3</b>	<b>14.1</b>	13.3	14.1
Term Loans (over 5 years)	15.2	16.9	13.3	12.2	13.1	14.7	14.7	15.4	14.6	14.2	14.7
<b>12. Negotiated Lending Rates</b>	9.4	9.4	8.4	7.5	10.0	12.9	11.1	10.3	11.0	11.4	11.1
<b>B: Foreign Currency</b>											
<b>1. Deposits Rates:</b>											
Call Accounts	0.8	0.8	0.7	0.7	0.7	0.7	1.0				
Savings Deposits	0.4	0.4	0.3	0.4	0.2	0.2	0.6	0.5	0.5	0.7	0.5
Time Deposits	0.9	1.0	0.9	0.7	0.9	0.8	0.6	0.7	0.7	0.7	0.8
1-months	1.2	1.0	0.9	1.1	1.1	1.1	1.7	1.4	1.7	1.8	1.9
2-months	<b>0.9</b>	<b>0.7</b>	<b>0.8</b>	<b>0.8</b>	<b>0.9</b>	<b>0.8</b>	<b>1.0</b>	<b>1.3</b>	<b>1.2</b>	<b>1.5</b>	<b>1.6</b>
3-months	1.4	1.0	0.5	1.1	0.9	0.8	2.7	1.3	1.6	2.7	2.3
6-months	0.9	0.9	1.1	1.1	1.1	1.1	1.6	1.4	1.7	1.2	1.5
12-months	1.7	1.3	1.2	1.2	1.0	1.3	1.2	1.5	1.4	1.3	1.9
	1.2	1.2	1.2	1.2	1.5	1.6	1.7	1.4	2.6	2.4	2.1
<b>2. Lending Rates</b>											
Short-term (up to 1year)	<b>7.5</b>	<b>7.4</b>	<b>7.4</b>	<b>7.3</b>	<b>8.4</b>	<b>7.0</b>	<b>7.3</b>	<b>7.9</b>	<b>8.0</b>	<b>7.7</b>	<b>8.0</b>
Medium-term (1-2 years)	7.0	7.1	6.8	6.7	6.1	6.3	7.5	7.0	6.9	7.4	6.6
Medium-term (2-3 years)	7.9	7.7	8.4	7.5	7.2	8.1	7.4	8.3	7.7	6.9	7.7
Long-term (3-5 years)	8.7	7.5	7.2	7.8	8.4	7.7	8.0	8.6	9.3	7.8	9.1
Term Loans (over 5 yrs)	6.5	7.3	7.1	7.1	11.8	5.8	6.4	7.0	9.0	8.0	7.6
								8.4	7.4	8.5	9.3

\* Provisional

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction	Period	Percent per annum			
		Treasury Bills with days maturity			
Number		35	91	182	364
527	2003- December, 30	7.40	7.60	7.80	8.10
579	2004-December, 29	8.72	10.10	10.33	10.84
580	2005-January, 5	8.49	10.02	10.32	10.88
581	January, 13	8.27	9.94	10.29	10.87
582	January, 19	8.07	9.52	10.26	10.88
583	January, 26	8.07	9.07	10.00	10.73
584	February, 2	7.98	8.96	9.99	10.50
585	February, 9	7.91	8.83	9.88	10.39
586	February, 16	7.73	8.77	9.80	10.39
587	February, 23	7.41	8.73	9.59	10.24
588	March, 2	7.00	8.52	9.49	10.00
589	March, 9	6.60	8.18	9.22	9.88
590	March, 16	6.49	8.06	9.09	9.62
591	March, 23	6.37	8.01	9.43	9.70
592	March, 30	6.10	8.05	9.65	9.87
593	April, 6	6.04	8.20	8.94	9.81
594	April, 13	5.74	8.07	9.74	9.85
595	April, 20	5.68	8.11	9.48	9.80
596	April, 27	5.52	8.09	9.30	9.79
597	May, 4	5.44	8.04	9.24	9.87
598	May, 11	5.25	7.96	9.28	9.85
599	May, 18	5.24	8.27	9.14	9.64
600	May, 25	5.27	7.79	9.06	9.67
601	June, 1	5.48	7.33	9.02	9.81
602	June, 8	6.14	7.69	9.33	9.98
603	June, 15	6.97	6.45	9.37	10.25
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
606	July, 6	6.98	10.22	10.35	11.72
607	July, 13	6.46	10.26	10.35	11.77
608	July, 20	7.27	10.54	10.65	12.01
609	July, 27	7.39	10.39	10.76	12.20
610	August, 3	7.73	11.15	11.32	12.30
611	August, 10	8.30	11.55	11.58	12.69
612	August, 17	8.18	11.72	11.29	12.62
613	August, 24	8.38	11.33	11.17	12.73
614	August, 31	9.49	11.82	11.96	12.87
615	September, 7	9.36	11.98	12.47	12.90
616	September,14	9.74	11.96	12.49	13.41
617	September, 21	9.49	11.73	12.66	13.48
618	September, 28	9.37	14.42	14.77	15.02
619	October, 5	9.28	14.35	14.75	15.00
620	October, 12	9.23	14.18	14.71	14.98
621	October, 19	8.71	13.94	14.25	14.81
622	October, 26	8.64	13.83	14.27	15.02
623	November, 1	8.67	13.82	14.35	15.49
624	November, 9	8.65	13.75	14.35	15.48
625	November,16	8.68	13.78	14.29	15.42
626	November, 23	8.31	13.93	14.47	15.75
627	November, 29	8.60	14.53	14.63	15.90
628	December, 7	8.59	14.54	14.65	15.99
629	December, 15	8.51	14.51	14.66	15.50
630	December, 21	8.70	14.76	14.66	15.68
631	December, 28	8.73	15.00	14.86	15.69

Source: Bank of Tanzania

## 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2000	10.70	10.00
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2003-January	10.44	10.00
February	9.83	10.00
March	10.35	10.00
April	11.08	10.00
May	10.38	10.00
June	10.58	10.00
July	11.60	10.00
August	11.60	10.00
September	11.98	10.00
October	12.10	10.00
November	12.10	10.00
December	12.34	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00

Source: Bank of Tanzania



## 4.0 Balance of Payments And Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

Millions of US\$

Item	2001	2002	2003	2004p
<b>A. Current Account</b>	<b>-436.7</b>	<b>-214.7</b>	<b>-384.2</b>	<b>-456.7</b>
Goods: exports f.o.b.	776.4	902.5	1129.2	1334.9
Traditional	231.1	206.1	220.5	292.3
Nontraditional	545.3	696.5	908.7	1042.6
Goods: imports f.o.b.	-1560.3	-1511.3	-1933.5	-2281.2
Balance on Goods	-783.9	-608.8	-804.2	-946.3
Services: credit	679.3	668.6	686.6	885.9
Transportation	68.4	61.1	72.8	80.1
Travel	412.8	439.2	450.3	620.7
Other	198.1	168.3	163.4	185.1
Services: debit	-642.1	-668.5	-769.5	-1002.0
Transportation	-194.2	-176.9	-214.7	-250.3
Travel	-327.3	-337.5	-353.2	-432.3
Other	-120.5	-154.1	-201.6	-319.4
<b>Balance on Services</b>	<b>37.2</b>	<b>0.1</b>	<b>-83.0</b>	<b>-116.1</b>
<b>Balance on Goods and Services</b>	<b>-746.8</b>	<b>-608.7</b>	<b>-887.2</b>	<b>-1062.5</b>
Income: credit	55.3	67.9	87.1	81.8
Income: debit	-140.5	-90.6	-131.0	-122.1
Balance on Income	-85.2	-22.7	-43.9	-40.3
<b>Balance on Goods, Services and Income</b>	<b>-832.0</b>	<b>-631.4</b>	<b>-931.1</b>	<b>-1102.8</b>
Current transfers	395.3	416.6	546.9	646.1
Current transfers: credit	474.8	477.9	609.9	711.4
Current transfer: debit	-79.5	-61.3	-63.0	-65.3
<b>B. Capital Account</b>	<b>361.5</b>	<b>355.4</b>	<b>358.2</b>	<b>293.6</b>
Capital transfers: credit	361.5	355.4	358.2	293.6
Other sectors	22.3	30.1	37.3	39.9
<b>Total, Groups A plus B</b>	<b>-75.2</b>	<b>140.6</b>	<b>-26.0</b>	<b>-163.1</b>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-501.9</b>	<b>0.0</b>	<b>-5.6</b>	<b>3.2</b>
Direct investment in Tanzania	327.2	240.4	247.8	260.2
Other investment	-829.1	-240.4	-253.4	-257.0
Assets	-76.7	2.9	-59.0	-11.0
Liabilities	-752.5	-243.3	-194.4	-245.9
<b>Total, Groups A through C</b>	<b>-577.1</b>	<b>140.6</b>	<b>-31.7</b>	<b>-159.9</b>
<b>D. Net Errors and Omissions</b>	<b>-232.5</b>	<b>-253.0</b>	<b>101.6</b>	<b>61.8</b>
<b>Overall balance</b>	<b>-809.6</b>	<b>-112.4</b>	<b>69.9</b>	<b>-98.1</b>
<b>E. Reserves and Related Items</b>	<b>809.6</b>	<b>112.4</b>	<b>-69.9</b>	<b>98.1</b>
Reserve assets	-182.2	-372.4	-508.8	-258.4
Use of Fund credit and loans	15.6	26.0	-2.9	-33.8
Exceptional financing	976.2	458.8	441.8	390.2
Rescheduled debt	131.4	9.8	86.6	106.3
Interest arrears	67.4	18.4	29.5	18.2
Principal arrears	135.2	0.4	6.2	0.0
<b>Memorandum items</b>				
GDP(mp) Mill.TZS	8,304,338.6	9,399,085.8	10,707,006.2	11,876,513.2
GDP(mp) Mill. USD	9,475.6	9,724.0	10,309.3	11,275.6
CAB/GDP	(4.6)	(2.2)	(3.7)	(4.1)
CAB/GDP (excl. current official transfers)	(9.0)	(6.6)	(9.0)	(9.7)
Gross Official Reserves	1,156.6	1,529.0	2,037.8	2,296.1
Months of Imports	6.3	8.4	9.0	8.4
Net International Reserves (year end)	761.2	1,058.4	1,533.9	1,786.9
Change in Net International Reserves	(218.5)	(297.2)	(475.5)	(253.0)
Exchange rate (end of period)	916.3	976.3	1,063.6	1,043.0
Exchange rate (annual average)	876.4	966.6	1,038.6	1,053.3

**Notes:**

1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.

2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.

3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional

4) p = provisional data, subject to revision

Source: Bank of Tanzania, International Economics Department

**Table 4.2: Tanzania Balance of Payments**

Millions of TZS

Item	2000	2001	2002	2003	2004p
<b>A. Current Account</b>	<b>(396,334.2)</b>	<b>(385,157.1)</b>	<b>(206,144.7)</b>	<b>(387,602.1)</b>	<b>(514,874.0)</b>
Goods: exports f.o.b.	531,119.0	681,185.9	874,067.4	1,174,784.1	1,447,125.7
Traditional	234,547.9	201,165.1	199,906.8	229,516.2	314,137.7
Nontraditional	296,571.1	480,020.8	674,160.5	945,267.8	1,132,988.0
Goods: imports f.o.b.	(1,094,638.2)	(1,369,191.0)	(1,460,946.6)	(2,011,339.1)	(2,480,169.1)
Balance on Goods	(563,519.2)	(688,005.0)	(586,879.2)	(836,555.0)	(1,033,043.4)
Services: credit	502,170.7	595,144.0	646,454.7	712,888.1	954,217.4
Transportation	45,473.0	59,686.9	59,041.8	75,426.1	77,743.6
Travel	301,555.6	362,206.3	424,646.5	467,656.6	675,001.1
Other	155,142.1	173,250.8	162,766.5	169,805.4	201,472.7
Services: debit	(546,187.9)	(562,125.5)	(645,981.9)	(799,807.6)	(1,088,965.6)
Transportation	(164,646.9)	(170,330.4)	(170,981.7)	(223,225.9)	(272,176.9)
Travel	(269,988.1)	(286,471.8)	(326,029.6)	(367,257.2)	(468,970.4)
Other	(111,552.9)	(105,323.3)	(148,970.5)	(209,324.5)	(347,818.3)
<b>Balance on Services</b>	<b>(44,017.2)</b>	<b>33,018.6</b>	<b>472.9</b>	<b>(86,919.5)</b>	<b>(134,748.2)</b>
<b>Balance on Goods and Services</b>	<b>(607,536.4)</b>	<b>(654,986.5)</b>	<b>(586,406.3)</b>	<b>(923,474.4)</b>	<b>(1,167,791.6)</b>
Income: credit	40,302.6	48,766.9	65,570.0	90,724.5	88,631.0
Income: debit	(144,463.3)	(123,422.3)	(87,357.5)	(136,064.9)	(132,867.2)
Balance on Income	(104,160.7)	(74,655.4)	(21,787.5)	(45,340.3)	(44,236.2)
<b>Balance on Goods, Services and Income</b>	<b>(711,697.1)</b>	<b>(729,641.9)</b>	<b>(608,193.9)</b>	<b>(968,814.8)</b>	<b>(1,212,027.8)</b>
Current transfers	315,362.9	344,484.8	402,049.2	581,212.7	697,153.8
Current transfers: credit	378,139.7	415,024.3	461,300.9	646,641.0	768,307.5
Other sectors	35,480.0	49,415.3	48,522.6	69,155.1	75,875.6
Current transfer: debit	(62,776.8)	(70,539.5)	(59,251.7)	(65,428.3)	(71,153.7)
<b>B. Capital Account</b>	<b>277,076.3</b>	<b>336,703.8</b>	<b>372,552.3</b>	<b>410,757.6</b>	<b>363,361.2</b>
Capital transfers: credit	264,490.1	316,986.0	343,458.1	372,018.7	319,851.9
Other sectors	12,586.2	19,717.8	29,094.2	38,739.0	43,509.3
Total, Groups A plus B	(119,257.9)	(48,453.4)	166,407.7	23,155.6	(151,512.8)
<b>C. Financial Account, excl. reserves and related items</b>	<b>418,750.3</b>	<b>(440,163.3)</b>	<b>(28.5)</b>	<b>(12,027.9)</b>	<b>(229,824.5)</b>
Direct investment in Tanzania	370,905.9	286,780.9	232,367.2	257,359.7	283,437.0
Other investment	47,844.4	(726,944.3)	(232,395.7)	(269,387.6)	(513,261.5)
Assets	(107,268.2)	(66,597.3)	3,114.2	(61,129.6)	(12,010.9)
Liabilities	155,112.6	(660,346.9)	(235,510.0)	(208,258.0)	(501,250.7)
<i>Total, Groups A through C</i>	299,492.4	(488,616.7)	166,379.2	11,127.6	(381,337.3)
<b>D. Net Errors and Omissions</b>	<b>(368,357.3)</b>	<b>(218,885.8)</b>	<b>(273,682.4)</b>	<b>59,485.1</b>	<b>230,681.0</b>
<b>Overall balance (Total, Groups A through D)</b>	<b>(68,864.9)</b>	<b>(707,502.5)</b>	<b>(107,303.2)</b>	<b>70,612.7</b>	<b>(150,656.3)</b>
<b>E. Reserves and Related Items</b>	<b>68,864.9</b>	<b>707,502.5</b>	<b>107,303.2</b>	<b>(70,612.7)</b>	<b>150,656.3</b>
Reserve assets	(159,359.2)	(161,679.9)	(361,263.0)	(531,123.4)	(266,381.6)
Use of Fund credit and loans	39,539.8	13,671.7	25,131.2	(3,011.9)	(7,904.8)
Exceptional financing	188,684.3	855,510.7	443,435.0	463,522.6	424,942.8
Rescheduled debt	8,049.7	115,192.6	9,438.0	89,947.2	115,810.6
Debt forgiveness	39,575.9	562,731.2	415,897.7	331,799.5	289,477.4
Interest arrears	64,992.6	59,109.1	17,758.1	30,242.7	19,654.8
Principal arrears	76,066.1	118,477.8	341.2	11,533.3	-
<b>Memorandum items</b>					
GDP(mp) Mill. TZS	7,277,799.9	8,304,338.6	9,399,086.0	10,707,006.2	11,876,513.2
GDP(mp) Mill. USD	9,092.7	9,475.6	9,723.9	10,309.3	11,275.6
CAB/GDP	(5.5)	(4.6)	(2.2)	(3.7)	(4.1)
CAB/GDP (excl. current official transfers)	(10.2)	(9.0)	(6.6)	9.0	(9.7)
Gross Official Reserves	782,669.9	1,059,766.9	1,492,748.5	2,167,408.1	2,394,759.1
Months of Imports	5.7	6.6	8.5	9.3	8.1
Net International Reserves (year end)	435,928.0	697,531.9	1,033,316.6	1,631,475.6	1,863,686.5
Change in Net International Reserves	112,951.4	(261,603.9)	335,784.7	(598,159.0)	(232,210.9)
Exchange rate (end of period)	803.3	916.3	976.3	1,063.6	1,043.0
Exchange rate (annual average)	800.4	876.4	966.6	1,038.6	1,053.3

**Notes:**

- Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- p = provisional data, subject to revision
- Net capital account has changed following the removal of the debt forgiveness.

**Source:** Bank of Tanzania, International Economics Department

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	January - December									
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>r</sup>	2005 <sup>p</sup>
<b>A: Traditional exports :</b>										
<b>COFFEE</b>										
Value	136.1	119.3	108.7	76.6	83.7	57.1	35.2	50.0	49.8	74.3
Volume	61.7	47.3	44.7	39.0	54.4	48.4	36.4	46.0	38.6	46.1
Unit Price	2,206.4	2,523.2	2,434.6	1,963.8	1,538.6	1,179.1	968.4	1,087.0	1,289.6	1,613.6
<b>COTTON</b>										
Value	125.3	130.4	47.6	28.5	38.0	33.7	28.6	46.6	74.6	111.5
Volume	81.9	86.3	37.3	26.3	36.8	36.8	33.3	46.9	77.6	112.9
Unit Price	1,530.5	1,510.9	1,277.0	1,081.8	1,031.3	915.3	859.4	992.8	961.1	987.9
<b>SISAL</b>										
Value	5.3	9.1	6.8	7.3	5.6	6.7	6.6	6.6	7.2	7.3
Volume	8.9	15.1	11.6	15.5	13.4	13.9	12.7	12.8	12.0	9.3
Unit Price	597.1	605.6	584.9	469.2	417.8	482.0	516.4	517.8	602.8	781.7
<b>TEA</b>										
Value	22.5	31.8	30.4	24.6	32.7	29.0	29.6	24.7	30.1	25.6
Volume	22.0	21.6	22.1	21.4	22.6	23.0	24.3	20.8	24.3	21.8
Unit Price	1,023.5	1,476.6	1,375.6	1,151.7	1,448.9	1,264.4	1,217.8	1,188.7	1,237.3	1,178.0
<b>TOBACCO</b>										
Value	49.2	53.6	55.4	43.4	38.4	35.7	55.5	40.8	57.6	80.8
Volume	24.9	27.9	26.3	21.4	19.2	18.7	25.4	19.1	27.2	31.1
Unit Price	1,975.9	1,921.6	2,102.2	2,034.4	1,997.8	1,906.2	2,188.6	2,138.6	2,119.4	2,593.1
<b>CASHEWNUTS</b>										
Value	97.8	91.1	107.3	100.9	84.4	56.6	46.6	39.5	68.1	46.6
Volume	118.4	121.9	164.7	102.0	101.8	95.0	79.0	65.0	83.6	62.0
Unit Price	826.0	747.1	651.7	988.8	828.6	595.4	589.7	606.7	814.2	751.1
<b>CLOVES</b>										
Value				19.9	10.0	12.3	4.0	10.3	10.3	8.5
Volume				6.2	2.9	2.5	1.0	5.6	4.3	3.0
Unit Price				3,200.3	3,442.9	5,026.8	4,164.4	1,858.8	2,367.3	2,863.5
<b>Sub Total</b>	436.3	435.3	356.3	301.2	292.8	231.1	206.1	218.5	297.8	354.5
<b>B. Non-Traditional:</b>										
Petroleum Products	15.8	7.1	0.1	0.4	n.a	n.a	n.a	n.a	n.a	n.a
Minerals	55.9	51.1	26.4	73.3	177.4	302.2	383.8	540.2	680.2	711.3
Manufactured Goods	122.8	111.3	35.7	30.1	43.1	56.2	65.9	99.9	110.1	156.1
Others Exports	133.0	147.7	170.1	138.4	149.9	187.0	246.8	271.1	248.0	327.4
<b>Sub Total</b>	327.5	317.2	232.2	242.1	370.4	545.3	696.5	911.2	1,038.3	1,194.8
<b>Grand Total</b>	763.8	752.6	588.5	543.3	663.2	776.4	902.5	1,129.7	1,336.1	1,549.3

**Note:**

p = Provisional r = revised figures

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Bo

Ministry of minerals, TPDC and staff estimates.

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Table 4.4: Tanzania Exports by Type of Commodity**

Commodity	January - December										Millions of TZS
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>r</sup>	2005 <sup>p</sup>	
<b>A: Traditional exports:</b>											
<b>COFFEE</b>											
Value	85,603.5	72,743.7	72,280.2	56,995.0	67,062.6	49,179.8	34,052.0	51,707.4	53,820.7	83,577.4	
Volume	64.0	47.3	44.7	39.0	54.4	48.4	36.4	46.0	38.6	46.1	
Unit Price	1,337,555.2	1,538,790.5	1,618,285.7	1,514,692.6	1,232,769.0	1,016,393.2	936,350.6	1,124,593.9	1,393,160.0	1,814,831.0	
<b>COTTON</b>											
Value	79,571.2	79,623.4	31,647.3	21,744.7	30,423.0	29,827.9	27,797.4	48,322.9	80,072.4	127,178.1	
Volume	89.7	86.3	37.3	26.3	36.8	36.8	33.3	46.9	56.1	112.9	
Unit Price	887,378.3	922,764.2	848,582.9	760,817.8	826,713.1	810,003.3	834,379.7	1,030,521.4	1,428,579.6	1,126,921.6	
<b>SISAL</b>											
Value	3,054.1	5,591.0	4,507.5	5,380.8	4,481.9	5,855.4	6,344.0	7,558.3	7,882.7	8,178.1	
Volume	7.6	15.1	11.6	15.5	13.4	13.9	12.7	12.8	12.0	9.3	
Unit Price	401,853.9	371,268.1	389,129.5	351,473.9	334,467.7	422,609.3	499,853.2	591,101.4	658,809.1	878,809.0	
<b>TEA</b>											
Value	15,004.8	19,498.4	20,091.1	18,305.6	26,214.5	25,145.8	28,649.7	25,660.8	32,816.6	28,836.6	
Volume	24.7	21.6	22.1	21.4	22.6	23.0	24.3	20.8	24.3	21.8	
Unit Price	607,482.2	904,507.7	908,122.3	854,229.6	1,159,932.8	1,095,147.4	1,178,732.7	1,232,762.4	1,348,837.8	1,324,504.6	
<b>TOBACCO</b>											
Value	28,008.7	33,060.1	36,671.5	31,998.6	30,713.1	31,097.5	53,756.4	41,752.2	62,229.6	91,394.4	
Volume	24.0	27.9	26.3	21.4	19.2	18.7	25.4	19.1	27.2	31.1	
Unit Price	1,166,056.6	1,184,262.3	1,391,720.3	1,537,132.4	1,599,638.9	1,661,000.9	2,118,961.8	2,187,557.9	2,288,049.7	2,934,686.7	
<b>RAW CASHEWNUTS</b>											
Value	47,446.9	55,513.3	71,806.1	79,197.2	68,321.9	49,179.2	45,449.8	43,892.4	72,256.9	54,244.0	
Volume	121.2	121.9	164.7	102.0	101.8	95.0	75.7	65.0	83.6	62.0	
Unit Price	391,604.9	455,328.2	436,032.3	781,020.6	671,138.4	517,473.5	600,548.6	674,988.7	863,965.9	875,054.6	
<b>CLOVES</b>											
Value				14,788.4	7,983.5	11,447.8	3,857.2	10,622.1	11,102.3	9,631.6	
Volume				6.2	2.9	2.5	1.2	5.6	4.3	3.0	
Unit Price				2,383,478.1	2,755,706.5	4,670,138.2	3,151,326.1	1,913,016.7	2,553,727.7	3,246,493.8	
<b>SubTotal</b>	258,689.2	266,029.9	237,003.7	228,410.3	235,200.5	201,733.6	199,906.5	229,516.2	320,181.2	403,040.2	
<b>B: Non traditional:</b>											
<b>Petroleum products</b>											
Value	7,713.0	4,336.5	65.5	318.0	na	na	na	na	na	na	
Minerals	31,450.0	31,302.9	17,509.2	56,090.2	142,661.6	265,954.9	371,318.8	574,707.1	739,629.8	795,982.7	
Manufactured goods	64,892.2	67,716.5	23,782.3	22,412.6	34,652.5	49,571.0	63,951.4	87,344.6	119,310.3	177,273.7	
Other exports	92,674.9	90,163.2	113,444.0	104,973.0	119,160.2	164,070.2	238,893.1	283,216.1	269,467.8	370,127.6	
<b>Sub Total</b>	<b>196,730.1</b>	<b>193,519.1</b>	<b>154,801.0</b>	<b>183,793.7</b>	<b>296,474.2</b>	<b>479,596.2</b>	<b>674,163.3</b>	<b>945,267.8</b>	<b>1,128,407.9</b>	<b>1,343,384.0</b>	
<b>Grand Total</b>	455,419.2	459,549.0	391,804.7	412,204.0	531,674.7	681,329.7	874,069.8	1,174,784.1	1,448,589.1	1,746,424.3	

Note :

p = Provisional, na = Not applicable, r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards,

Ministry of minerals, TPDC and staff estimates.

Source : Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania Imports (c.i.f) by Major Category**

Category	January - December										Millions of US\$
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>r</sup>	2005 <sup>p</sup>	
<b>A. Capital Goods:</b>	<b>501.0</b>	<b>563.6</b>	<b>764.9</b>	<b>693.2</b>	<b>638.2</b>	<b>739.7</b>	<b>721.2</b>	<b>849.0</b>	<b>953.4</b>	<b>1,184.8</b>	
Transport Equipment	202.73	253.058	253.1	231.76637	228.5426	189.754477	218.292504	262.130815	251.538405	318.206228	
Building and Construction	42.5	85.1	137.0	121.6	128.8	144.0	134.7	168.1	202.6	282.7	
Machinery	255.8	225.4	374.8	339.8	280.9	406.0	368.3	418.8	499.2	583.9	
<b>B. Intermediate Goods :</b>	<b>531.0</b>	<b>382.9</b>	<b>303.4</b>	<b>319.6</b>	<b>319.4</b>	<b>440.8</b>	<b>423.0</b>	<b>677.5</b>	<b>723.6</b>	<b>665.4</b>	
Oil	158.4	173.0	126.8	148.1	142.6	220.7	194.8	402.0	414.4	314.9	
Fertilizers	23.3	22.6	13.8	10.8	16.8	15.5	20.1	28.5	59.4	71.0	
Industrial Raw Material	349.3	187.3	162.8	160.7	159.9	204.6	208.0	246.9	249.7	279.5	
<b>C. Consumer Goods :</b>	<b>361.8</b>	<b>373.1</b>	<b>520.4</b>	<b>559.9</b>	<b>576.7</b>	<b>534.2</b>	<b>516.6</b>	<b>618.9</b>	<b>820.9</b>	<b>827.6</b>	
Food and Food stuffs	52.7	97.0	180.9	230.7	183.0	169.4	147.3	183.0	273.2	185.0	
All Other Consumer Goods	309.1	276.0	339.5	329.2	393.8	364.8	369.3	435.9	547.7	642.6	
<b>TOTAL</b>	<b>1,393.8</b>	<b>1,319.5</b>	<b>1,588.7</b>	<b>1,572.6</b>	<b>1,534.3</b>	<b>1,714.8</b>	<b>1,660.8</b>	<b>2,145.4</b>	<b>2,497.9</b>	<b>2,677.8</b>	

Note:

p = Provisional

r = revised figures

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania Imports (c.i.f) by Major Category**

Category	January - December										Millions of TZS
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>r</sup>	2005 <sup>p</sup>	
<b>A. Capital Goods:</b>	<b>289,906.7</b>	<b>345,997.9</b>	<b>506,925.6</b>	<b>580,708.4</b>	<b>518,142.8</b>	<b>650,276.3</b>	<b>696,291.6</b>	<b>886,206.1</b>	<b>1,038,065.0</b>	<b>1,341,262.3</b>	
Transport Equipment	117,232.9	155,587.0	160,192.2	222,840.1	185,195.0	166,799.4	210,867.2	273,492.9	274,375.9	361,259.9	
Building and Construction	24,473.2	52,520.9	87,741.1	99,358.7	104,455.0	126,512.7	130,238.5	174,790.3	220,447.2	320,332.2	
Machinery	148,200.7	137,889.9	258,992.3	258,509.6	228,492.8	356,964.2	355,185.8	437,922.9	543,242.0	659,670.2	
<b>B. Intermediate Goods:</b>	<b>308,318.7</b>	<b>233,813.7</b>	<b>178,420.1</b>	<b>267,717.8</b>	<b>259,647.7</b>	<b>386,497.0</b>	<b>409,746.6</b>	<b>707,534.9</b>	<b>788,027.3</b>	<b>755,243.1</b>	
Oil	92,441.0	105,672.5	68,080.3	108,482.9	113,789.2	192,911.8	189,124.6	420,314.0	451,262.4	358,121.1	
Fertilizers	13,720.4	13,868.7	7,776.2	10,034.8	13,583.0	13,641.5	19,554.6	29,803.0	64,691.5	80,503.6	
Industrial Raw Material	202,157.3	114,272.4	102,563.6	149,200.0	132,275.5	179,943.7	201,067.4	257,417.9	272,073.5	316,618.4	
<b>C. Consumer Goods:</b>	<b>209,077.5</b>	<b>228,356.5</b>	<b>357,751.2</b>	<b>415,192.8</b>	<b>451,888.1</b>	<b>467,780.5</b>	<b>498,860.9</b>	<b>661,643.4</b>	<b>893,743.6</b>	<b>936,450.1</b>	
Food and Food stuffs	30,276.9	59,707.4	150,949.5	133,779.7	144,993.0	147,580.9	141,685.8	190,595.6	298,199.5	209,588.0	
All Other Consumer Goods	178,800.6	168,649.1	206,801.7	281,413.1	306,895.1	320,199.6	357,175.1	471,047.8	595,544.1	726,862.1	
<b>TOTAL</b>	<b>807,302.9</b>	<b>808,168.0</b>	<b>1,043,096.9</b>	<b>1,263,619.0</b>	<b>1,229,678.6</b>	<b>1,504,553.9</b>	<b>1,604,899.0</b>	<b>2,255,384.4</b>	<b>2,719,835.9</b>	<b>3,032,955.4</b>	

p = Provisional

r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

-Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Official (End of Period)												
	Bureau* (average)	U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2000	807.7333	1194.5320	1330.1964	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215
2001	877.3200	1565.3057	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2002	979.1083	1894.2062	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103
2003	1049.5833	2009.3172	1894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852
2004	1100.9175	2,013.7804	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652
2004-January	1,094.0000	2,068.8017	2,013.7804	1,109.0000	500.3921	880.4715	444.1128	149.1997	24.2610	0.5054	150.0566	10.4696	1,375.5509
February	1,119.0000	2,032.4388	2,068.8017	1,109.9600	500.8253	875.9483	444.4973	149.3289	24.2820	0.5059	149.6015	10.1334	1,381.1815
March	1,125.0000	1,987.1713	2,032.4388	1,108.4100	500.1259	870.0905	443.8766	149.1203	24.2481	0.5052	146.4152	10.6414	1,356.6961
April	1,115.0000	2,048.7245	1,987.1713	1,119.5000	505.1299	867.3236	448.3177	150.6123	24.4907	0.5102	146.7610	10.1648	1,339.7644
May	1,123.0000	1,995.0393	2,048.7245	1,116.5000	503.7762	891.7718	447.1163	150.2087	24.4251	0.5089	150.0164	10.1959	1,363.5284
June	1,124.0100	1,948.0830	2,001.5938	1,107.3200	499.6341	875.0388	443.4400	148.9737	24.2242	0.5047	146.7417	10.1949	1,338.1425
July	1,109.0000	1,907.5406	1,995.0393	1,097.4100	495.1626	857.2495	439.4715	147.6405	24.0074	0.5002	143.2174	9.8040	1,322.1074
August	1,097.0000	1,943.2990	1,948.0830	1,083.2300	488.7645	849.2908	433.7929	145.7327	23.6972	0.4937	143.4733	9.8821	1,308.7607
September	1,082.0000	2,006.1567	1,907.5406	1,060.4500	478.4859	841.7256	424.6704	142.6680	23.1989	0.4833	144.3487	9.5622	1,307.3259
October	1,077.0000	2,009.3172	1,943.2990	1060.5200	478.5175	883.2864	424.6984	142.6774	23.2004	0.4834	149.5376	9.9912	1352.0591
November	1,074.0000	2,007.7400	2,006.1567	1060.9800	478.7520	929.0519	424.8826	142.7393	23.2105	0.4836	158.2007	10.2948	1408.2945
December	1,072.0000	2,041.5700	2,009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652
2005-January	1,098.0000	2,075.4048	2,007.7400	1051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1414.4300
February	1,110.5000	2,038.8558	2,041.5700	1078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1427.2000
March	1,118.0000	2,035.2832	2,075.4048	1104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1426.5776
April	1,119.0000	1,992.4779	2,112.8738	1105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5404	155.8535	10.4695	1427.8274
May	1,128.0000	2,024.6643	2,038.8558	1123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1392.7821
June	1,134.0000	2,058.8560	2,035.2832	1126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1361.0232
July	1,142.0000	2,053.0612	1,992.4779	1135.6700	512.4259	883.0313	454.7932	152.7878	24.8444	0.5176	146.2541	10.1205	1376.9500
August	1,142.0000	2,053.2197	2,024.6643	1133.6300	511.5055	893.8527	453.9762	152.5133	24.7998	0.5167	148.2442	10.1904	1385.2409
September	1,146.0000	2,012.6062	2,058.8560	1169.2386	512.6876	879.4154	455.0254	152.8856	24.8571	0.5179	146.8058	10.0566	1369.2386
October	1,174.0000	2,012.6062	2,025.0612	1141.5500	515.0790	890.3394	457.1479	153.5758	24.9731	0.5203	144.3679	9.8669	1375.8548
November	1,198.0000	2,012.6062	2,053.2197	1195.1200	539.2504	909.3541	478.6006	160.7859	26.1450	0.5447	147.7202	9.9989	1407.6147
December	1,182.0000	2,012.6062	2,012.6062	1165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459

\* Period Average

Source: Bank of Tanzania

**Table 4.8: Tanzania's Trade Balance.**

Period	Million of TZS		
	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2000	531,674.7	1,094,413.9	-562,739.3
2001	681,156.4	1,369,144.0	-687,987.6
2002	874,067.4	1,460,946.6	-586,879.2
2003	1,174,784.1	2,011,339.1	-836,555.0
2004	1,447,125.7	2,480,169.1	-1,033,043.5
2005 <sup>P</sup>	1,746,424.2	2,759,989.4	-1,013,565.2
2003-1st Q	243,815.9	383,920.6	-140,104.7
2nd Q	268,231.7	491,205.1	-222,973.4
3rd Q	245,802.3	555,692.9	-309,890.6
4th Q	416,934.2	580,520.5	-163,586.3
2004-1st Q	315,674.3	571,018.4	-255,344.1
2nd Q	284,836.6	612,187.8	-327,351.2
3rd Q	357,955.9	589,425.4	-231,469.4
4th Q	488,658.9	707,537.6	-218,878.7
2005-1st Q	408,154.5	619,066.2	-210,911.6
2nd Q	350,895.4	578,163.6	-227,268.3
3rd Q	436,977.9	712,815.7	-275,837.8
4th Q	550,396.4	849,944.0	-299,547.6

**Note:**

- 1) Figures for 2005 are provisional
- 2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.
- 3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

p = provisional

**Source** : Bank of Tanzania and Tanzania Revenue Authority



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	68,321.9	na	142,661.6	34,652.5	127,143.7	531,674.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	na	270,028.3	50,322.4	167,655.8	681,156.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	242,749.4	874,067.4
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	293,838.2	1,174,784.1
2004	53,830.3	80,072.4	7,882.7	26,836.0	62,156.8	72,256.9	na	746,472.5	119,893.9	277,724.1	1,447,125.7
2005	83,577.4	127,178.1	8,178.1	28,836.6	91,394.4	54,244.0	na	795,982.7	177,273.7	379,759.3	1,746,424.2
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	73,785.1	243,815.9
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	70,212.8	268,231.7
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	67,401.3	245,802.3
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	82,438.9	416,934.2
2004-1st Q	17,678.1	8,305.1	2,215.1	7,018.4	15,609.9	11,020.6	na	173,273.1	25,419.0	55,134.9	315,674.3
2nd Q	8,711.0	3,096.9	2,239.8	7,529.5	2,155.9	372.3	na	175,072.6	24,569.1	61,089.5	284,836.6
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	187,962.0	29,959.1	79,180.7	357,955.9
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	82,319.0	488,658.9
2005-1st Q	38,252.0	20,703.7	2,224.4	10,785.2	17,730.8	3,859.1	na	200,153.2	32,750.6	81,695.5	408,154.5
2nd Q	12,225.4	11,875.9	2,243.8	7,300.0	1,412.4	502.0	na	192,535.0	38,953.4	83,847.4	350,895.4
3rd Q	6,288.2	31,919.3	2,025.7	3,473.6	32,696.4	169.9	na	207,848.8	42,650.3	109,905.7	436,977.9
4th Q	26,811.8	62,679.2	1,684.2	7,277.7	39,554.8	49,713.1	na	195,445.6	62,919.5	104,310.5	550,396.4

**Note :**

Figures for 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

-Value in Millions of TZS

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

4) Figures for 2003 and 2004 have been revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups**

Million of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004 <sup>f</sup>	275,504.6	220,606.7	544,242.1	452,209.2	64,593.3	272,269.3	298,025.0	598,010.4	2,725,460.6
2005 <sup>p</sup>	361,259.9	320,332.2	659,670.2	358,121.1	80,503.6	316,618.4	209,588.0	726,862.1	3,032,955.4
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6
2004-1st	64,868.3	45,631.9	122,695.5	110,202.3	3,449.6	69,409.7	88,835.7	122,399.8	627,492.8
2nd Q	71,592.7	55,970.3	111,800.8	131,436.5	20,433.2	68,379.9	81,561.0	131,559.5	672,733.9
3rd Q	72,382.2	49,786.6	163,260.7	64,545.2	26,531.9	63,570.9	46,744.4	160,898.3	647,720.2
4th Q	66,661.4	69,217.9	146,485.1	146,025.2	14,178.7	70,908.8	80,883.9	183,152.8	777,513.8
2005-1st	78,695.3	73,536.3	161,684.2	69,286.3	15,081.1	71,088.2	46,536.3	164,384.7	680,292.5
2nd Q	66,412.8	64,444.5	153,925.0	62,260.5	15,398.3	64,912.3	46,929.2	161,062.2	635,344.6
3rd Q	84,832.4	73,831.4	169,209.3	95,640.2	25,382.1	81,420.2	54,558.3	198,440.0	783,313.9
4th Q	131,319.3	108,520.1	174,851.7	130,934.1	24,642.1	99,197.7	61,564.3	202,975.2	934,004.4

**Note:**

Figures for 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

**Source:** Bank of Tanzania and Tanzania Revenue Authority

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	Millions of TZS													
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>1</sup>	2005 <sup>p</sup>				
Australia	2,319.9	2,230.7	1,894.3	1,874.5	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1				
Belgium	5,219.8	5,019.1	17,353.5	12,527.6	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6				
Burundi	2,319.9	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8				
Canada	1,080.0	1,038.5	450.0	430.6	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8				
China	11,019.6	10,595.9	1,320.1	90.6	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0				
Democratic Republic of Congo	1,160.0	1,115.4	3,316.8	2,772.7	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0				
Denmark	3,479.9	3,346.1	1,443.7	1,043.2	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1				
Eire/Ireland	1,160.0	1,115.4	13,304.2	10,716.9	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6				
France	9,119.7	8,769.1	1,885.7	1,672.9	29,056.7	19,342.9	147,180.9	80,728.7	10,393.2	7,369.9				
Germany	43,178.5	41,518.3	32,560.0	26,178.0	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8				
Hong Kong	11,599.6	11,153.6	3,321.4	5,828.0	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1				
India	42,338.4	40,710.6	76,272.7	84,022.3	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6				
Indonesia	12,179.5	11,711.3	3,922.9	6,737.9	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2				
Italy	7,799.8	7,499.9	4,374.3	4,797.2	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4				
Japan	38,198.6	36,729.9	30,276.2	32,702.9	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4				
Kenya	8,119.7	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8				
Malaysia	3,402.2	3,471.2	81.1	1,595.7	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3				
Mozambique	1,660.0	1,596.1	81.1	517.4	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1				
Netherlands	25,519.0	24,537.9	30,035.6	23,234.5	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7				
New Zealand	580.0	557.7	234.6	221.8	13.4	51.8	57.1	46.9	146.8	166.8				
Norway	1,739.9	1,673.0	112.3	443.7	123.4	130.9	235.3	287.7	198.8	610.9				
Pakistan	7,131.3	7,067.9	6,147.6	5,662.3	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7				
Portugal	8,384.6	9,207.8	7,988.8	4,678.3	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2				
Singapore	9,279.7	8,922.9	7,267.6	18,399.4	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9				
Somalia	580.0	557.7	41.2	74.8	365.8	129.6	327.9	166.0	0.0	163.5				
South Africa	3,324.1	4,852.0	4,190.1	4,910.6	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1				
Spain	8,119.7	7,807.5	3,703.6	2,548.8	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5				
Sri Lanka	708.6	1,173.0	301.1	136.1	155.4	119.3	82.0	348.9	86.1	87.7				
St. Helena	0.0	0.6	3,556.7	6,546.0	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9				
Sweden	1,739.9	1,673.0	386.8	210.8	336.3	121.8	170.7	1,241.2	833.5	670.3				
Switzerland	3,739.9	3,596.1	7,463.0	1,802.0	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2				
Taiwan	13,179.5	12,672.8	4,617.5	2,210.7	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0				
Thailand	7,214.9	8,624.1	5,086.1	2,870.0	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7				
Uganda	7,379.8	7,096.0	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6				
United Arab Emirates	1,562.7	3,031.0	4,546.4	4,969.7	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5				
United Kingdom	23,779.1	22,864.8	39,679.4	70,149.9	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3				
United States	13,599.6	13,076.7	8,519.9	13,372.8	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6				
USSR/Russia	391.3	136.0	132.4	50.1	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4				
Yugoslavia	0.7	106.7	343.6	0.6	16.0	208.8	7.8	11.7	10.0	14.6				
Zambia	6,379.8	6,134.5	2,442.0	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9				
Others	105,730.2	116,520.2	37,624.8	32,479.4	30,825.6	52,392.1	94,605.1	77,554.1	96,765.5	141,042.6				
<b>Grand Total</b>	<b>455,419.0</b>	<b>459,549.0</b>	<b>391,804.4</b>	<b>412,204.0</b>	<b>531,674.7</b>	<b>681,156.4</b>	<b>874,067.4</b>	<b>1,174,784.1</b>	<b>1,447,125.7</b>	<b>1,746,424.3</b>				

Note:

<sup>p</sup> = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Country	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 <sup>a</sup>
Argentina	571.3	1,798.4	4,338.4	14,256.2	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9
Australia	1,160.0	1,177.2	18,966.6	60,646.6	75,769.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4
Belgium	17,979.3	15,632.2	16,236.8	17,166.0	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6
Brazil	3,602.1	5,258.3	9,685.7	12,936.4	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6
Burundi	-	90.7	31.2	8.6	9.3	140.1	7.3	335.2	17.4	292.7
Canada	7,539.7	7,651.9	11,080.2	19,853.0	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8
China	37,118.6	37,671.0	32,401.2	43,213.3	54,455.3	61,830.4	76,335.0	120,836.0	186,806.9	245,399.1
Democratic Republic	51.5	118.7	329.7	84.5	89.7	210.8	358.1	755.7	871.4	578.9
Denmark	8,699.7	5,281.6	17,828.7	17,865.7	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4
Eire/Ireland	3,479.9	1,507.2	2,667.4	1,645.3	3,626.6	7,975.6	7,975.6	9,891.6	14,253.2	13,295.5
Finland	2,420.5	3,562.8	9,558.7	9,811.8	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8
France	13,339.5	12,449.2	10,513.2	15,993.3	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0
Germany, Federal	26,099.0	30,368.5	51,601.1	46,524.0	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1
Hong Kong	14,499.5	4,112.4	2,016.0	2,363.2	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1
India	61,964.7	47,443.7	59,659.7	70,444.1	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9
Indonesia	11,599.6	6,972.3	9,948.9	14,295.6	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7
Iran	16,331.9	38,938.0	43,556.5	59,734.3	2,417.5	3,739.4	4,435.9	2,540.3	4,924.7	6,846.7
Italy	37,118.6	23,730.2	45,348.5	36,418.0	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9
Japan	44,658.3	45,322.9	87,044.5	132,711.7	113,872.0	132,075.1	134,051.2	174,905.2	196,765.2	225,925.7
Kenya	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0
Malaysia	14,265.3	10,510.4	23,346.9	17,865.9	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2
Mexico	249.2	2,420.1	11,808.0	1,014.9	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2
Mozambique	5,848.8	3,108.3	3,649.8	39.1	100.1	377.8	30.2	951.4	1,695.4	2,247.7
Netherlands	19,139.3	17,246.4	62,065.2	27,295.8	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8
New Zealand	-	15.7	309.7	521.5	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3
Norway	3,479.9	3,531.7	8,549.1	6,987.4	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6
Pakistan	3,208.6	6,387.6	11,827.3	11,660.7	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3
Portugal	908.0	381.8	454.0	138.4	195.7	585.7	329.5	248.9	557.0	1,666.9
Saudi Arabia	28,452.6	15,815.0	21,657.9	20,237.3	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5
Singapore	16,239.4	23,716.2	8,546.5	7,266.9	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2
Somalia	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0	242.4
South Africa	42,343.4	58,757.8	86,885.6	127,231.3	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2
South Korea	6,970.7	8,823.6	12,914.1	13,810.8	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3
Spain	4,639.8	6,283.7	4,460.0	8,100.1	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8
Sri Lanka	11.8	12.0	28.6	170.7	1,135.3	165.7	384.0	492.5	882.0	1,283.5
Swaziland	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4
Sweden	11,019.6	11,183.6	19,466.5	13,299.4	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8
Switzerland	1,739.9	18,209.9	11,917.0	10,918.3	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0
Taiwan	2,899.9	2,377.4	3,827.9	4,489.8	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9
Thailand	16,197.1	11,821.9	16,016.1	13,345.6	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1
Turkey	849.0	2,371.4	4,019.3	5,144.2	2,911.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8
Uganda	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3
United Arab Emirate	52,438.5	57,200.3	39,704.7	37,995.7	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8
United Kingdom	74,237.2	75,342.0	81,558.9	95,553.6	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2
United States	28,998.9	32,215.4	54,046.5	73,963.0	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8
USSR/Russia	235.8	130.8	855.1	256.3	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1
Yugoslavia	4.7	41.2	2.7	3.4	0.2	52.0	21.6	15.2	0.0	0.0
Zambia	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
Others	52,708.2	67,749.6	22,092.9	86,023.1	106,731.6	98,711.8	112,008.4	243,271.3	274,260.7	188,902.3
<b>Grand Total</b>	<b>807,303.0</b>	<b>808,167.9</b>	<b>1,043,096.9</b>	<b>1,253,558.5</b>	<b>1,229,678.5</b>	<b>1,504,553.8</b>	<b>1,605,435.8</b>	<b>2,210,262.7</b>	<b>2,725,460.5</b>	<b>3,032,955.4</b>

Note:

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

**Table 4.13: Tanzania's Exports to COMESA countries**

Country	Millions of TZS												
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>t</sup>	2005 <sup>p</sup>			
Burundi	2,319.9	2,230.7	250.3	2,505.7	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8			
Comoro	0.0	0.0	35.9	6.9	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2			
Djibouti	580.0	557.7	98.9	75.5	87.2	24.9	48.8	29.0	66.3	9.1			
Ethiopia	0.0	0.0	351.4	235.8	358.7	643.5	359.4	729.7	1,921.7	1,893.4			
Kenya	8,119.7	7,807.5	17,306.9	15,630.9	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8			
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Malawi	2,319.9	2,230.7	2,211.2	6,867.9	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6			
Mauritius	0.0	0.0	37.0	59.8	158.3	288.7	280.7	738.5	583.0	3,713.8			
Rwanda	27,259.0	26,210.9	2,678.9	2,136.1	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8			
Somalia	580.0	557.7	41.2	74.8	365.8	129.6	327.9	166.0	0.0	163.5			
Swaziland	5,799.8	5,576.8	20,497.4	150.1	170.8	0.0	360.3	5.3	3,103.7	626.3			
Uganda	7,379.8	7,096.1	4,336.8	3,467.2	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6			
Zambia	6,379.8	6,134.5	2,442.4	2,119.5	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9			
Zimbabwe	580.0	557.7	9,233.0	1,954.1	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5			
<b>Grand Total</b>	<b>61,317.8</b>	<b>58,960.3</b>	<b>59,521.2</b>	<b>35,284.3</b>	<b>49,449.0</b>	<b>56,829.8</b>	<b>86,993.9</b>	<b>131,117.6</b>	<b>144,466.9</b>	<b>140,976.6</b>			

Note: From 1994 the PTA market was succeeded by COMESA

t = revised, p = provisional

Source : Bank of Tanzania and Tanzania Revenue Authority

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	Millions of TZS									
	1996	1997	1998	1999	2000	2001	2002	2003	2004 <sup>t</sup>	2005 <sup>p</sup>
Burundi	0.0	90.7	31.2	8.2	9.3	140.1	7.3	335.2	17.4	292.7
Comoro	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.3	0.0	28.4
Djibouti	0.0	0.0	0.3	20.8	12.5	0.0	2.3	415.7	297.1	1,378.8
Ethiopia	290.0	333.1	550.5	643.4	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1
Kenya	93,376.5	58,558.4	70,319.2	70,799.0	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0
Lesotho	116.0	133.3	253.6	15.2	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	1,681.9	1,932.2	1,536.2	2,602.1	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4
Mauritius	1,739.9	1,998.9	469.4	2,472.4	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7
Rwanda	290.0	333.1	127.7	6.0	115.8	68.5	41.6	833.1	126.8	32.7
Somalia	0.1	17.8	0.7	56.7	1.5	7.1	5.5	69.7	16.0	242.4
Swaziland	952.0	5,477.2	7,661.1	9,325.7	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4
Uganda	1,160.0	1,177.2	1,492.9	4,489.9	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3
Zambia	15,079.4	15,303.8	11,324.2	5,408.4	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	1,465.8	2,892.7	9,675.7	4,174.0	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
<b>Grand Total</b>	<b>116,151.6</b>	<b>88,248.4</b>	<b>103,442.7</b>	<b>100,021.8</b>	<b>101,907.9</b>	<b>115,620.6</b>	<b>119,139.6</b>	<b>149,880.2</b>	<b>182,952.0</b>	<b>220,294.1</b>

Note: From 1994 the PTA market was succeeded by COMESA  
r = revised, p = provisional

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade**

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade development.

**Table 4.16: Tanzania: Services, Income and Transfers**

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2000	-44,017.2	502,170.7	546,187.9	-104,160.7	40,302.6	144,463.3	315,362.9	378,139.7	62,776.8
2001	33,018.6	595,144.0	562,125.5	-74,655.4	48,766.9	123,422.3	344,484.8	415,024.3	70,539.5
2002	472.9	646,454.7	645,981.9	-21,787.5	65,352.8	87,357.5	402,049.2	461,300.9	59,251.7
2003	-86,919.5	712,888.1	799,807.6	-45,093.5	90,571.2	135,818.0	581,212.7	646,641.0	65,428.3
2004	-146,799.7	954,217.4	1,101,017.1	-44,236.2	88,631.0	132,867.2	697,153.8	768,307.5	71,153.7
2003-1st Q	-2,920.4	182,853.4	185,773.8	-14,856.5	18,719.3	33,575.8	91,901.2	108,368.1	16,466.8
2nd Q	-13,016.6	170,758.1	183,774.6	-5,502.5	22,261.5	27,764.0	160,728.6	177,335.6	16,607.0
3rd Q	-34,102.7	179,496.0	213,598.7	-14,906.6	22,525.4	37,432.0	139,658.2	155,920.1	16,261.8
4th Q	-43,525.2	178,310.5	221,835.7	-9,827.9	27,218.3	37,046.2	188,924.7	205,017.4	16,092.7
2004 <sup>p</sup> : 1st Q	-31,737.9	228,733.7	260,471.6	-3,957.9	29,448.6	33,406.5	67,087.8	83,993.7	16,905.9
2nd Q	-10,834.3	216,862.5	227,696.8	-13,274.2	16,459.9	29,734.1	59,797.5	78,188.6	18,391.1
3rd Q	-55,124.9	225,368.7	280,493.6	-30,072.1	8,772.9	38,845.0	339,598.2	359,044.5	19,446.3
4th Q	-49,102.6	283,252.5	332,355.1	3,068.0	33,949.6	30,881.6	230,670.4	247,080.8	16,410.4
2005-1st Q	-10,867.2	273,507.9	284,375.2	-14,391.2	21,787.6	36,178.7	85,799.8	103,948.3	18,148.6
2nd Q	-38,001.3	307,830.7	345,832.0	-19,993.9	25,730.2	45,724.1	46,717.6	65,277.3	18,559.7
3rd Q	-27,827.8	334,222.4	362,050.1	-13,856.2	16,195.9	30,052.1	135,186.2	160,652.1	25,465.9
4th Q	-26,908.3	313,247.4	340,155.8	-61,758.5	26,594.6	88,353.1	303,792.8	327,057.0	23,264.2

Note: p = provisional

As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

Source: Bank of Tanzania, International Economics Department.



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.17 : Foreign Reserve Position\* (revised)**

End of Period	Bank of Tanzania										Commercial banks						Total net position	
	Foreign exchange					Net					Net			Other foreign				Net foreign assets
	Assets	Liabilities	Net	reserves	Gold	Other foreign assets	SDRs	RPF	UFC	Total	Position	Liquid assets	Foreign Liabilities	Net Liquid	assets	Liabilities		
2005-Jun	1,704,048.4	114,331.2	1,589,717.2	28,920.3	-	157.0	273.1	14,660.3	418,691.9	1,215,036.0	1,215,036.0	638,738.5	2,798.3	635,940.2	20,508.5	198.8	656,249.9	1,871,286.0
December	2,151,229.3	208,727.6	1,942,501.7	-	-	183.4	525.0	15,470.4	455,220.2	1,503,460.3	1,503,460.3	657,754.9	6,321.9	651,433.0	27,733.4	554.6	678,611.8	2,182,072.0
2004-Jun	2,062,664.1	150,444.3	1,912,219.7	-	-	488.1	146.8	16,250.7	460,231.8	1,468,873.6	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0	133.7	665,309.1	2,134,182.7
December	2,377,981.2	239,810.3	2,138,170.9	-	-	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5	2,379,909.3
2005-Jun	2,200,117.3	128,916.6	2,071,200.7	-	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	568,508.5	22,851.7	545,656.8	72,235.8	4,611.4	613,281.1	2,279,294.3
December	2,369,567.4	361,351.1	2,008,216.3	-	-	349.7	821.8	16,656.3	399,137.1	1,626,907.0	1,626,907.0	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,289,285.6
2004-Jan	2,185,867.6	135,045.1	2,050,822.5	-	-	442.9	562.0	16,558.8	487,248.4	1,581,137.8	1,581,137.8	725,730.3	9,071.4	716,658.8	15,915.7	792.8	731,781.7	2,312,919.5
February	2,253,423.3	173,059.9	2,080,363.4	-	-	307.5	353.7	16,427.1	477,635.4	1,619,816.5	1,619,816.5	651,720.6	3,619.5	648,101.1	52,771.5	1,694.3	699,178.3	2,318,994.8
March	2,169,909.4	202,007.2	1,967,902.2	-	-	452.9	352.0	16,350.7	479,864.7	1,505,193.0	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4	2,178,747.4
April	2,116,909.4	193,386.3	1,923,523.1	-	-	394.2	347.8	16,153.3	474,070.1	1,466,348.2	1,466,348.2	630,359.9	8,144.5	622,215.5	53,244.4	265.7	675,194.1	2,141,542.4
May	2,099,297.2	187,185.8	1,912,111.4	-	-	548.0	148.2	16,399.4	470,298.3	1,458,908.6	1,458,908.6	609,512.4	3,297.7	606,214.7	49,590.9	201.6	655,604.0	2,114,512.7
June	2,062,664.1	150,444.3	1,912,219.7	-	-	488.1	146.8	16,250.7	460,231.8	1,468,873.6	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0	133.7	665,309.1	2,134,182.7
July	1,959,640.9	109,747.6	1,849,893.3	-	-	374.0	144.3	15,969.2	454,591.9	1,411,788.8	1,411,788.8	674,879.7	11,710.1	663,169.7	54,455.2	579.1	717,045.8	2,128,834.6
August	1,967,748.5	119,006.1	1,848,742.4	-	-	345.9	80.6	15,792.8	443,876.0	1,421,085.8	1,421,085.8	649,431.3	12,856.7	636,574.5	74,916.3	1,192.3	710,298.5	2,131,384.3
September	2,108,370.8	126,541.2	1,981,829.5	-	-	187.1	79.5	15,572.6	437,685.9	1,559,982.9	1,559,982.9	642,555.0	6,667.5	635,887.5	94,269.6	379.6	729,777.5	2,289,760.4
October	2,184,488.8	154,634.0	2,029,854.8	-	-	370.8	318.5	15,841.4	445,241.1	1,601,171.4	1,601,171.4	652,425.0	5,843.2	646,581.8	81,091.2	5.6	727,667.3	2,328,838.7
November	2,370,413.4	245,425.8	2,124,987.7	-	-	370.8	74.0	16,250.6	448,386.7	1,693,296.3	1,693,296.3	614,195.4	13,438.9	600,756.5	78,630.8	351.7	679,035.6	2,372,331.9
December	2,377,981.2	239,810.3	2,138,170.9	-	-	561.0	73.5	16,143.4	439,663.0	1,715,285.8	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5	2,379,909.3
2005-Jan	2,399,004.0	262,970.6	2,136,033.5	-	-	500.6	411.5	16,760.2	456,463.4	1,697,242.3	1,697,242.3	661,412.3	14,995.0	646,417.3	76,974.3	702.3	722,689.4	2,419,931.7
February	2,407,131.7	181,148.3	2,225,983.4	-	-	292.1	122.0	17,038.0	447,933.9	1,795,501.5	1,795,501.5	637,676.1	13,285.8	624,481.3	70,611.9	100.4	694,992.8	2,490,494.3
March	2,329,775.8	156,031.7	2,173,744.1	-	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
April	2,320,867.6	157,742.2	2,163,125.5	-	-	422.7	370.7	16,724.6	444,377.3	1,736,266.2	1,736,266.2	725,730.3	17,238.0	708,492.3	60,850.4	4,457.8	764,884.9	2,501,151.1
May	2,276,894.4	165,168.3	2,111,726.1	-	-	553.4	59.2	16,690.2	434,882.2	1,694,146.7	1,694,146.7	634,310.6	17,068.1	618,242.5	59,692.1	6,195.7	671,739.0	2,365,885.6
June	2,200,117.3	128,916.6	2,071,200.7	-	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
July	2,156,553.3	127,910.8	2,028,442.4	-	-	464.3	387.8	16,468.5	423,223.5	1,622,539.5	1,622,539.5	630,359.9	15,448.9	614,916.0	62,672.2	4,701.8	672,841.5	2,295,381.0
August	2,161,993.7	177,257.1	1,984,736.7	-	-	446.6	61.0	16,551.8	414,363.4	1,587,432.8	1,587,432.8	609,512.4	20,779.8	588,732.5	73,928.1	24,656.7	638,003.9	2,225,436.7
September	2,282,696.8	346,846.1	1,935,850.6	-	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
October	2,481,085.9	303,597.0	2,177,488.9	-	-	432.4	58.2	16,568.6	411,469.7	1,783,578.3	1,783,578.3	674,879.7	22,997.8	651,882.0	87,828.1	36,800.7	702,909.4	2,486,487.7
November	2,634,387.2	339,993.6	2,294,393.6	-	-	526.1	209.1	17,048.0	414,611.5	1,897,565.3	1,897,565.3	649,431.3	11,825.5	637,605.7	58,959.6	31,072.9	665,492.4	2,563,057.7
December	2,369,567.4	361,351.1	2,008,216.3	-	-	349.7	821.8	16,656.3	399,137.1	1,626,907.0	1,626,907.0	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,289,285.6

Source: Bank of Tanzania

**Table 5.1: External Debt Developments**

Item	Millions of US\$									
	2000/01	2001/02	2002/03	2003/04	2004/05			2005/06		
					Dec-04	Mar-05	Jun-05	Sep-05	Dec-05	
<b>1. Overall Total Debt Committed</b> <sup>1</sup>	<b>7,702.3</b>	<b>8,032.8</b>	<b>7,606.6</b>	<b>8,088.3</b>	<b>8,740.3</b>	<b>8,681.6</b>	<b>8,345.1</b>	<b>8,361.9</b>	<b>8,153.7</b>	
Disbursed outstanding debt	6,312.2	6,559.7	6,233.0	6,678.3	6,990.6	6,918.6	6,799.5	6,944.7	6,743.6	
Undisbursed debt	1,390.1	1,473.1	1,373.6	1,410.0	1,749.7	1,763.0	1,545.6	1,417.2	1,410.1	
<b>2. Disbursed Debt by Creditor Category</b> <sup>2</sup>	<b>6,312.2</b>	<b>6,559.7</b>	<b>6,233.0</b>	<b>6,678.3</b>	<b>6,990.6</b>	<b>6,918.6</b>	<b>6,799.5</b>	<b>6,944.7</b>	<b>6,743.6</b>	
o/w: Bilateral debt	2,289.1	2,277.1	1,633.7	1,483.6	1,520.1	1,538.1	1,502.3	1,566.1	1,473.6	
Multilateral debt	3,530.6	3,808.5	4,088.3	4,570.0	4,820.5	4,703.5	4,626.3	4,682.0	4,599.6	
Commercial debt	307.9	302.5	330.6	391.2	401.7	428.6	416.4	439.6	421.6	
Export credits	184.7	171.6	180.5	233.5	248.2	248.4	254.5	257.0	248.8	
<b>3. Disbursed Debt by Borrower Category</b> <sup>2</sup>	<b>6,312.2</b>	<b>6,559.7</b>	<b>6,233.0</b>	<b>6,678.3</b>	<b>6,990.6</b>	<b>6,918.6</b>	<b>6,799.5</b>	<b>6,944.7</b>	<b>6,743.6</b>	
o/w: Central Government	5,844.0	6,054.8	5,708.0	6,092.0	6,374.0	5,921.9	5,830.6	5,966.5	5,791.3	
Public Corporations	172.2	153.8	152.2	149.1	149.2	502.8	477.5	488.1	467.3	
Private Sector	296.0	351.1	372.9	437.2	467.4	493.9	491.5	490.1	485.0	
<b>4. Disbursed Debt by Use of Funds</b> <sup>2</sup>	<b>6,312.2</b>	<b>6,559.7</b>	<b>6,233.0</b>	<b>6,678.3</b>	<b>6,990.6</b>	<b>6,918.6</b>	<b>6,799.5</b>	<b>6,944.7</b>	<b>6,743.6</b>	
o/w: Balance of payment support	1,524.2	1,639.0	1,166.0	1,275.1	1,361.6	1,383.6	1,335.1	1,426.6	1,363.4	
Transport & Telecommunication	1,021.1	1,027.9	1,047.8	1,085.1	1,130.4	1,131.7	1,073.5	1,104.2	1,049.6	
Agriculture	990.9	1,007.8	1,034.7	967.7	1,066.3	1,014.0	1,077.8	1,059.7	1,042.5	
Energy & Mining	824.3	902.9	895.0	924.3	950.6	961.4	1,070.3	943.7	930.7	
Industries	413.8	402.3	411.2	352.7	422.1	358.5	405.5	401.3	387.1	
Social Welfare & Education	332.0	384.4	421.7	333.3	347.9	341.6	611.7	632.9	627.6	
Finance and Insurance	131.2	77.9	76.9	82.3	84.7	83.4	96.6	102.5	101.9	
Tourism	82.0	83.8	88.2	80.2	81.9	81.6	80.1	79.8	79.5	
Others	992.7	1,033.7	1,091.6	1,577.5	1,545.0	1,562.8	1,048.9	1,194.0	1,161.3	
<b>5. Total Amount of Loans Contracted</b> <sup>1</sup>	<b>417.6</b>	<b>517.9</b>	<b>277.3</b>	<b>230.0</b>	<b>6.4</b>	<b>10.0</b>	<b>2.9</b>	<b>3.6</b>	<b>0.5</b>	
Government	285.7	465.3	259.8	209.4	0.0	0.0	0.0	0.0	0.0	
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	131.0	52.6	17.5	20.6	6.4	10.0	2.9	3.6	0.5	
<b>6. Disbursements</b> <sup>1</sup>	<b>169.7</b>	<b>184.8</b>	<b>277.3</b>	<b>317.3</b>	<b>106.6</b>	<b>7.0</b>	<b>3.8</b>	<b>120.9</b>	<b>0.5</b>	
Government	169.6	160.5	259.8	297.8	90.0	6.1	3.4	118.0	0.1	
Public Corporations	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	
Private	0.1	24.3	17.5	18.9	16.6	0.9	0.4	2.9	0.4	
<b>7. Scheduled Debt Service</b> <sup>1</sup>	<b>422.0</b>	<b>400.0</b>	<b>369.0</b>	<b>334.4</b>	<b>355.1</b>	<b>355.1</b>	<b>355.1</b>	<b>373.6</b>	<b>373.6</b>	
<b>8. Actual Debt Service</b> <sup>1</sup>	<b>120.9</b>	<b>89.1</b>	<b>112.4</b>	<b>99.3</b>	<b>24.6</b>	<b>29.8</b>	<b>29.2</b>	<b>29.5</b>	<b>27.2</b>	
Principal	100.1	47.9	86.6	68.6	19.6	23.8	19.8	24.0	17.6	
Interest	20.8	41.2	25.8	30.6	5.0	6.0	9.5	5.5	9.6	
Others	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	
<b>9. Net Transfers</b>	<b>48.8</b>	<b>95.7</b>	<b>164.9</b>	<b>218.0</b>	<b>82.0</b>	<b>-22.8</b>	<b>-25.4</b>	<b>91.4</b>	<b>-26.7</b>	
<b>10. Total Arrears by Creditor Category</b> <sup>2</sup>	<b>2,304.9</b>	<b>1,820.2</b>	<b>2,056.5</b>	<b>2,297.8</b>	<b>2,430.5</b>	<b>2,443.9</b>	<b>2,470.5</b>	<b>2,278.6</b>	<b>2,251.7</b>	
o/w : <b>Principal</b>	<b>1,135.0</b>	<b>915.9</b>	<b>1,021.4</b>	<b>1,119.1</b>	<b>1,130.1</b>	<b>1,135.7</b>	<b>1,135.2</b>	<b>1,106.9</b>	<b>1,063.5</b>	
Bilateral	803.8	570.5	611.6	658.8	682.8	685.8	669.4	625.1	599.2	
Multilateral*	0.0	39.9	45.1	28.3	8.3	5.5	5.9	9.0	9.4	
Commercial	165.4	152.9	203.7	240.2	234.6	237.9	249.2	261.6	250.6	
Other Private Creditors	165.8	152.6	161.0	191.8	204.4	206.5	210.7	211.2	204.3	
<b>Interest</b>	<b>1,169.9</b>	<b>904.3</b>	<b>1,035.1</b>	<b>1,178.7</b>	<b>1,300.4</b>	<b>1,308.2</b>	<b>1,335.3</b>	<b>1,171.2</b>	<b>1,188.2</b>	
Bilateral	780.4	522.7	577.7	693.0	812.6	816.0	818.8	651.7	653.0	
Multilateral*	0.0	54.1	68.4	27.3	22.8	22.7	23.4	24.2	24.9	
Commercial	294.5	222.2	268.3	287.1	313.8	317.1	333.7	335.5	342.6	
Other Private Creditors	95.0	105.3	120.7	171.3	151.2	152.4	159.4	160.2	167.7	
11. External Debt Stock	7,482.1	7,464.0	7,268.1	7,856.9	8,291.0	8,226.8	8,134.8	8,115.9	7,931.8	
12. Domestic Debt Stock	919.1	864.5	841.6	885.3	928.3	925.6	952.6	1,466.8	1,452.1	
13. Total Debt Stock	8,401.2	8,328.5	8,109.7	8,742.1	9,219.3	9,152.4	9,087.4	9,582.7	9,383.9	
14. Export of Goods and Services	1,290.6	1,436.2	1,568.3	1,822.6	730.4	617.4	592.4	0.0	0.0	
15. GDP at factor cost	8,502.4	8,579.3	9,089.9	9,311.0						
16. External Debt Stock as % of GDP	88.0	87.0	80.0	84.4						
17. Total Debt Stock as % of GDP	98.8	97.1	89.2	93.9						
18. External debt service as % of exports	9.4	6.2	7.2	5.4	3.4	4.8	4.9			
19. External debt as % of Exports	579.7	519.7	463.4	431.1						
<b>End of Period Exchange Rate (TZS/US\$)</b>	<b>888.0</b>	<b>946.9</b>	<b>1,047.4</b>	<b>1,107.3</b>	<b>1,043.0</b>	<b>1,104.3</b>	<b>1,126.3</b>	<b>1,136.3</b>	<b>1,165.5</b>	

\*Multilateral arrears are those owed by the private sector.

<sup>1</sup> During the period, <sup>2</sup> End of June 2005, cumulative.

Source: Bank of Tanzania

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2003							2004				2005 <sup>p</sup>			Percent		
	2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1		Q2	Q3
<b>Canada</b>																	
Real GDP <sup>1</sup>	5.3	1.9	3.3	2.0	2.7	3.1	2.0	1.3	1.7	1.7	1.7	3.3	3.2	3.3	3.2	3.3	3.9
Inflation <sup>1</sup>	2.7	2.5	2.3	2.0	1.8	1.5	2.8	2.1	1.7	0.9	2.1	2.2	2.0	2.3	2.0	2.3	2.7
Interest rates <sup>2</sup>	5.8	2.2	2.5	2.9	2.3	2.8	3.2	2.9	2.8	2.5	2.5	2.0	2.5	2.3	2.0	2.5	2.5
<b>France</b>																	
Real GDP <sup>1</sup>	4.2	2.1	1.1	0.3	2.2	1.0	0.0	-0.3	0.5	1.7	1.7	3.0	1.9	2.3	3.0	1.7	1.8
Inflation <sup>1</sup>	1.8	1.8	1.9	2.1	2.2	2.4	1.9	2.0	2.2	1.8	1.8	2.4	2.3	2.1	1.9	1.9	1.9
Interest rates <sup>2</sup>	4.6	4.3	4.0	3.5	3.3	4.1	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
<b>Germany</b>																	
Real GDP <sup>1</sup>	2.9	0.8	0.1	-0.1	1.6	0.4	-0.7	-0.3	0.2	1.5	1.5	2.0	1.3	1.5	2.0	1.6	1.8
Inflation <sup>1</sup>	1.4	1.9	1.3	1.1	1.7	1.2	0.9	1.0	1.2	1.1	1.1	1.8	1.9	2.0	1.7	1.7	2.1
Interest rates <sup>2</sup>	4.1	4.4	3.3	2.3	1.8	2.8	2.5	2.0	2.0	2.0	2.0	2.0	1.5	1.8	2.0	2.1	2.1
<b>Italy</b>																	
Real GDP <sup>1</sup>	3.1	1.8	0.4	0.4	1.1	0.7	0.2	0.4	0.1	0.8	0.8	1.1	1.4	1.0	1.1	-0.5	-0.5
Inflation <sup>1</sup>	2.6	2.7	2.6	2.7	2.2	2.7	2.7	2.8	2.5	2.3	2.3	2.3	2.2	2.0	2.3	2.0	2.1
Interest rates <sup>2</sup>	4.4	4.3	3.3	2.3	2.1	2.7	2.4	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
<b>Japan</b>																	
Real GDP <sup>1</sup>	2.8	0.4	-0.4	2.5	3.4	2.7	2.1	1.9	3.1	5.9	5.9	4.4	2.4	0.9	4.4	0.9	0.9
Inflation <sup>1</sup>	-0.9	-0.7	-0.9	-0.2	0.0	-0.2	-0.2	-0.2	-0.3	-0.1	-0.1	-0.3	-0.2	0.5	-0.3	-0.2	-0.3
Interest rates <sup>2</sup>	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>UK</b>																	
Real GDP <sup>1</sup>	3.1	2.1	1.9	2.3	2.1	2.1	2.0	2.1	2.8	3.0	3.0	3.5	3.1	2.8	3.2	3.2	4.0
Inflation <sup>1</sup>	2.1	2.1	2.2	2.8	2.7	2.9	2.9	2.9	2.6	2.3	2.3	2.2	2.1	2.3	2.2	2.2	2.4
Interest rates <sup>2</sup>	5.3	4.3	3.9	3.6	3.6	3.9	3.7	3.5	3.4	3.6	3.6	4.2	4.5	4.1	4.8	4.8	4.8
<b>USA</b>																	
Real GDP <sup>1</sup>	3.7	0.8	1.9	3.0	4.4	1.9	2.3	3.5	4.4	5.0	5.0	4.7	4.0	3.7	3.5	3.4	3.8
Inflation <sup>1</sup>	3.4	2.8	1.6	2.3	2.7	2.9	2.1	2.2	1.9	1.8	1.8	2.9	2.7	3.3	3.0	2.9	3.0
Interest rates <sup>2</sup>	6.2	3.9	1.7	1.1	1.1	1.3	1.3	1.0	1.0	1.0	1.0	1.0	1.4	1.1	2.3	2.2	2.2
<b>EURO AREA</b>																	
Real GDP <sup>1</sup>	3.5	1.5	0.9	0.4	1.7	0.7	0.1	0.3	0.6	1.3	1.3	2.0	1.8	1.6	2.1	2.3	2.6
Inflation <sup>1</sup>	2.1	2.4	2.3	2.1	2.1	2.3	1.9	2.1	2.1	1.7	1.7	2.3	2.2	2.3	2.3	2.0	2.2
Interest rates <sup>2</sup>	4.1	4.4	3.3	2.3	2.0	2.7	2.4	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1

<sup>1</sup> Annual percent change,<sup>2</sup> Percent

p = Provisional

n.a. figures are not available

Source: IMF World Economic Outlook, April 2004 IFS, \*The Economist, Various issues.

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2000	2001	2002	2003	2004	2004				2005			
		2000	2001	2002	2003	2004	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4 <sup>p</sup>
Coffee (arabica)	US\$/Kg	1.9	1.4	1.4	1.4	1.8	1.7	1.7	1.7	2.0	2.7	2.8	2.3	2.3
Cotton (A index)	US\$/Kg	1.3	1.1	1.0	1.4	1.4	1.6	1.5	1.2	1.1	1.2	1.2	1.2	1.3
Sisal ( UG grade)	US\$/ton	631.8	699.2	659.6	697.9	862.1	793.3	885.0	885.0	885.0	885.0	885.0	885.0	855.0
Tea*	US\$/Kg	1.9	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.5	1.5	1.4	1.5	1.5
Gold	US\$/troy ounce	279.0	271.0	310.0	363.5	409.2	408.4	393.1	401.3	433.9	427.1	427.3	439.5	485.6

Note: p = Provisional

\* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and [worldbank.org/prospect](http://worldbank.org/prospect)

**Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)**

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005 <sup>p</sup>	0.4282	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.3252	111.0345	0.8149
2003-Quarter1	0.6236	2.2163	1.3655	2.4971	7.4330	45.7112	2,194.0867	8.5514	118.9001	0.9316
Quarter2	0.6174	2.2163	1.3339	2.4971	7.4330	45.7112	2,194.0867	8.0388	118.4647	0.8805
Quarter3	0.6216	2.2163	1.3739	2.4971	7.4330	45.7112	2,194.0867	8.1503	117.5349	0.8892
Quarter4	0.5867	2.2163	1.3083	2.4971	7.4330	45.7112	2,194.0867	7.5818	108.8772	0.8422
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	108.1147	0.8050
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	7.3126	107.6018	0.7940
Quarter3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter4 <sup>p</sup>	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411

p = provisional

Source: IFS, Bank of Tanzania

**Table 6.4: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions		Exchange Rates		Mean Rate TZS/US\$
	(Millions of US\$)		(Average TZS/US\$)		
	Purchases	Sales	Buying	Selling	
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2005 <sup>p</sup>	406.02	408.25	1119.76	1141.67	1130.71
2003: Quarter1	60.04	58.39	1004.00	1022.33	1013.17
Quarter2	50.64	51.00	1,035.33	1,053.67	1,044.50
Quarter3	69.60	68.00	1041.70	1059.00	1050.35
Quarter4	76.80	76.20	1,047.00	1,063.30	1,055.15
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005: Quarter1	78.40	77.90	1089.70	1111.33	1100.52
Quarter2	108.43	103.81	1,108.33	1,127.00	1,117.67
Quarter3	117.19	119.85	1128.00	1143.33	1135.67
Quarter4 <sup>p</sup>	102.00	106.69	1,153.00	1,185.00	1,169.00

p = provisional

Source: Bank of Tanzania

## GLOSSARY

### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits..

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualised Yields of Treasury Bills**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H. Reli	Deputy Governor	2112880
<b>1.</b>	<b>DIRECTORATE OF GOVERNOR'S OFFICE</b>	
J.S. Mhando	Director	2119312
P.M. Noni	Director (SPR)	2116612
J.B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A. Haule	Deputy Director (SPR)	2121429
T. Mwakilema	Deputy Director	2134340
<b>2.</b>	<b>DIRECTORATE OF PERSONNEL AND ADMINISTRATION</b>	
A.J. Liyumba	Director	2112701
	<b>Personnel Management Department</b>	
J.N. Makindi	Deputy	2115058
	<b>Training and Development Department</b>	
S. Mahembe	Deputy Director	2110033
	<b>Estate Management Department</b>	
P. Mutoni	Deputy Director	2114785
	<b>Administrative Service Department</b>	
G. Maganga	Deputy Director	2115612
<b>3.</b>	<b>DIRECTORATE OF BANKING</b>	
A.F. Bakari	Director	2112703



	<b>Banking Department</b>		
	S.E. Balele	Deputy Director	2110750
	<b>Currency Department</b>		
	K.T. Mkango	Deputy Director	2118491
	<b>Systems Operations Department</b>		
	S.E. Jengo	Deputy Director	2137484
<b>4.</b>	<b>DIRECTORATE OF BANKING SUPERVISION</b>		
	L.H. Mkila	Director	2118021
	<b>Banks Supervision Department</b>		
	H.B. Kessy	Deputy Director	2111294
	<b>Non-Banks Department</b>		
	M. Gasabile	Deputy Director	2114695
	<b>Operation &amp; Policy Review</b>	<b>Department</b>	
	A.E. Kobello	Deputy Director	2121742
<b>5.</b>	<b>DIRECTORATE OF ECONOMIC POLICY</b>		
	I.H. Kilato	Director	2127954
	A.J. Mengo	Associate Director	2115614
	Dr. Ben Tarimo	Associate Director	2115087
	<b>Monetary &amp; Financial Affairs Department</b>		
	Mrs. C. Kiliaki	Deputy Director	2114905
	<b>International Economics Department</b>		
	G. Mwakibolwa	Deputy Director	2114900
	<b>Debt Management Department</b>		
	(Vacant)	Deputy Director	2115087
	<b>Macroeconomic &amp; Financial Programs Department</b>		
	P.L. Kadesha	Deputy Director	2114901

	<b>Trade, Finance and Investment Policies Department</b>		
	S.S. Mrutu	Deputy Director	2121437
	<b>Real Sector Department</b>		
	D.D. Thewa	Deputy Director	2112704
<b>6.</b>	<b>DIRECTORATE OF FINANCE</b>		
	E.P. Issangya	Director	2114784
	<b>Domestic Accounts Department</b>		
	J. Angello	Deputy Director	2110096
	<b>Foreign Accounts Department</b>		
	E. M. Boaz	Deputy Director	2121433
<b>7.</b>	<b>DIRECTORATE OF FINANCIAL MARKETS</b>		
	K.S. Mbatia	Director	2118194
	<b>Domestic Markets Department</b>		
	J. C. Ndissi	Deputy Director	2114770
	<b>Foreign Markets Department</b>		
	J. Mpelembwa	Deputy Director	2112412
<b>8.</b>	<b>DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS</b>		
	E. Makwaia	Director	2115124
	<b>Management Information System Department</b>		
	G.M. Mahinya	Deputy Director	2114772
	<b>Systems Analysis and Administration Department</b>		
	C. M. Kitwanga	Deputy Director	2118162
	<b>Networks and Office Automation Department</b>		
	T.N. Kalinjuna	Deputy Director	2110505
<b>9.</b>	<b>DIRECTORATE OF MICROFINANCE</b>		
	G. Rubambey	Director	2138384

	<b>Micro-Finance Analysis and Policy Department</b>		
	H. Ndambala	Deputy Director	2128029
	<b>Micro-Finance Operations Department</b>		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
<b>10.</b>	<b>DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS</b>		
	J. M. B. Massawe	Director	2127470
	<b>Payment System Project Magement Department</b>		
	Vacant	Deputy Director	
	<b>Payment System oversight and policy Department</b>		
	L. Kinunda	Deputy Director	2128108
<b>11.</b>	<b>DIRECTORATE OF INTERNAL AUDIT</b>		
	L. Chingwile	Director	2127967
	<b>Internal Audit 1 Department</b>		
	R. Mwanga	Deputy Director	2127922
	<b>Internal Audit 11 Department</b>		
	O. Kitine	Deputy Director	2127963
<b>12.</b>	<b>OFFICE OF THE SECRETARY TO THE BANK</b>		
	Vacant	Secretary to the Bank	2118163
	<b>Legal &amp; Contracts Department</b>		
	B. Kimela	Deputy Director	2113444
	<b>Investigation &amp; Internal Security Department</b>		
	S.T. Mwageni	Deputy Director	2113444
<b>13.</b>	<b>BANK OF TANZANIA TRAINING INSTITUTE MWANZA</b>		
	W. Mgimwa	Principal	25000352
	J. Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	

B. A. Mbang	Deputy Director Administration	2502697
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#### 14. **BoT BRANCHES**

##### **Arusha**

L. Kisarika	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243
S. I. Ntupwa	Deputy Director, Administration	2508243

##### **Mbeya**

A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, administration	2502700

##### **Mwanza**

E. Semainda	Director	2501015
S. Ajali	Deputy Director, Operations	2500024
W.L. Tawe	Deputy Director, Economics	2500622
A. Ndalaha	Deputy Director, administration	2500024

##### **Zanzibar**

B.N. Msami	Director	2232140
K.J. Jurango	Deputy Director, Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, administration	2232687